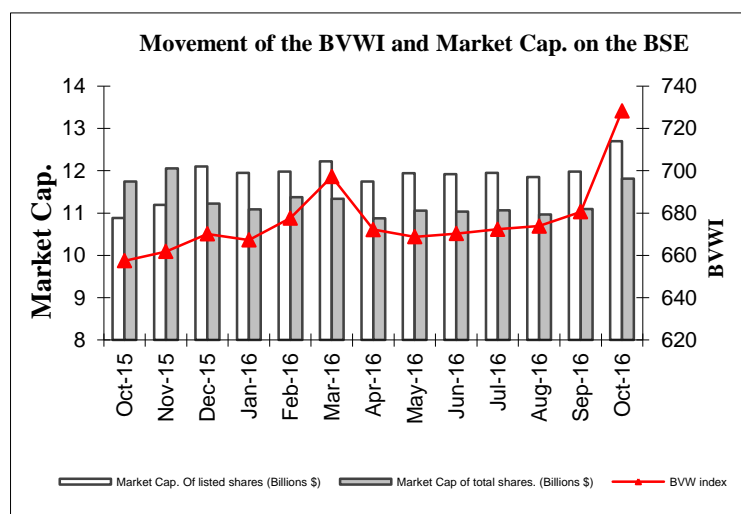
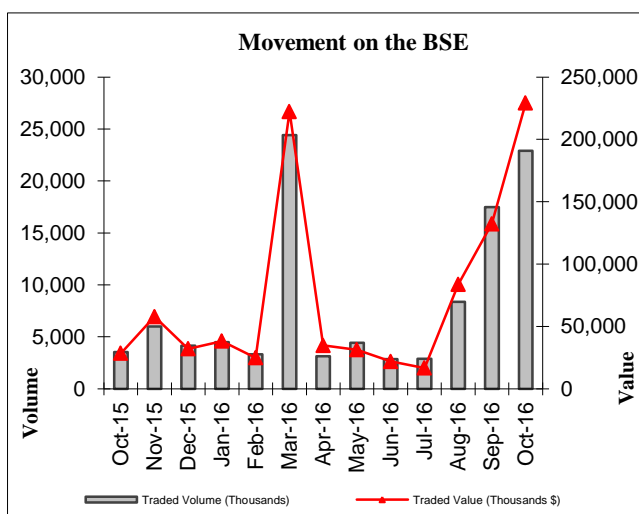
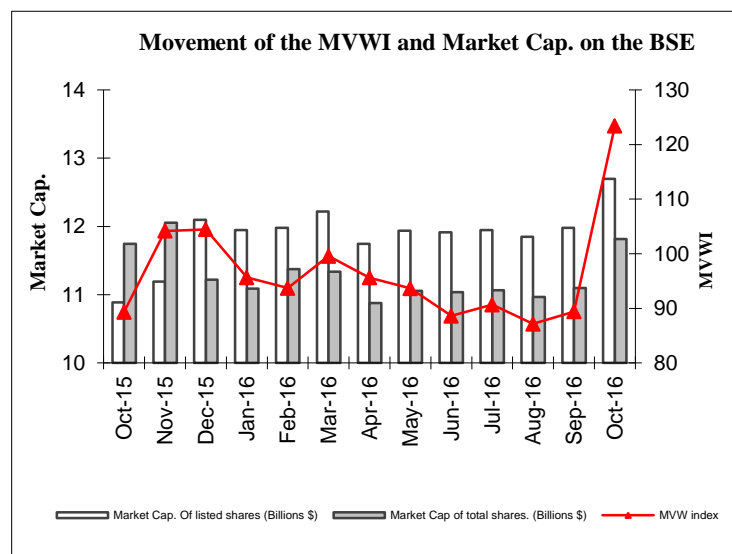




The BDL Market Value Weighted Index

The average BDL Market Value Weighted Index (MVWI) indicated an increase of 18.75% throughout the month of October 2016 to reach **104.31** up from an average of 87.84 in September. The Closing price for the current month was **123.42**. The YoY closing change for the months of October showed an increase of **38.18%** from 2015 to 2016. As for the average Banks Value Weighted Index increased by 3.36% to reach **701.75** by the end of October 2016 vs. an average of 678.91 in September 2016. The Closing price for the current month was **728.27**. The YoY closing change for the months of October showed an increase of **10.77%** from 2015 to 2016.

Month	BDL Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Oct-15	89.32	-5.40%	657.47	-0.18%
Nov-15	104.18	16.63%	661.82	0.66%
Dec-15	104.47	0.28%	670.16	1.26%
Jan-16	95.66	-8.43%	667.27	-0.43%
Feb-16	93.72	-2.03%	677.61	1.55%
Mar-16	99.57	6.24%	697.23	2.90%
Apr-16	95.62	-3.96%	672.15	-3.60%
May-16	93.66	-2.05%	668.75	-0.51%
Jun-16	88.62	-5.38%	670.32	0.23%
Jul-16	90.67	2.32%	672.34	0.30%
Aug-16	87.14	-3.90%	673.84	0.22%
Sep-16	89.40	2.60%	680.57	1.00%
Oct-16	123.42	38.06%	728.27	7.00%





Beirut Stock Exchange

The month of October 2016 showed an increase in trading activity when compared to September 2016, whereby the total traded volume rose by 30.97% to reach 22,910,586 of traded shares in comparison to 17,493,508 in September 2016. In addition, the Value of traded shares rose by 73.24% to settle at around \$229 Million versus \$132 Million in September.

Gainers and Losers

The stock with the highest increase in price in September was **Solidere A** with an increase of 27.84% followed by **Solidere B** (27.01%). As for the market losers, **Ciments Blancs Nominal** was the worst performer for the month of October with a price drop of 49.35%, followed by **Banque Bemo – Listed Shares** (-6.98%).

Most Active Shares

Among the most active securities by Volume in October 2016, is **Banque Bemo – Listed Shares** which comprised 33.29% of all volume trading activity on the BSE, where 7,647,311 shares were traded in total for the month of October. The second most active security by volume is **BLOM Bank – Listed Shares** with 28.65% of the traded volume.

Market Capitalization

The Full Market Capitalization increased by 5.98% and settled at **\$12,696** Million vs **\$11,980** million in the previous month. In addition, the free float market capitalization increased as well by 6.47% for the month of October 2016 to reach **\$11,814** million down from **\$11,097 million** in the month of September 2016.

Global Depository Receipts (GDR's)

The Global Depository Receipts for **BlomBank – GDR** increased by the end of October 2016 by 1.95% ranging between 10.30 - \$10.60. In addition, the value of **Bank Audi – GDR** increased by 3.71% ranging between 6.36 - \$6.50. **Solidere – GDR** rose by 20.35% and ranged between 11.60- \$11.70. **Byblos Bank – GDR** remained the same as the previous month and ranged between 00.00 - \$80.00.



Lebanese Public Sector Eurobonds

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of October 2016 remained the same; **26,581** million. No Eurobonds matured during the month of October 2016. The next Eurobond maturity is due on *02-11-2016* with an issue amount of \$500 million.

Preferred and Priority Shares Listed

Companies listed	Stock Category	Price of Stock	Volume (in Thousands)	Value (in Millions \$)
Bank of Beirut	H	\$25.25	5,400	142
	I	\$26.00	5,000	130
	J	\$26.25	3,000	79
	Priority 2014	\$21.00	4,762	100
Bank Bemo	Preferred 2013	\$99.50	350	35
Blom Bank	2011	\$10.00	20,000	200
Bank Audi	F	\$100.50	1,500	152
	G	\$101.80	1,500	153
	H	\$101.00	750	76
BLC	B	\$100.00	550	55
	C	\$100.00	350	35
	D	\$100.00	750	75
Byblos Bank	2008	\$101.10	2,000	202
	2009	\$101.50	2,000	203
Total Value (in Millions \$)				\$1,637

The Market Value of Preferred and Priority Shares Listed is 13.86% of Full Market Capitalization.