

## **CAPITAL MARKETS AUTHORITY**

## Announcement No. 60 On the amendment of the Business Conduct Regulation in Capital Markets Series 3000

Pursuant to Law No. 161 dated 17/08/2011 on Capital Markets, Pursuant to the decision of the Board of the Capital Markets Authority No. 28/12/19 adopted in its meeting held on 16/07/2019,

We advise you of the following:

**<u>First</u>**: Paragraph (1) of Article 3506 of the Business Conduct Regulation in Capital Markets related to handling client money shall be amended to read as follows:

"An approved institution must only receive funds from a client by cheque, certified cheque or electronic transfer or by using a POS machine".

Second: This announcement shall enter in force upon its publication in the Official Gazette.

Beirut, August 22, 2019 Chairman of the Capital Markets Authority/ Governor of the Central Bank of Lebanon Riad Toufic Salame (Signed)