



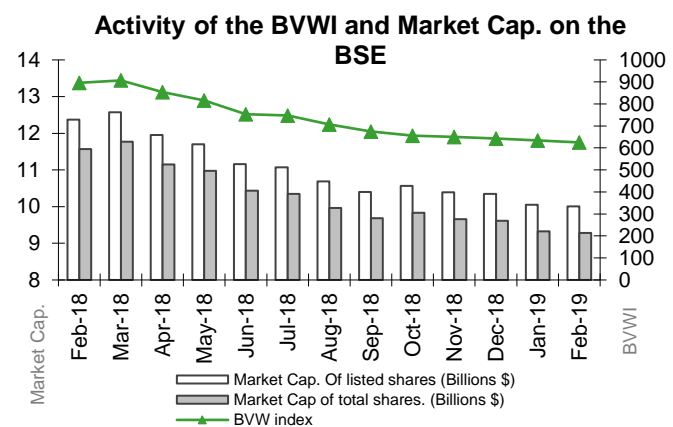
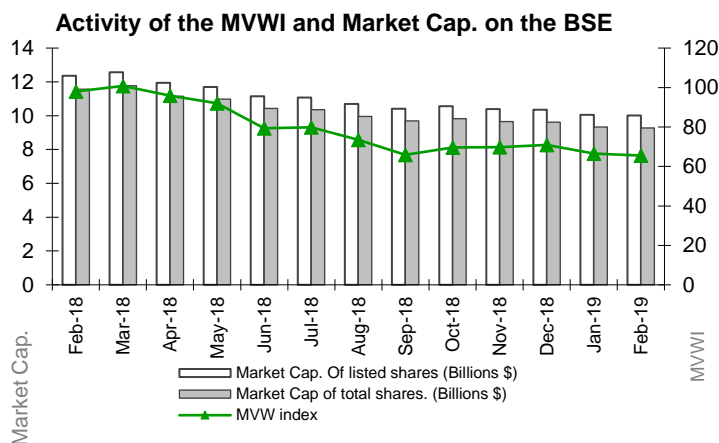
## THE CMA MARKET VALUE WEIGHTED INDEX

### MONTHLY BRIEF

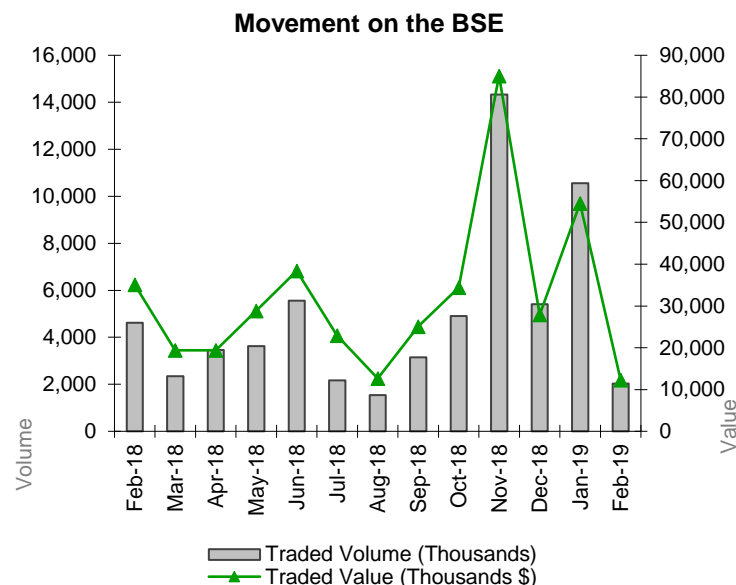
#### Closing Prices

The closing price for the month of February 2019 of the CMA Market Value Weighted Index (BDLSI: Reuters Ticker) was **65.52** versus **66.59** (-1.61%) in January 2019. The YoY closing change for the months of February showed a decrease of 33.10% from 2018 to 2019.

The Closing price of the CMA Banks Value Weighted Index (BDLSI1: Reuters Ticker) for the month of February 2019 was **625.04** versus **634.00** (-1.41%) in January 2019. The YoY closing change for the months of February showed a decrease of 30.24% from 2018 to 2019.



MONTH	CMA Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Feb-18	97.93	-2.76%	896.00	-0.39%
Mar-18	100.78	2.91%	906.80	1.21%
Apr-18	95.87	-4.87%	854.35	-5.78%
May-18	91.96	-4.08%	815.95	-4.49%
Jun-18	79.27	-13.80%	753.16	-7.70%
Jul-18	79.80	0.67%	746.90	-0.83%
Aug-18	73.51	-7.89%	706.80	-5.37%
Sep-18	65.93	-10.31%	674.86	-4.52%
Oct-18	69.60	5.57%	655.57	-2.86%
Nov-18	69.69	0.14%	649.59	-0.91%
Dec-18	70.83	1.63%	642.42	-1.10%
Jan-19	66.59	-5.98%	634.00	-1.31%
<b>Feb-19</b>	<b>65.52</b>	<b>-1.61%</b>	<b>625.04</b>	<b>-1.41%</b>

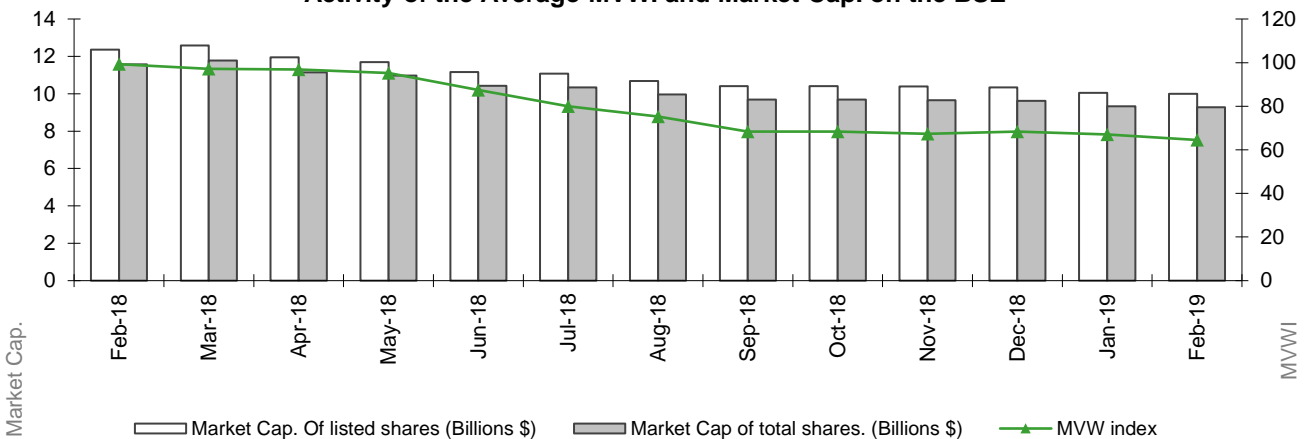




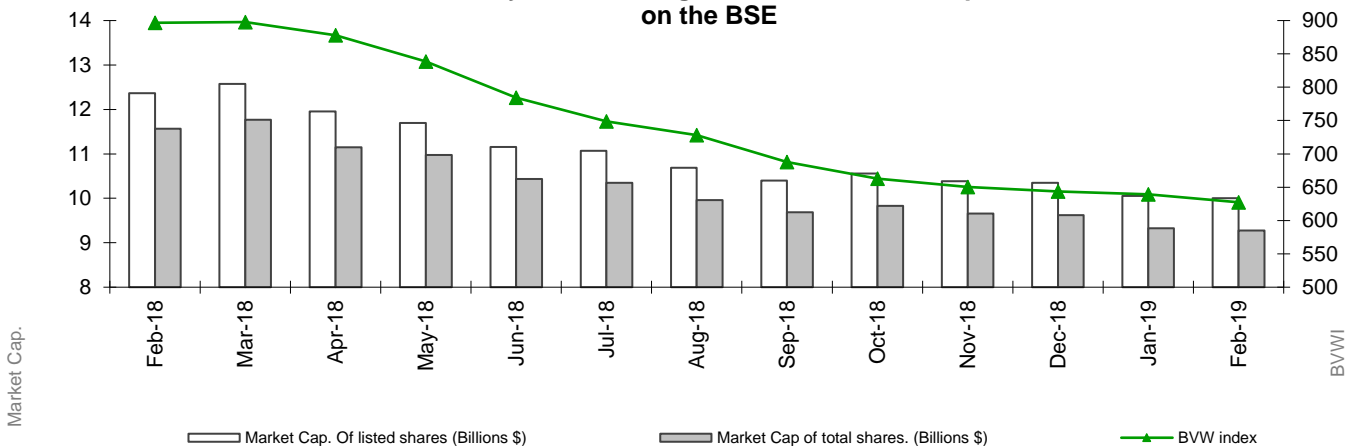
### Average Prices

- The average CMA Market Value Weighted Index indicated a decreased of 3.79% throughout the month of February 2019 to reach **64.51** down from an average of **67.05** in January 2019.
- The average CMA Banks Value Weighted Index decreased by 1.90% to reach **627.37** by the end of February 2019 vs. an average of **639.52** in January 2019.
- In the month of February 2019, the MVWI's High was **67.24** and Low **62.12**.
- In the month of February 2019, the BVWI's High was **634.01** and Low **620.91**.
- The Total number of listed securities on the Beirut Stock Exchange is: **28**;

Activity of the Average MVWI and Market Cap. on the BSE



Activity of the Average BVWI and Market Cap. on the BSE





## BEIRUT STOCK EXCHANGE

### February 2019 BRIEF

The month of February 2019 showed a decrease in trading activity when compared to January 2019, whereby the total traded volume fell by 80.75% to reach **2,030,653** of traded shares in comparison to **10,551,22** of traded shares. Moreover, the Value of traded shares decreased by 77.53% to settle at around **\$12.27** Million versus **\$54.59** Million in January 2019.

### GAINERS AND LOSERS

The stock with the highest increase in price in February 2019 was *Bank Audi Pref. Class H* with an increase of 8.05% followed by *Ciments Blancs Nominal* (7.84%). As for the market losers, *Byblos Bank GDR* was the worst performer for the month of February 2019 with a price drop of 6.67%, followed by *Bank Audi Pref. Class J* (-5.67%).

### NUMBER OF TRANSACTIONS

The total number of transactions incurred on the Beirut Stock Exchange decreased in the month of February 2019 by 32.11% to **535** transactions down from **788** in the month of January 2019.

### MOST ACTIVE SHARES

Among the most active securities by Volume in February 2019 was *Bank Audi*, which comprised of 46.83% of total trading activity on the BSE, where **951,052** shares traded in total. The second most active security by volume was *Solidere A* (**321,239**) with 15.82% of the traded volume.

### MARKET CAPITALIZATION

The Full Market Capitalization decreased by 0.47% and settled at **\$10,005** million vs **\$10,052** million in the previous month. In addition, the free float market capitalization decreased by 0.49% for the month of February 2019 to reach **\$9,278** million down from **\$9,323** million in the month of January 2019.



## GLOBAL DEPOSITORY RECEIPTS (GDRs)

The Global Depository Receipts for BlomBank – GDR decreased by 0.34% by the end of February 2019 ranging between (bid) \$8.75 - \$8.85 (ask). The value of Bank Audi – GDR decreased by 1.46% ranging between (bid) \$4.56 – \$4.88 (ask). The value of Byblos Bank – GDR remained the same ranging between (bid) \$77.00 - \$0.00 (ask).

## LEBANESE PUBLIC SECTOR EUROBONDS

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of February 2019 reached **\$30,964.13** million vs **\$30,964.13** million for the previous month. The next Eurobond maturity is due on 23-04-2019 with an issue amount of **\$500** million. No Eurobonds issued during the month of February 2019.

The details of the Eurobonds that will mature in the year 2019 are available in the table below:

EUROBOND MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	MID. PRICE	YIELD%	SPREAD 3 MONTH US TREASURY
23-04-2019	500	99.750	7.210	4.708
20-05-2019	650	99.340	9.029	6.516
28-11-2019	1,500	98.240	7.949	5.396
<b>GRAND TOTAL</b>	<b>\$2,650</b>			



## CERTIFICATES OF DEPOSIT OF BANKS AND LEBANESE FINANCIAL INSTITUTIONS IN MULTIPLE CURRENCIES (CDs)

Total Domestic Certificates of Deposit issued by banks and Lebanese financial institutions amounted to **\$24,412,473** at the end of December 2018 (Q4-2018) versus **\$24,259,930** in September 2018 (Q3-2018).

The details of the listed CDs/Notes/Bonds of banks and Lebanese Financial Institutions in multiple currencies are available in the table below:

MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	TYPE	MID. PRICE	YIELD%	SPREAD
BANK BYBLOS S.A.L/21-06- 2021	USD 300	Note	99.60	7.19	4.69
BLOM BANK S.A.L/04-05- 2023	USD 300	Certificate	91.15	10.16	7.70
Bank Audi S.A.L/16-10-2023	USD 350	Bond	99.90	6.77	4.36



## PREFERRED AND PRIORITY SHARES LISTED

COMPANIES LISTED	STOCK CATEGORY	PRICE OF STOCK	VOLUME (IN THOUSANDS)	VALUE (IN MILLIONS \$)
Bank of Beirut	H	\$24.95	5,400	135
	I	\$24.95	5,000	125
	J	\$25.00	3,000	75
	K	\$25.00	4,000	100
	Priority 2014	\$21.00	4,762	100
Bank Bemo	Preferred 2013	\$96.70	350	34
Bank Audi	H	\$94.00	750	71
	I	\$89.90	2,500	225
	J	\$84.90	2,750	233
BLC	C	\$100.00	350	35
	D	\$94.00	750	71
	H	\$94.00	264	25
Byblos Bank	2008	\$75.00	2,000	150
	2009	\$70.00	2,000	140
<b>TOTAL</b>				<b>\$ 1,519</b>

The total number of preferred shares listed on the Beirut Stock Exchange by the end of February 2019 is **14**.

The Market Value of Preferred and Priority Shares Listed is **16.37%** by the end of February 2019 versus **16.32%** by the end of January 2019 in contrast to the Full Market Capitalization.