



هيئة الأسواق المالية  
CAPITAL MARKETS AUTHORITY

## Communication and Research Department

### Capital Markets Overview Report

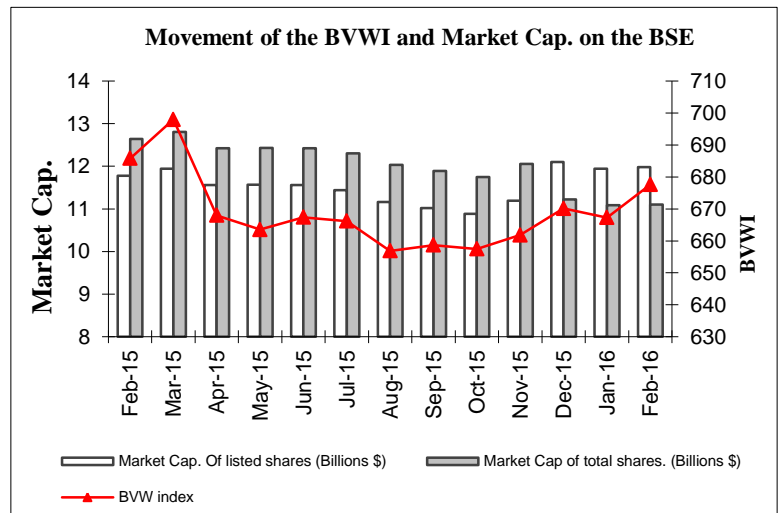
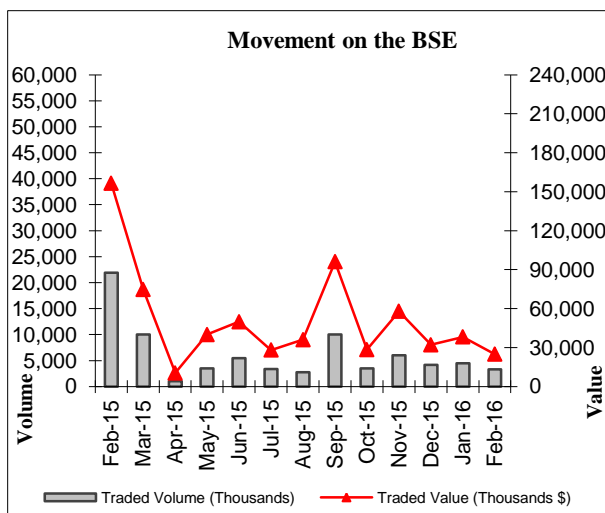
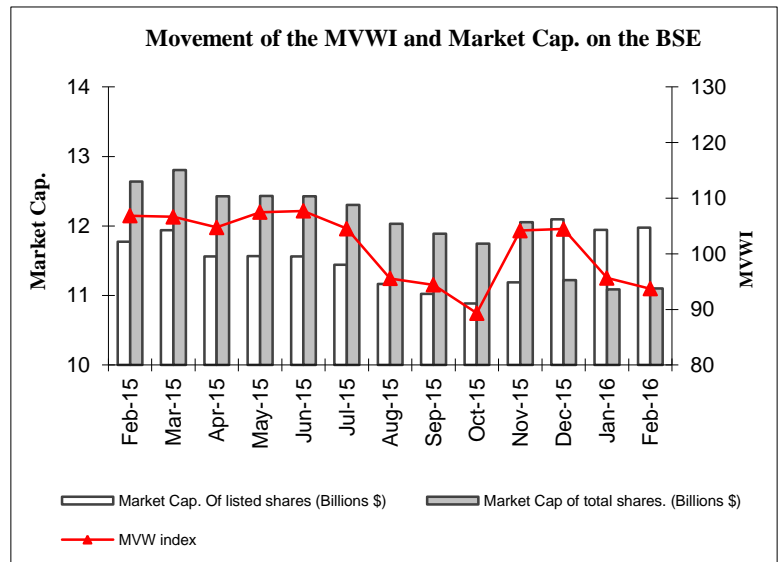
February 2016

#### The BDL Market Value Weighted Index

The BDL Market Value Weighted Index (MVWI) indicated a decrease of 2.03% throughout the month of February 2016 to reach **93.72** down from 95.66 in January. The YoY change for the months of February 2015-2016 is **-12.30%**. And the Banks Value Weighted Index slightly increased by 1.55% to reach **677.61** by the end of February 2016 vs 667.27 in January 2016.

The BDL MVWI witnessed an increase of 3.11% rising from 96.04 on the 23<sup>rd</sup> of February 2016 up to 99.03 on the 24<sup>th</sup> of February. This rise was due to the increase of Solidere A (5.52%) to \$10.71 per share.

Month	BDL Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Feb-15	106.86	3.88%	685.79	3.03%
Mar-15	106.65	-0.20%	697.99	1.78%
Apr-15	104.76	-1.77%	667.97	-4.30%
May-15	107.47	2.59%	663.54	-0.66%
Jun-15	107.70	0.22%	667.39	0.58%
Jul-15	104.51	-2.97%	666.21	-0.18%
Aug-15	95.57	-8.56%	656.85	-1.40%
Sep-15	94.42	-1.20%	658.67	0.28%
Oct-15	89.32	-5.40%	657.47	-0.18%
Nov-15	104.18	16.63%	661.82	0.66%
Dec-15	104.47	0.28%	670.16	1.26%
Jan-16	95.66	-8.43%	667.27	-0.43%
Feb-16	93.72	-2.03%	677.61	1.55%





## **Beirut Stock Exchange**

The month of February 2016 showed a big decrease in trading activity when compared to January 2016, whereby the total traded volume greatly fell by 26.24% to reach 3,303,588 of traded shares in comparison to 4,478,596 in January 2016. At the same time, Value of traded shares decreased by 34.82% to settle at around \$25 Million versus \$38 Million in January.

### **Gainers and Losers**

Moreover, the stock with the highest increase in price in February was **BLOM Bank Pref. Class 2011** with an increase of 2.68% from January alone. As for the market losers, **Byblos Bank GDR** was the worst performer for the month of February with a price drop of 10.26%, followed by **Solidere A** (-5.34%).

### **Most Active Shares**

Among the most active securities by Volume in February, is **Byblos Bank** which comprised 20.62% of all volume trading activity on the BSE, where 405,117 shares were traded on the 25<sup>th</sup> of February 2016. The second most active security by volume is **Blom Bank GDR** with 19.11% of the traded volume.

### **Market Capitalization**

The Full Market Capitalization slightly increased by 0.27% and settled at **\$11,978** Million vs **\$11,946** million in the previous month. Moreover, the free float market capitalization rose by 2.61% for the month of February 2016 to reach **\$11,377** million up from **\$11,088** million in the month of January 2016.

### **Lebanese Public Sector Eurobonds**

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of February 2016 slightly decreased to **\$24,578** million versus **\$24,593** in the month of January 2016. The next Eurobond maturity is due on 23-04-2016 with an issue amount of \$600 million.



Preferred and Priority Shares Listed

Companies listed	Stock Category	Price of Stock	Volume (in Thousands)	Value (in Millions \$)
<b>Bank of Beirut</b>	E	\$26.35	2,400	63
	H	\$26.50	5,400	143
	I	\$26.50	5,000	133
	J	\$26.50	3,000	80
	Priority 2014	\$21.00	4,762	100
<b>Bank Bemo</b>	Preferred 2013	\$99.90	350	35
<b>Blom Bank</b>	2011	\$10.15	20,000	203
<b>Bank Audi</b>	F	\$102.00	1,500	153
	G	\$100.90	1,500	151
	H	\$101.50	750	76
<b>BLC</b>	A	\$100.00	400	40
	B	\$101.50	550	56
	C	\$101.00	350	35
<b>Byblos Bank</b>	2008	\$101.10	2,000	202
	2009	\$101.40	2,000	203
<b>Total Value (in Millions \$)</b>				<b>\$1,673</b>

**The Market Value of Preferred and Priority Shares Listed is 14.71% of Full Market Capitalization.**