

**Announcement no 48**

Related to the amendment of Announcement no 41 and the Licensing and Registration regulation in Capital Markets- Series 2000

Pursuant to the Law No 161 dated 17/8/2011 on Capital Markets,

Pursuant to the decision of the Capital Markets Authority's Board No 20/14/18 taken in its meeting held on 24/12/2018

We inform you of the following:

**First:** Paragraph (3) of Article 2501 of the Licensing and Registration regulation in Capital Markets- Series 2000 related to the Enforcement of the provisions of this Regulation as for the deadline to be extended from 31/12/2018 to 31/3/2019, as follows:

- (3) Banks and financial institutions, which intend to continue to carry out securities business, are given a deadline ending on 31/03/2019 to complete the relevant file at the Capital Markets Authority, without the need for getting a new license.

In order to complete the abovementioned files, all banks and financial institutions, must provide the Authority with the following:

- A duly signed document identifying the categories of activities related to securities business the bank/financial Institution intends to carry on.
- A report from the external auditors, accredited or not accredited, of the Bank/ financial institution which clearly states that each of the latter is fully compliant with all the requirements of this regulation.

**Second:** This Announcement shall be published in the Official Gazette.

Beirut, December 28, 2018  
Chairman of the CMA/  
Governor of Banque du Liban  
Riad Toufic Salame

