

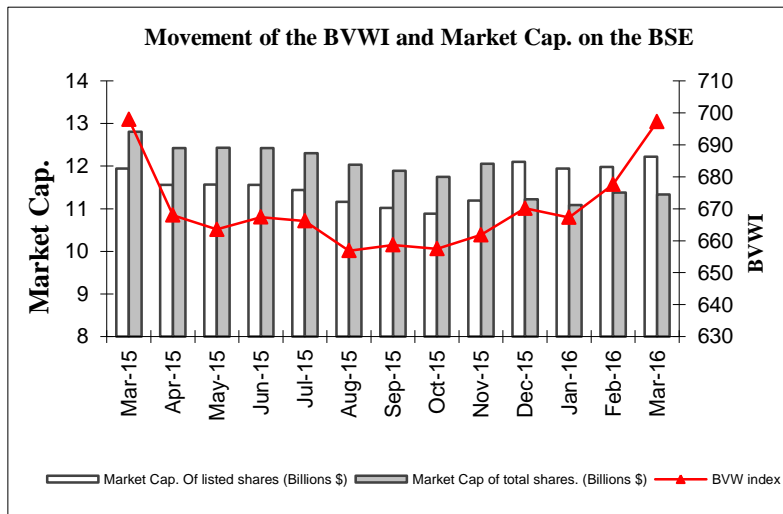
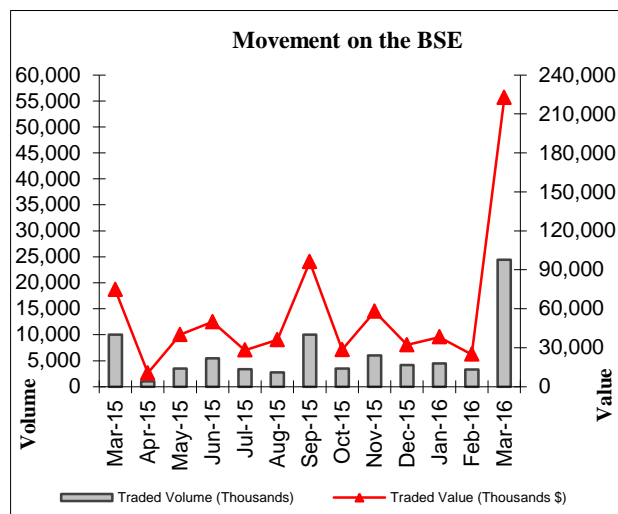
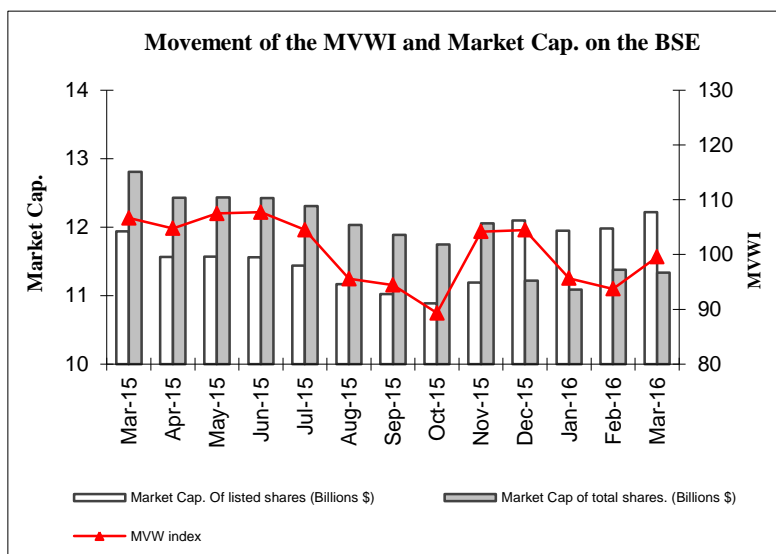


The BDL Market Value Weighted Index

The BDL Market Value Weighted Index (MVWI) indicated an increase of 6.24% throughout the month of March 2016 to reach **99.57** up from 93.72 in February. The YoY change for the months of March 2015-2016 is **-6.64%**. And the Banks Value Weighted Index increased by 2.90% to reach **697.23** by the end of March 2016 vs 677.61 in February 2016.

The BDL MVWI witnessed an increase of 5.48% rising from 94.39 on the 30th of March 2016 up to 99.57 on the 31st of March. This rise was mainly due to the increase of Solidere A (5.43%) to \$10.29 per share.

Month	BDL Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Mar-15	106.65	-0.20%	697.99	1.78%
Apr-15	104.76	-1.77%	667.97	-4.30%
May-15	107.47	2.59%	663.54	-0.66%
Jun-15	107.70	0.22%	667.39	0.58%
Jul-15	104.51	-2.97%	666.21	-0.18%
Aug-15	95.57	-8.56%	656.85	-1.40%
Sep-15	94.42	-1.20%	658.67	0.28%
Oct-15	89.32	-5.40%	657.47	-0.18%
Nov-15	104.18	16.63%	661.82	0.66%
Dec-15	104.47	0.28%	670.16	1.26%
Jan-16	95.66	-8.43%	667.27	-0.43%
Feb-16	93.72	-2.03%	677.61	1.55%
Mar-16	99.57	6.24%	697.23	2.90%





Beirut Stock Exchange

The month of March 2016 showed a significant increase in trading activity when compared to February 2016, whereby the total traded volume greatly rose by 639.09% to reach 24,416,630 of traded shares in comparison to 3,303,588 in February 2016. At the same time, Value of traded shares hiked by 792.54% to settle at around \$222 Million versus \$25 Million in February. This increase was a result of a rise in the trading volume of **BLOM Bank – Listed Shares** throughout the month of March 2016 and especially on 01/03/16.

Gainers and Losers

Moreover, the stock with the highest increase in price in February was **BLOM Bank GDR** with an increase of 10.56% from February alone followed by **BLOM Bank – Listed Shares** (7.29%). As for the market losers, **Bank Bemo – Listed Shares** was the worst performer for the month of March with a price drop of 7.89%, followed by **Bank Audi** (-4.76%).

Most Active Shares

Among the most active securities by Volume in March, is **BLOM Bank – Listed Shares** which comprised 83.13% of all volume trading activity on the BSE, where 20,298,364 shares were traded in total for the month of March. On the 1st of March 2016, **20,063,470** BLOM Bank – Listed Shares were traded on the exchange. The second most active security by volume is **Bank Audi – GDR** with 8.18% of the traded volume.

Market Capitalization

The Full Market Capitalization increased by 2.02% and settled at **\$12,220** Million vs **\$11,978** million in the previous month. On the other hand, the free float market capitalization slightly decreased by 0.36% for the month of March 2016 to reach **\$11,336** million up from **\$11,377** million in the month of February 2016 due to the De-Listing of Bank of Beirut pref. class E.



Lebanese Public Sector Eurobonds

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of March 2016 slightly increased to **\$24,599** million versus **\$24,578** in the month of February 2016. The next Eurobond maturity is due on 23-04-2016 with an issue amount of \$600 million.

Preferred and Priority Shares Listed

Companies listed	Stock Category	Price of Stock	Volume (in Thousands)	Value (in Millions \$)
Bank of Beirut	H	\$26.50	5,400	143
	I	\$26.50	5,000	133
	J	\$26.50	3,000	80
	Priority 2014	\$21.00	4,762	100
Bank Bemo	Preferred 2013	\$100	350	35
Blom Bank	2011	\$10.15	20,000	203
Bank Audi	F	\$102.70	1,500	154
	G	\$101.20	1,500	152
	H	\$101.50	750	76
BLC	A	\$100.00	400	40
	B	\$101.50	550	56
	C	\$101.00	350	35
Byblos Bank	2008	\$101.60	2,000	203
	2009	\$101.40	2,000	203
Total Value (in Millions \$)				\$1,613

The Market Value of Preferred and Priority Shares Listed is 14.23% of Full Market Capitalization.