

Announcement No. 56 On the amendment of the Capital Markets Licensing and Registration Regulations Series 2000

Pursuant to Law No. 161 dated 17/08/2011 on Capital Markets, Pursuant to the decision of the Board of the Capital Markets Authority No. 18/8/19 adopted in its meeting held on 14/05/2019,

We advise you of the following:

<u>First</u>: Paragraph (2) of Article 2409 of the Licensing and Registration Regulations relating to exemptions shall be amended to read as follows:

"(2) Persons with minimum 15 years' experience in the financial and banking sector up to 14/12/2017, out of which a minimum of 5 years' experience in the sector related to securities business.

Persons with 10 to 15 years' experience in the financial and banking sector up to 14/12/2017, out of which a minimum of 5 years' experience in the sector related to securities business, shall be exempted from the required exams provided they attend all exams-related seminars.

Second: This announcement shall enter in force upon its publication in the Official Gazette.

Beirut, May 21, 2019 Chairman of the Capital Markets Authority/ Governor of the Central Bank of Lebanon Riad Toufic Salame