

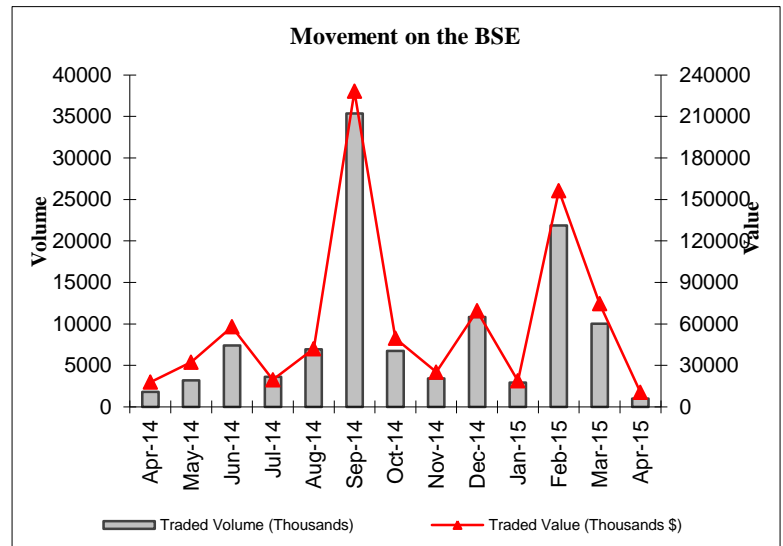
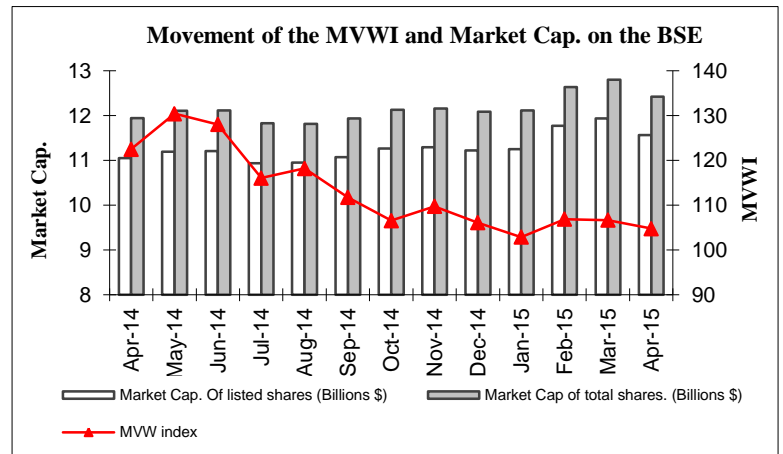
Capital Markets Overview Report

April 2015

The BDL Market Value Weighted Index

The BDL Market Value Weighted Index (MVWI) indicated a decrease by 1.77% throughout the month of April 2015 to reach 104.76 down from 106.65 in March.

Month	BDL Market Value Weighted Index	% Change
Apr-14	122.48	3.09%
May-14	130.45	6.51%
Jun-14	128.05	-1.84%
Jul-14	116.05	-9.37%
Aug-14	118.2	1.85%
Sep-14	111.75	-5.46%
Oct-14	106.55	-4.65%
Nov-14	109.73	2.98%
Dec-14	106.09	-3.32%
Jan-15	102.87	-3.04%
Feb-15	106.86	3.88%
Mar-15	106.65	-0.20%
Apr-15	104.76	-1.77%



Beirut Stock Exchange

The month of April 2015 showed a sharp decline in trading activity when compared to March 2015, whereby the total traded volume decreased by almost 89.83% to reach 1,018,275 of traded shares in comparison to 10,015,512 in March. Value of traded shares dramatically dropped by 85.93% to settle at around \$11 Million versus \$75 Million in March.

Gainers and Losers

Moreover, the stock with the highest returns in March was **HOLCIM Liban** with an increase of 8.33% from March alone, and a return of 6.56% YTD. As for market losers, **Bank Audi** dropped by 9.36% in April, followed by Bank Audi GDR (-4.89%) and BLOM Bank-Listed Shares (-4.71%) respectively.

Most Active Shares

Among the most active securities is Solidere A which comprised 30.57% of all trading activity on the BSE, seconded by Byblos Bank shares with around 22.39% of the traded volume.

Market Capitalization

The Full Market Capitalization decreased by 2.95% and settled at \$12,427 Million vs \$12,805 million in the previous month. Moreover, the free float market capitalization decreased by 3.16% for the month of April 2015 to reach \$11,563 million down from \$11,940 million in the month of March 2015.

Preferred and Priority Shares Listed

Companies listed	Stock Category	Price of Stock	Volume (in Thousands)	Value (in Millions \$)
Bank of Beirut	Priority 2014	21.000	100,002	100
	E	26.500	63,600	64
	H	26.500	143,100	143
	I	26.000	130,000	130
	J	25.000	75,000	75
Bank Bemo	Preferred 2013	100.000	35,000	35
Blom Bank	2011	10.220	204,400	204
Bank Audi	E	102.200	127,750	128
	F	100.000	150,000	150
	G	100.000	150,000	150
	H	100.500	75,375	75
BLC	A	104.000	41,600	42
	B	100.000	55,000	55
	C	100.000	35,000	35
Byblos Bank	2008	101.100	202,200	202
	2009	102.600	205,200	205