



# Communication and Research Department

## Capital Markets Overview Report

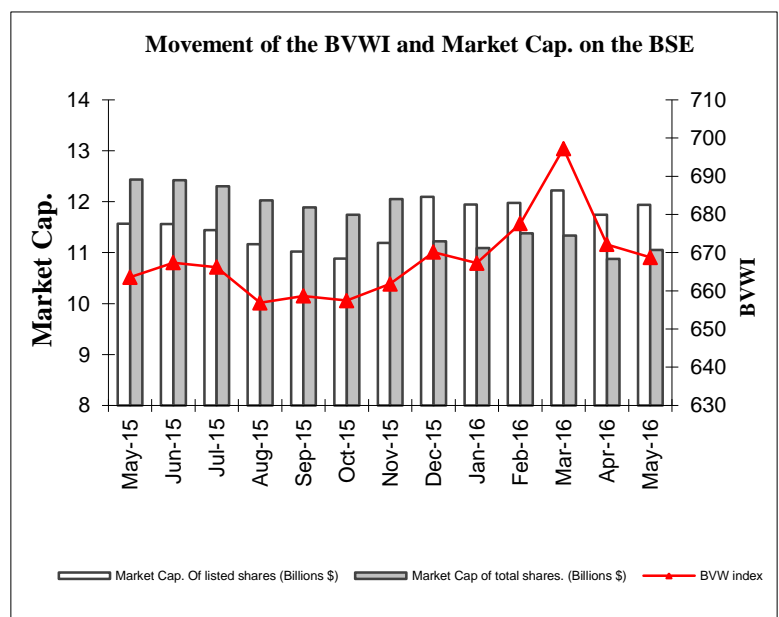
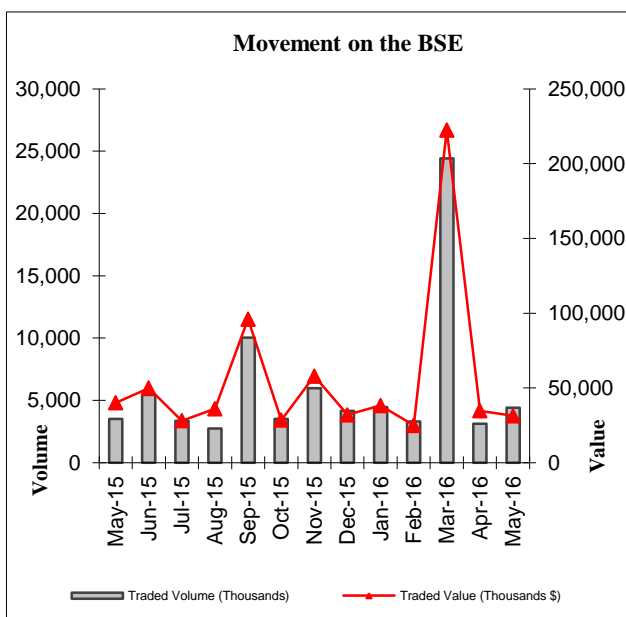
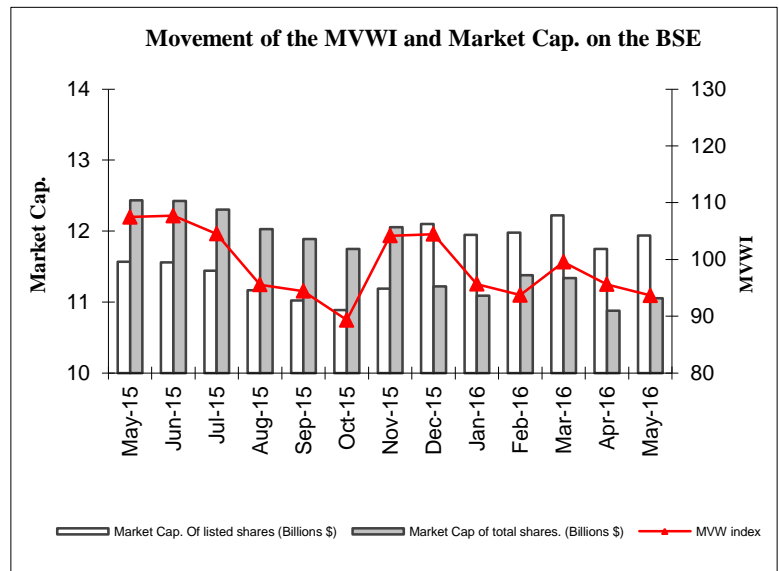
May 2016

هيئة الأسواق المالية  
CAPITAL MARKETS AUTHORITY

### The BDL Market Value Weighted Index

The average BDL Market Value Weighted Index (MVWI) indicated a decrease of 2.39% throughout the month of May 2016 to reach **93.43** down from an average of 95.72 in April. The YoY closing change for the months of May showed a decrease of **12.85%** from 2015 to 2016. The average Banks Value Weighted Index decreased as well by 2.68% to reach **672.55** by the end of May 2016 vs. an average of 691.04 in April 2016.

Month	BDL Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
May-15	107.47	2.59%	663.54	-0.66%
Jun-15	107.70	0.22%	667.39	0.58%
Jul-15	104.51	-2.97%	666.21	-0.18%
Aug-15	95.57	-8.56%	656.85	-1.40%
Sep-15	94.42	-1.20%	658.67	0.28%
Oct-15	89.32	-5.40%	657.47	-0.18%
Nov-15	104.18	16.63%	661.82	0.66%
Dec-15	104.47	0.28%	670.16	1.26%
Jan-16	95.66	-8.43%	667.27	-0.43%
Feb-16	93.72	-2.03%	677.61	1.55%
Mar-16	99.57	6.24%	697.23	2.90%
Apr-16	95.62	-3.96%	672.15	-3.60%
May-16	93.66	-2.05%	668.75	-0.51%





## **Beirut Stock Exchange**

The month of May 2016 showed a significant increase in trading activity when compared to April 2016, whereby the total traded volume rose by 40.88% to reach 4,411,792 of traded shares in comparison to 3,131,693 in April 2016. Nonetheless, Value of traded shares dipped by 9.64% to settle at around \$31 Million versus \$35 Million in April.

### **Gainers and Losers**

Moreover, the stock with the highest increase in price in May was **Bank Audi – GDR** with an increase of 4.62% from April alone followed by **Byblos Bank** (3.12%). As for the market losers, **Bank of Beirut Pref. H, I & J** were the worst performers for the month of May with a price drop of 4.72%, followed by **Byblos Bank – GDR** (-3.70%).

### **Most Active Shares**

Among the most active securities by Volume in May 2016, is **Bank Audi – GDR** which comprised 43.32% of all volume trading activity on the BSE, where 1,911,163 shares were traded in total for the month of May. On the 12<sup>th</sup> of May 2016, **796,158** Bank Audi – GDR were traded on the exchange. The second most active security by volume is **Byblos Bank** with 23.51% of the traded volume.

### **Market Capitalization**

The Full Market Capitalization increased by 2.16% and settled at **\$11,938** Million vs **\$11,685** million in the previous month. In addition, the free float market capitalization increased as well by 2.21% for the month of May 2016 to reach **\$11,056** million up from **\$10,817** million in the month of April 2016.

### **Global Depository Receipts (GDR's)**

The Global Depository Receipts for **BlomBank – GDR** increased by the end of May 2016 by 1.28% ranging between 10.20 - \$10.35. In addition, the value of **Bank Audi – GDR** rose by 5.21% ranging between 6.00 - \$6.12. Whereas **Solidere – GDR** fell by 0.20% and ranged between 10.00- \$10.25. **Byblos Bank – GDR** maintained the same price as the previous month which ranged between 75.00 - \$0.



### Lebanese Public Sector Eurobonds

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of May 2016 decreased to **\$23,540** million versus **\$23,999** in the month of May 2016 due to the Eurobond maturity on *11-05-2016* with an issue amount of \$400 million. The next Eurobond maturity is due on *02-11-2016* with an issue amount of \$500 million.

### Preferred and Priority Shares Listed

Companies listed	Stock Category	Price of Stock	Volume (in Thousands)	Value (in Millions \$)
<b>Bank of Beirut</b>	H	\$25.25	5,400	136
	I	\$25.25	5,000	126
	J	\$25.25	3,000	76
	Priority 2014	\$21.00	4,762	100
<b>Bank Bemo</b>	Preferred 2013	\$100	350	35
<b>Blom Bank</b>	2011	\$10.01	20,000	200
<b>Bank Audi</b>	F	\$100.30	1,500	150
	G	\$100.00	1,500	150
	H	\$100.10	750	75
<b>BLC</b>	A	\$100.50	400	40
	B	\$101.00	550	56
	C	\$101.00	350	35
<b>Byblos Bank</b>	2008	\$100.10	2,000	200
	2009	\$100.20	2,000	200
<b>Total Value (in Millions \$)</b>				<b>\$1,579</b>

**The Market Value of Preferred and Priority Shares Listed is 14.28% of Full Market Capitalization.**