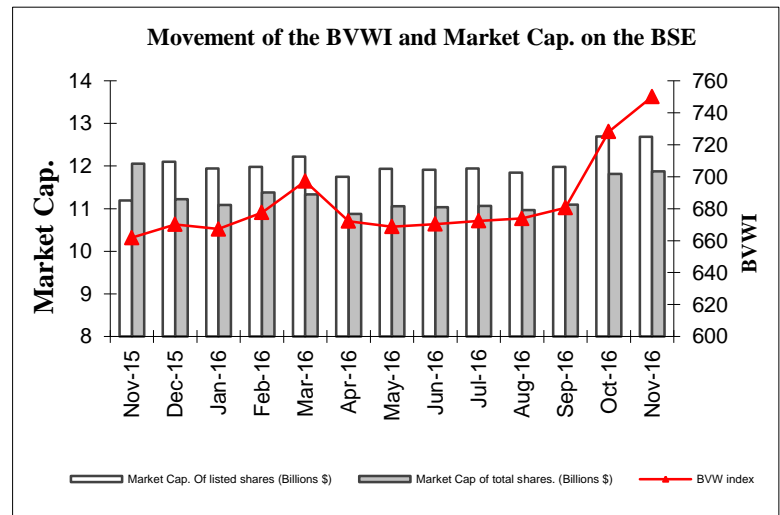
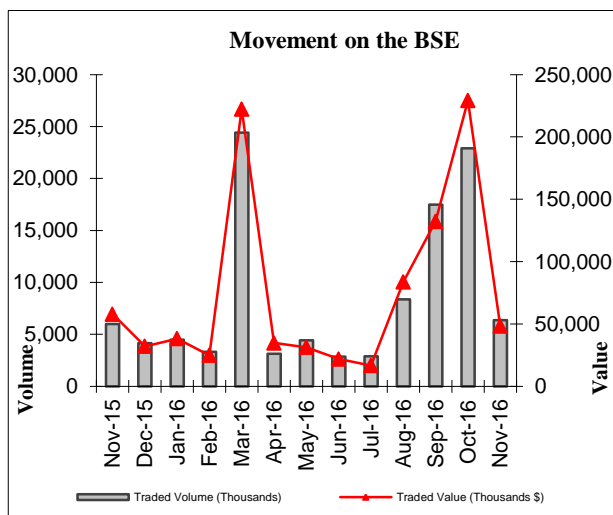
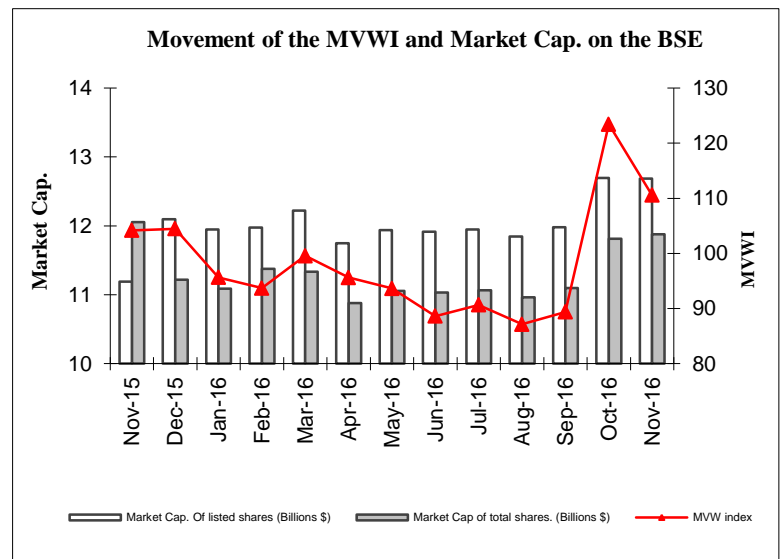




### The BDL Market Value Weighted Index

The **average** BDL Market Value Weighted Index (MVWI) indicated an increase of **8.89%** throughout the month of November 2016 to reach **113.59** up from an average of 104.31 in October. The closing price for the current month was **110.57**. The YoY closing change for the months of November showed an increase of **6.13%** from 2015 to 2016. As for the average Banks Value Weighted Index increased by 5.33% to reach **739.18** by the end of November 2016 vs. an average of **701.75** in October 2016. The Closing price for the current month was **750.06**. The YoY closing change for the months of November showed an increase of **13.33%** from 2015 to 2016.

Month	BDL Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Nov-15	104.18	16.63%	661.82	0.66%
Dec-15	104.47	0.28%	670.16	1.26%
Jan-16	95.66	-8.43%	667.27	-0.43%
Feb-16	93.72	-2.03%	677.61	1.55%
Mar-16	99.57	6.24%	697.23	2.90%
Apr-16	95.62	-3.96%	672.15	-3.60%
May-16	93.66	-2.05%	668.75	-0.51%
Jun-16	88.62	-5.38%	670.32	0.23%
Jul-16	90.67	2.32%	672.34	0.30%
Aug-16	87.14	-3.90%	673.84	0.22%
Sep-16	89.40	2.60%	680.57	1.00%
Oct-16	123.42	38.06%	728.27	7.00%
Nov-16	110.57	-10.41%	750.06	2.99%





## **Beirut Stock Exchange**

The month of November 2016 showed a decrease in trading activity when compared to October 2016, whereby the total traded volume fell by 72.17% to reach 6,376,197 of traded shares in comparison to 22,910,586 in October 2016. In addition, the Value of traded shares fell by 78.91% to settle at around \$48 Million versus \$229 Million in October.

### **Gainers and Losers**

The stock with the highest increase in price in November was **Bank Audi** with an increase of 8.00% followed by **BLOM Bank GDR** (3.81%). As for the market losers, **BLC Bank – Listed Shares** was the worst performer for the month of November with a price drop of 41.42%, followed by **HOLCIM Liban** (-14.37%).

### **Most Active Shares**

Among the most active securities by Volume in November 2016, is **Byblos Bank** which comprised 42.37% of all volume trading activity on the BSE, where 2,702,111 shares were traded in total for the month of November. The second most active security by volume is **BLOM Bank – Listed Shares** with 18.11% of the traded volume.

### **Market Capitalization**

The Full Market Capitalization slightly decreased by 0.06% and settled at **\$12,688** Million vs **\$12,696** million in the previous month. However, the free float market capitalization increased by 0.53% for the month of November 2016 to reach **\$11,877** million down from **\$11,814 million** in the month of October 2016.

### **Global Depository Receipts (GDR's)**

The Global Depository Receipts for **BlomBank – GDR** increased by the end of November 2016 by 3.83% ranging between 10.80 - \$10.90. In addition, the value of **Bank Audi – GDR** increased by 4.20% ranging between 6.60 - \$6.80. **Solidere – GDR** on the other hand dropped by 5.75% and ranged between 10.85 - \$11.10. In addition, **Byblos Bank – GDR** fell from the previous month by 5%, and ranged between 76.00 - \$00.00.



### Lebanese Public Sector Eurobonds

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of November 2016 fell by 2% and reached **\$26,039** million vs **\$26,581** million for the previous month. This decline was due to the maturity of a Eurobond on 02-11-2016 with an issue amount of \$500 million. The next Eurobond maturity is due on 20-03-2017 with an issue amount of \$1,500 million.

### Preferred and Priority Shares Listed

Companies listed	Stock Category	Price of Stock	Volume (in Thousands)	Value (in Millions \$)
<b>Bank of Beirut</b>	H	\$26.25	5,400	142
	I	\$26.25	5,000	131
	J	\$26.00	3,000	78
	Priority 2014	\$21.00	4,762	100
<b>Bank Bemo</b>	Preferred 2013	\$100.00	350	35
<b>Blom Bank</b>	2011	\$10.00	20,000	200
<b>Bank Audi</b>	F	\$101.00	1,500	152
	G	\$102.00	1,500	153
	H	\$101.10	750	76
<b>BLC</b>	B	\$100.00	550	55
	C	\$100.00	350	35
	D	\$100.00	750	75
<b>Byblos Bank</b>	2008	\$101.30	2,000	203
	2009	\$101.20	2,000	202
<b>Total Value (in Millions \$)</b>				<b>\$1,637</b>

**The Market Value of Preferred and Priority Shares Listed is 13.78% of Full Market Capitalization.**