



هيئة الأسواق المالية
CAPITAL MARKETS AUTHORITY

Communication and Research Department

Capital Markets Overview Report

January 2016

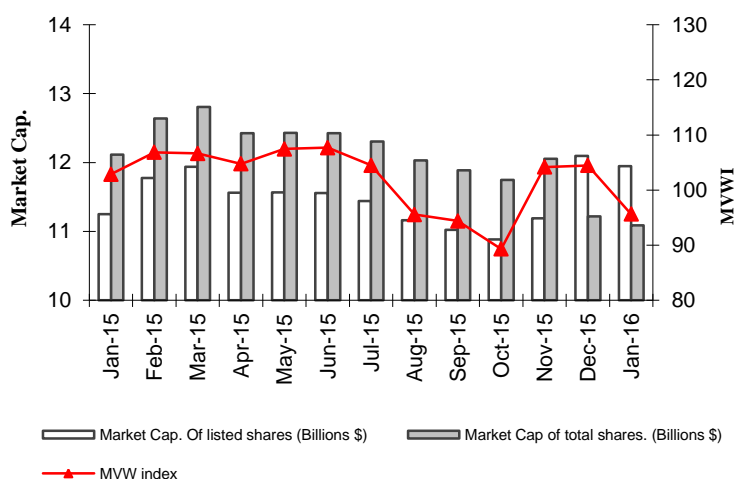
The BDL Market Value Weighted Index

The BDL Market Value Weighted Index (MVWI) indicated a decrease of 8.43% throughout the month of January 2016 to reach **95.66** down from 104.47 in December. The YoY change for the months of January 2014-2015 is **-7.01%**. And the Banks Value Weighted Index slightly decreased by 0.43% to reach **667.27** by the end of January 2015 vs 670.16 in December 2015.

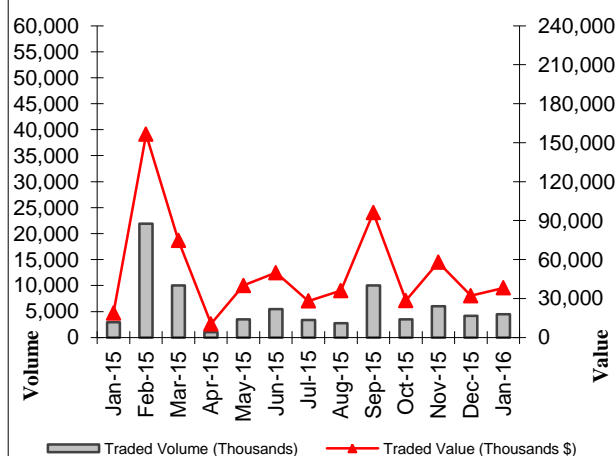
The BDL MVWI witnessed an increase by 7.41% rising from 95.57 on the 18th of January 2016 up to 102.65 on the 19th of January. This rise was due to the increase of both Solidere A (8.33%) and B (5.90%) which respectively closed at 10.92 and 10.77, in light of local political reasons.

Month	BDL Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Jan-15	102.87	-3.04%	665.62	0.65%
Feb-15	106.86	3.88%	685.79	3.03%
Mar-15	106.65	-0.20%	697.99	1.78%
Apr-15	104.76	-1.77%	667.97	-4.30%
May-15	107.47	2.59%	663.54	-0.66%
Jun-15	107.70	0.22%	667.39	0.58%
Jul-15	104.51	-2.97%	666.21	-0.18%
Aug-15	95.57	-8.56%	656.85	-1.40%
Sep-15	94.42	-1.20%	658.67	0.28%
Oct-15	89.32	-5.40%	657.47	-0.18%
Nov-15	104.18	16.63%	661.82	0.66%
Dec-15	104.47	0.28%	670.16	1.26%
Jan-16	95.66	-8.43%	667.27	-0.43%

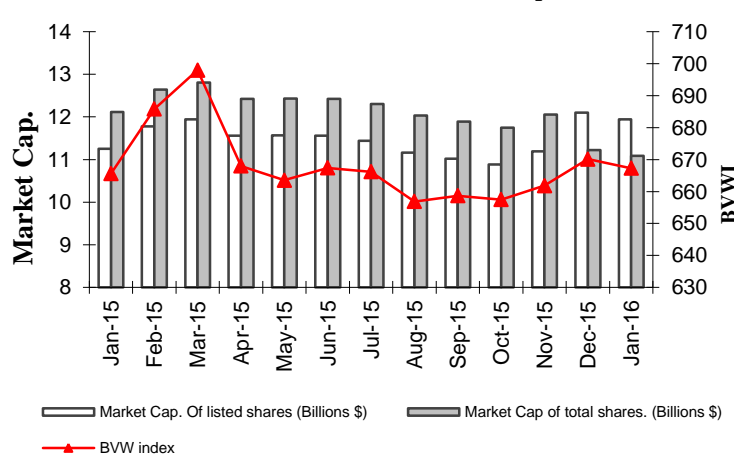
Movement of the MVWI and Market Cap. on the BSE



Movement on the BSE



Movement of the BVWI and Market Cap. on the BSE





Beirut Stock Exchange

The month of January 2016 showed a big increase in trading activity when compared to December 2015, whereby the total traded volume greatly rose by 7.70% to reach 4,478,596 of traded shares in comparison to 4,158,263 in December 2015. At the same time, Value of traded shares increased by 19.20% to settle at around \$38 Million versus \$32 Million in December.

Gainers and Losers

Moreover, the stock with the highest increase in price in December was **Byblos Bank** with an increase of 2.91% from December alone. As for the market losers, **Bank of Beirut – Listed Shares** was the worst performer for the month of January with a price drop of 3.19%, followed by **BLC Bank Pref. Class B** (-0.98%).

Most Active Shares

Among the most active securities by Volume is **Bank Audi** which comprised 31.72% of all volume trading activity on the BSE, where 1,252,486 shares were traded on the 28th of January 2015. The second most active security by volume is **Blom Bank – Listed Shares** with 13.25% of the traded volume.

Market Capitalization

The Full Market Capitalization decreased by 1.26% and settled at **\$11,946** Million vs **\$12,098** million in the previous month. Moreover, the free float market capitalization decreased by 1.18% for the month of January 2016 to reach **\$11,088** million up from **\$11,220** million in the month of December 2015.

Lebanese Public Sector Eurobonds

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of January 2016 decreased to **\$24,593** million versus **\$25,328** in the month of December 2015 due to the maturity of a USD Eurobond (*Lebanon / 19-01-2016*) with an issue amount of \$750 million. The next Eurobond maturity is due on 23-04-2016 with an issue amount of \$600 million.



Preferred and Priority Shares Listed

Companies listed	Stock Category	Price of Stock	Volume (in Thousands)	Value (in Millions \$)
Bank of Beirut	E	\$26.35	2,400	63
	H	\$26.50	5,400	143
	I	\$26.50	5,000	133
	J	\$26.50	3,000	80
	Priority 2014	\$21.00	4,762	100
Bank Bemo	Preferred 2013	\$100.00	350	35
Blom Bank	2011	\$10.15	20,000	203
Bank Audi	F	\$102.00	1,500	153
	G	\$100.90	1,500	151
	H	\$101.50	750	76
BLC	A	\$100.00	400	40
	B	\$101.50	550	56
	C	\$101.00	350	35
Byblos Bank	2008	\$101.00	2,000	202
	2009	\$100.00	2,000	202
Total Value (in Millions \$)				\$1,672

The Market Value of Preferred and Priority Shares Listed is 15.08% of Full Market Capitalization.