

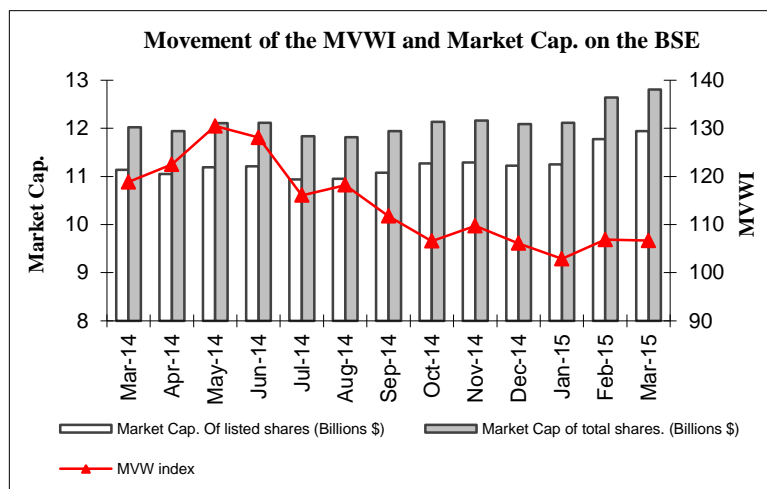
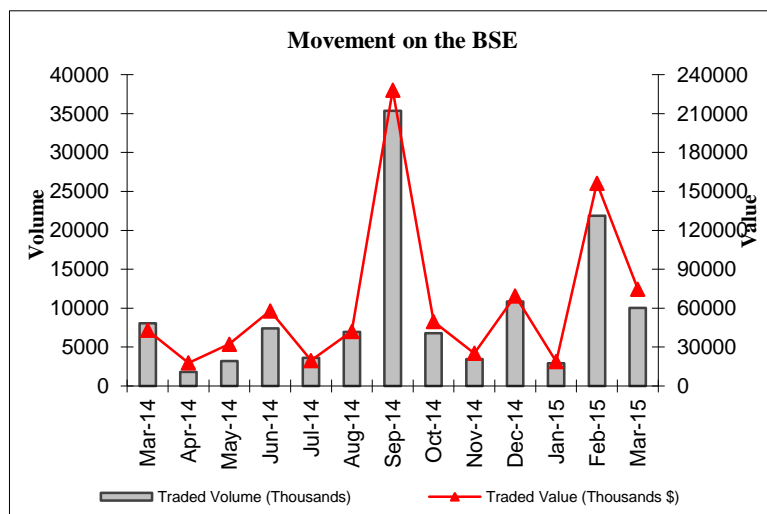
Capital Markets Overview Report

March 2015

The BDL Market Value Weighted Index

The BDL Market Value Weighted Index (MVWI) indicated a decrease by 0.20% throughout the month of March 2015 to reach 106.65 down from 106.86 in February.

Month	BDL Market Value Weighted Index	% Change
Mar-14	118.81	
Apr-14	122.48	3.09%
May-14	130.45	6.51%
Jun-14	128.05	-1.84%
Jul-14	116.05	-9.37%
Aug-14	118.2	1.85%
Sep-14	111.75	-5.46%
Oct-14	106.55	-4.65%
Nov-14	109.73	2.98%
Dec-14	106.09	-3.32%
Jan-15	102.87	-3.04%
Feb-15	106.86	3.88%
Mar-15	106.65	%0.20-



Beirut Stock Exchange

The month of March 2015 showed a significantly slow trading activity when compared to February 2015, whereby the total traded volume decreased by almost 54.23% to reach 10,015,512 of traded shares in comparison to 21,880,330 in February. Value of traded shares dropped by 52.25% to settle at around \$74.6 Million versus \$156.4 Million in February.

Gainers and Losers

Moreover, the stock with the highest returns in March was **BLOM Bank Listed shares** with an increase of 7.25% from February alone, and a return of 10.91% YTD. This share price performance have set BLOM Bank Listed Shares in second place on a year to date basis, right after **Bank Audi** which tops the list with a

12.13% return YTD. As for market losers, **Bank Audi GDRs** dropped by 4.14% in March, followed by Solidere B (-3.24%) and Solider A (-1.94%) respectively.

Most Active Shares

Among the most active securities are Bank Audi GDRs which comprised 63.17% of all trading activity on the BSE, seconded by BLOM Bank – Listed shares with around 15.8% of the traded volume. Quarter 1 figures ended by registering the top position year to date for Bank Audi GDRs, with 19.23% of total shares traded on the BSE. It is followed by Byblos Bank (9.76%) and BLOM Bank listed shares (6.03%)

Market Capitalization

The Full Market Capitalization increased by 1.32% and settled at \$ 12,805 Million vs \$12,639 million in the previous month. Moreover, the free float market capitalization increased by 1.41% for the month of March 2015 to reach \$11,940 million up from \$11,775 million in the month of February 2015.

Preferred and Priority Shares Listed

Companies listed	Stock Category	Price of Stock	Volume (in Thousands)	Value (in Millions \$)
Bank of Beirut	Priority 2014	21.000	100,002	100
	E	26.500	63,600	64
	H	26.500	143,100	143
	I	26.000	130,000	130
	J	25.000	75,000	75
Bank Bemo	Preferred 2013	100.000	35,000	35
Blom Bank	2011	10.200	204,000	204
Bank Audi	E	102.200	127,750	128
	F	103.800	155,700	156
	G	103.000	154,500	155
	H	103.000	77,250	77
BLC	A	100.000	40,000	40
	B	100.000	55,000	55
	C	100.000	35,000	35
Byblos Bank	2008	102.500	205,000	205
	2009	102.400	204,800	205