

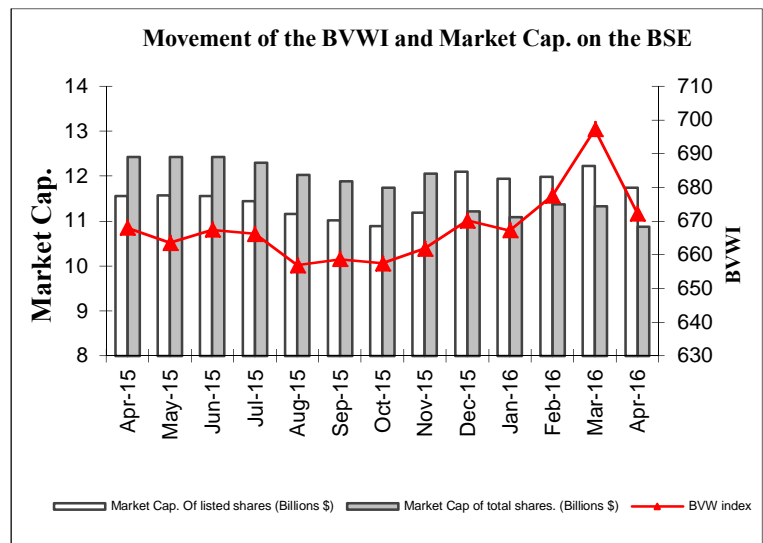
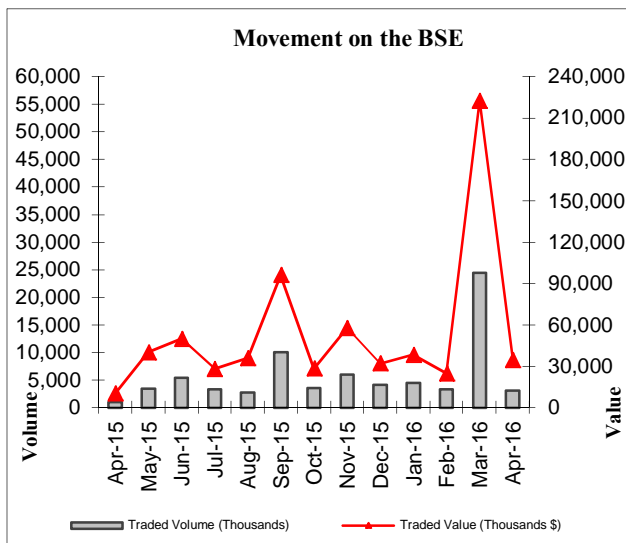
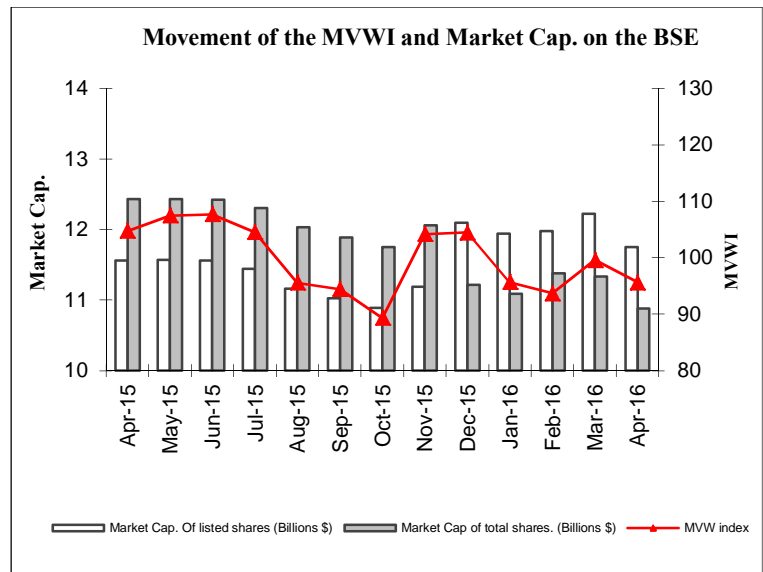


The BDL Market Value Weighted Index

The average BDL Market Value Weighted Index (MVWI) indicated an increase of 3.19% throughout the month of April 2016 to reach **95.72** up from an average of 92.76 in March. The YoY change for the months of April 2015-2016 is **-8.72%**. The average Banks Value Weighted Index slightly increased as well by 0.76% to reach **691.04** by the end of April 2016 vs. an average of 685.86 in March 2016.

The BDL MVWI witnessed a decrease of 4.66% dipping from 96.21 on the 13th of April 2016 down to 91.73 on the 14th of April. This fall was mainly due to the sanctions legislated by the US government on the Lebanese banks in the case of money laundering and fraud concerning Hizbollah.

Month	BDL Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Apr-15	104.76	-1.77%	667.97	-4.30%
May-15	107.47	2.59%	663.54	-0.66%
Jun-15	107.70	0.22%	667.39	0.58%
Jul-15	104.51	-2.97%	666.21	-0.18%
Aug-15	95.57	-8.56%	656.85	-1.40%
Sep-15	94.42	-1.20%	658.67	0.28%
Oct-15	89.32	-5.40%	657.47	-0.18%
Nov-15	104.18	16.63%	661.82	0.66%
Dec-15	104.47	0.28%	670.16	1.26%
Jan-16	95.66	-8.43%	667.27	-0.43%
Feb-16	93.72	-2.03%	677.61	1.55%
Mar-16	99.57	6.24%	697.23	2.90%
Apr-16	95.62	-3.96%	672.15	-3.60%





Beirut Stock Exchange

The month of April 2016 showed a significant decrease in trading activity when compared to March 2016, whereby the total traded volume sharply fell by 87.17% to reach 3,131,693 of traded shares in comparison to 24,416,630 in March 2016. At the same time, Value of traded shares dipped by 84.40% to settle at around \$35 Million versus \$222 Million in March.

Gainers and Losers

Moreover, the stock with the highest increase in price in April was **Solidere A** with an increase of 1.49% from March alone followed by **BLC Bank – Pref. Class A** (0.50%). As for the market losers, **BLOM Bank GDR** was the worst performer for the month of April with a price drop of 6.88%, followed by **Bank Audi GDR** (-3.80%).

Most Active Shares

Among the most active securities by Volume in April 2016, is **BLOM Bank – Listed Shares** which comprised 38.63% of all volume trading activity on the BSE, where 1,209,749 shares were traded in total for the month of April. On the 28th of March 2016, **1,006,290** BLOM Bank – Listed Shares were traded on the exchange. The second most active security by volume is **Bank Audi – GDR** with 13.25% of the traded volume.

Market Capitalization

The Full Market Capitalization decreased by 4.37% and settled at **\$11,685** Million vs **\$12,220** million in the previous month. In addition, the free float market capitalization decreased as well by 4.58% for the month of April 2016 to reach **\$10,817** million down from **\$11,336** million in the month of March 2016.

Lebanese Public Sector Eurobonds

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of April 2016 slightly decreased to **\$23,999** million versus **\$24,599** in the month of March 2016 due to the Eurobond maturity on 23-04-2016 with an issue amount of \$600 million. The next Eurobond maturity is due on 11-05-2016 with an issue amount of \$400 million.



Preferred and Priority Shares Listed

Companies listed	Stock Category	Price of Stock	Volume (in Thousands)	Value (in Millions \$)
Bank of Beirut	H	\$26.35	5,400	142
	I	\$26.35	5,000	132
	J	\$25.75	3,000	77
	Priority 2014	\$21.00	4,762	100
Bank Bemo	Preferred 2013	\$100	350	35
Blom Bank	2011	\$10.16	20,000	203
Bank Audi	F	\$101.50	1,500	152
	G	\$100.60	1,500	151
	H	\$101.30	750	76
BLC	A	\$100.50	400	40
	B	\$100.00	550	55
	C	\$101.00	350	35
Byblos Bank	2008	\$100.20	2,000	200
	2009	\$100.40	2,000	201
Total Value (in Millions \$)				\$1,599

The Market Value of Preferred and Priority Shares Listed is 14.78% of Full Market Capitalization.