



هيئة الأسواق المالية  
CAPITAL MARKETS AUTHORITY

## Communication and Research Department

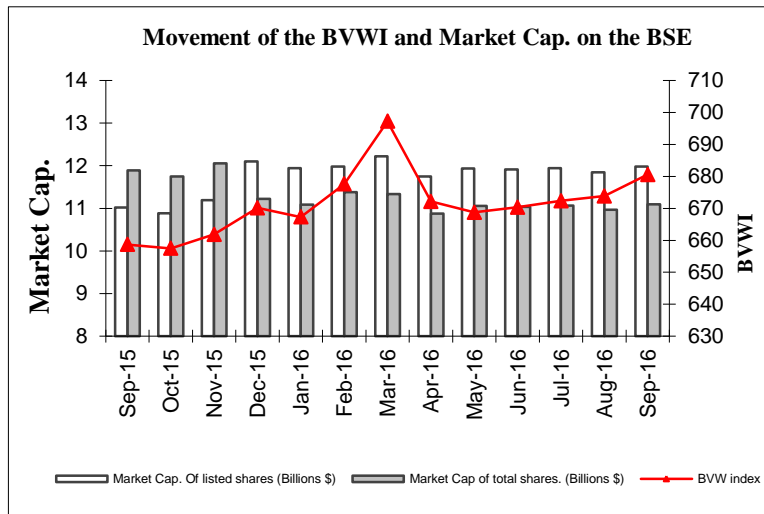
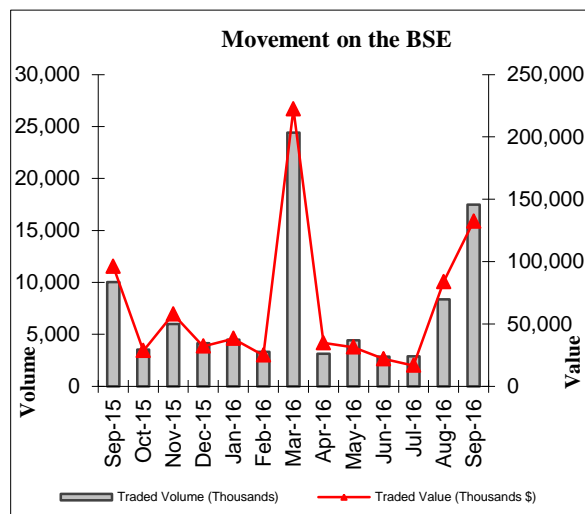
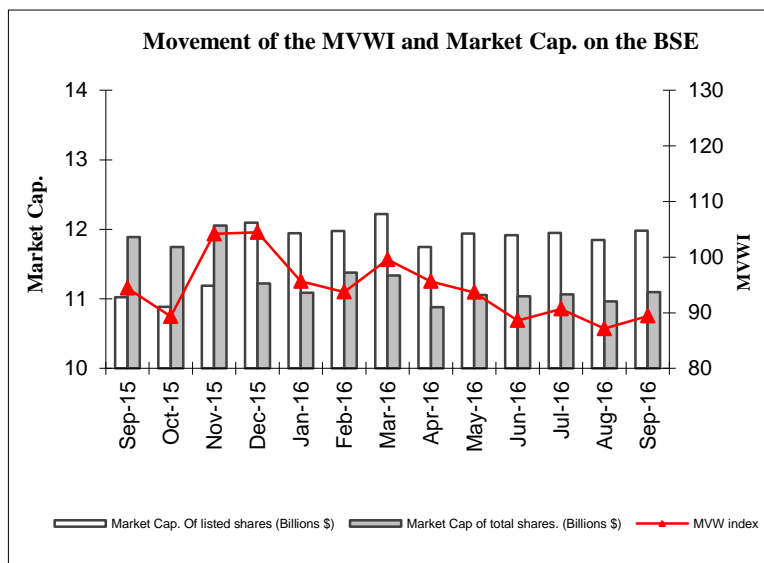
### Capital Markets Overview Report

September 2016

#### The BDL Market Value Weighted Index

The average BDL Market Value Weighted Index (MVWI) indicated a decrease of 1.69% throughout the month of September 2016 to reach **87.84** down from an average of 89.35 in August. The YoY closing change for the months of September showed a decrease of **5.32%** from 2015 to 2016. As for the average Banks Value Weighted Index increased by 1.09% to reach **678.91** by the end of September 2016 vs. an average of 671.62 in August 2016. The YoY closing change for the months of September showed an increase of **3.32%** from 2015 to 2016.

Month	BDL Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Sep-15	94.42	-1.20%	658.67	0.28%
Oct-15	89.32	-5.40%	657.47	-0.18%
Nov-15	104.18	16.63%	661.82	0.66%
Dec-15	104.47	0.28%	670.16	1.26%
Jan-16	95.66	-8.43%	667.27	-0.43%
Feb-16	93.72	-2.03%	677.61	1.55%
Mar-16	99.57	6.24%	697.23	2.90%
Apr-16	95.62	-3.96%	672.15	-3.60%
May-16	93.66	-2.05%	668.75	-0.51%
Jun-16	88.62	-5.38%	670.32	0.23%
Jul-16	90.67	2.32%	672.34	0.30%
Aug-16	87.14	-3.90%	673.84	0.22%
Sep-16	89.40	2.60%	680.57	1.00%





## **Beirut Stock Exchange**

The month of September 2016 showed an increase in trading activity when compared to August 2016, whereby the total traded volume rose by 108.76% to reach 17,493,508 of traded shares in comparison to 8,379,920 in August 2016. In addition, the Value of traded shares rose by 58.10% to settle at around \$132 Million versus \$84 Million in August.

### **Gainers and Losers**

The stock with the highest increase in price in September was **Byblos Bank GDR** with an increase of 4.64% followed by **HOLCIM Liban** (4.39%). As for the market losers, **Bank of Beirut Pref. Class H** was the worst performer for the month of September with a price drop of 1.96%, followed by **Byblos Bank** (-0.61%).

### **Most Active Shares**

Among the most active securities by Volume in September 2016, is **Bank Audi** which comprised 47.78% of all volume trading activity on the BSE, where 8,358,454 shares were traded in total for the month of September. The second most active security by volume is **Bank Audi - GDR** with 19.15% of the traded volume.

### **Market Capitalization**

The Full Market Capitalization increased by 1.11% and settled at **\$11,980** Million vs **\$11,848** million in the previous month. In addition, the free float market capitalization increased as well by 1.20% for the month of September 2016 to reach **\$11,097** million down from **\$10,965 million** in the month of August 2016.

### **Global Depository Receipts (GDR's)**

The Global Depository Receipts for **BlomBank – GDR** increased by the end of September 2016 by 1.74% ranging between 10.20 - \$10.30. The value of **Bank Audi – GDR** remained the same ranging between 6.15 - \$6.25. Whereas **Solidere – GDR** rose by 5.50% and ranged between 9.52- \$9.83. **Byblos Bank – GDR** increased from the previous month by 5.26% and ranged between 00.00 - \$80.00.



### Lebanese Public Sector Eurobonds

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of September 2016 increased and reached **\$26,591** million due to the issuance of new Eurobonds. No Eurobonds matured during the month of September 2016. The next Eurobond maturity is due on **02-11-2016** with an issue amount of \$500 million.

### Preferred and Priority Shares Listed

Companies listed	Stock Category	Price of Stock	Volume (in Thousands)	Value (in Millions \$)
<b>Bank of Beirut</b>	H	\$25.00	5,400	135
	I	\$26.00	5,000	130
	J	\$26.00	3,000	78
	Priority 2014	\$21.00	4,762	100
<b>Bank Bemo</b>	Preferred 2013	\$100	350	35
<b>Blom Bank</b>	2011	\$10.00	20,000	200
<b>Bank Audi</b>	F	\$100.50	1,500	152
	G	\$101.00	1,500	152
	H	\$101.00	750	76
<b>BLC</b>	A	\$100.50	400	40
	B	\$100.50	550	55
	C	\$100.00	350	35
<b>Byblos Bank</b>	2008	\$100.60	2,000	201
	2009	\$100.50	2,000	201
<b>Total Value (in Millions \$)</b>				<b>\$1,590</b>

**The Market Value of Preferred and Priority Shares Listed is 14.33% of Full Market Capitalization.**