

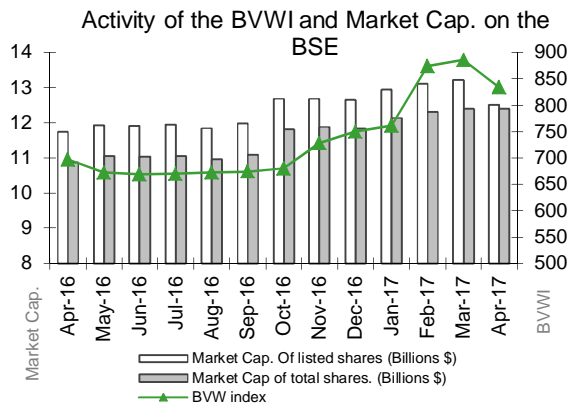
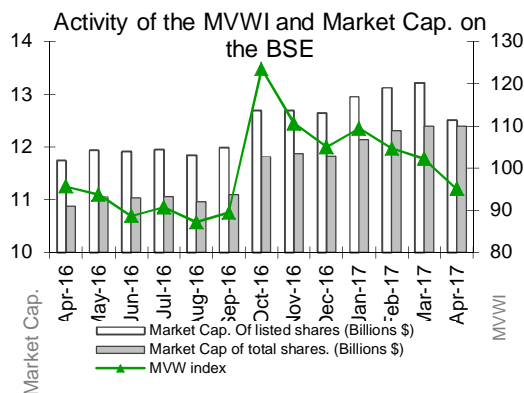
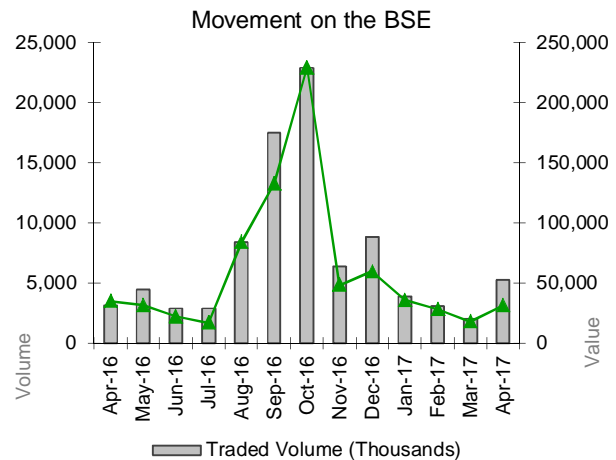
THE BDL MARKET VALUE WEIGHTED INDEX

MONTHLY BRIEF

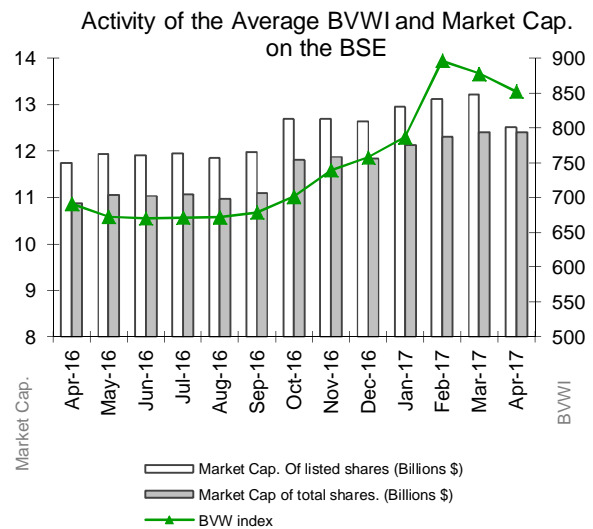
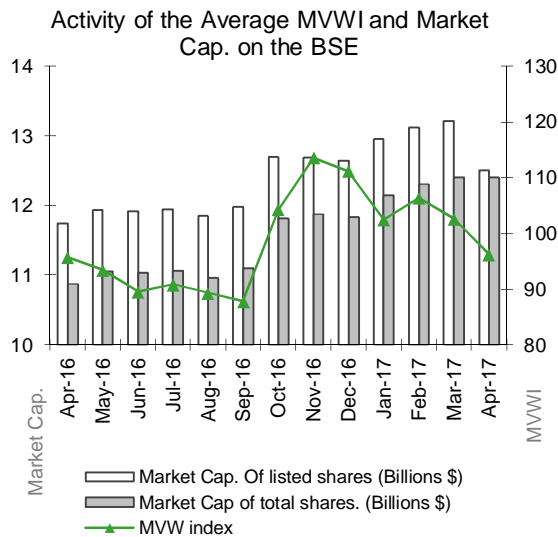
The closing price for the month of April 2017 of the CMA Market Value Weighted Index (BDLSI: Reuters Ticker) is 95.04 versus 102.22 (-7.02%) in March 2017. The YoY closing change for the months of April showed a decrease of 0.61% from 2016 to 2017.

The Closing price of the CMA Banks Value Weighted Index (BDLSI1: Reuters Ticker) for the current month is 833.90 versus 885.71 (-5.85%) in March 2017. The YoY closing change for the months of April 2017 showed an increase of 24.06% from 2016 to 2017.

MONTH	BDL Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Apr-16	95.62	-3.96%	672.15	-3.60%
May-16	93.66	-2.05%	668.75	-0.51%
Jun-16	88.62	-5.38%	670.32	0.23%
Jul-16	90.67	2.32%	672.34	0.30%
Aug-16	87.14	-3.90%	673.84	0.22%
Sep-16	89.40	2.60%	680.57	1.00%
Oct-16	123.42	38.06%	728.27	7.00%
Nov-16	110.57	-10.41%	750.06	2.99%
Dec-16	104.97	-5.06%	761.62	1.54%
Jan-17	109.40	4.22%	849.49	11.54%
Feb-17	104.70	-4.29%	874.70	13.91%
Mar-17	102.22	-2.37%	885.71	1.26%
Apr-17	95.04	-7.02%	833.90	1.26%



- The average CMA Market Value Weighted Index indicated a decrease of 6.18% throughout the month of April 2017 to reach 96.25 down from an average of 102.59 in March 2017.
- The average CMA Banks Value Weighted Index decreased by 2.89% to reach 852.20 by the end of April 2017 vs. an average of 877.52 in March 2017.
- The average YTD CMA MVWI decreased by 1.52% end of April 2017 and reached 102.08 vs. 103.66 by the end of March 2017.
- The average 2016-2017 increase of the CMA MVWI ranked 2nd amongst regional index benchmarks with an increase of 5.45%, compared to the Amman Stock Exchange Index (3.57%), Tunisia Stock Exchange (2.76%), and the Dow Jones Mena Index (9.45%).
- The Total number of listed securities on the Beirut Stock Exchange is: **31**



BEIRUT STOCK EXCHANGE

April 2017 BRIEF

The month of April 2017 showed an increase in trading activity when compared to March 2017, whereby the total traded volume rose by 155.04% to reach 5,240,568 of traded shares in comparison to 2,054,811 in March 2017. In addition, the Value of traded shares increased by 76.88% to settle at around \$31 Million versus \$18 Million in March.

GAINERS AND LOSERS

The stock with the highest increase in price in April 2017 was *Bank of Beirut – Listed Shares* with an increase of 100% followed by *HOLCIM Liban* (5.13%). As for the market losers, *BLOM Bank – Listed Shares* was the worst performer for the month of April with a price drop of 11.57%, followed by *BLOM Bank GDR* (-8.59%).

MOST ACTIVE SHARES

Among the most active securities by Volume in April 2017, is *Byblos Bank* which comprised 50.49% of all volume trading activity on the BSE, where 2,642,110 shares were traded in total. The second most active security by volume is *BLOM Bank – Listed Shares* (726,696) with 13.14% of the traded volume.

NUMBER OF TRANSACTIONS

The number of transactions decreased in the month of April 2017 by 5.03% to 736 transactions up from 775 in the month of March 2017.

MARKET CAPITALIZATION

The Full Market Capitalization decreased by 5.34% and settled at \$12,510 Million vs \$13,216 million in the previous month. In addition, the free float market capitalization fell by 5.69% for the month of April 2017 to reach \$11,697 million down from \$12,403 million in the month of March 2017.

GLOBAL DEPOSITORY RECEIPTS (GDRs)

The Global Depository Receipts for BlomBank – GDR decreased by the end of April by 8.91% ranging between (bid) 0.00 - \$11.75 (ask). The value of Bank Audi – GDR decreased by 5.28% and ranged between (bid) 6.25 - \$6.66 (ask). Solidere – GDR dropped by 4.67% and ranged between (bid) 8.46 - \$8.70 (ask). Byblos Bank – GDR increased by 5.77% ranging between (bid) 82.50 - \$100.00 (ask).

LEBANESE PUBLIC SECTOR EUROBONDS

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of April 2017 reached \$27,191 million vs \$27,180 million for the previous month. The next Eurobond maturity is due on 20-07-2017 with an issue amount of \$300 million. No new Issues or maturities occurred for the month of April 2017.

EUROBOND MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	MID. PRICE	YIELD	SPREAD
20-07-2017	75.000	99.750	4.575	3.793
12-10-2017	775.000	100.620	3.788	2.884
27-12-2017	65.000	99.625	5.786	4.603
31-12-2017	200.751	99.500	5.038	3.635
GRAND TOTAL	\$1,115.751			

PREFERRED AND PRIORITY SHARES LISTED

COMPANIES LISTED	STOCK CATEGORY	PRICE OF STOCK	VOLUME (IN THOUSANDS)	VALUE (IN MILLIONS \$)
Bank of Beirut	H	\$26.25	5,400	142
	I	\$26.25	5,000	131
	J	\$26.25	3,000	79
	K	\$25.25	4,000	101
	Priority 2014	\$21.00	4,762	100
Bank Bemo	Preferred 2013	\$99.75	350	35
Blom Bank	2011	\$10.35	20,000	207
Bank Audi	F	\$104.00	1,500	156
	G	\$100.20	1,500	150
	H	\$100.40	750	75
	I	\$100.70	2,500	252
BLC	B	\$100.00	550	55
	C	\$100.00	350	35
	D	\$100.00	750	75
Byblos Bank	2008	\$103.10	2,000	206
	2009	\$103.00	2,000	206
TOTAL VALUE (in Millions \$)				\$2,005

No Preferred or Priority Shares were Listed and/or Delisted in the month of April 2017.

The Market Value of Preferred and Priority Shares Listed is 17.14% by the end of April 2017 versus 16.21% by the end of March 2017 in contrast to the Full Market Capitalization.