

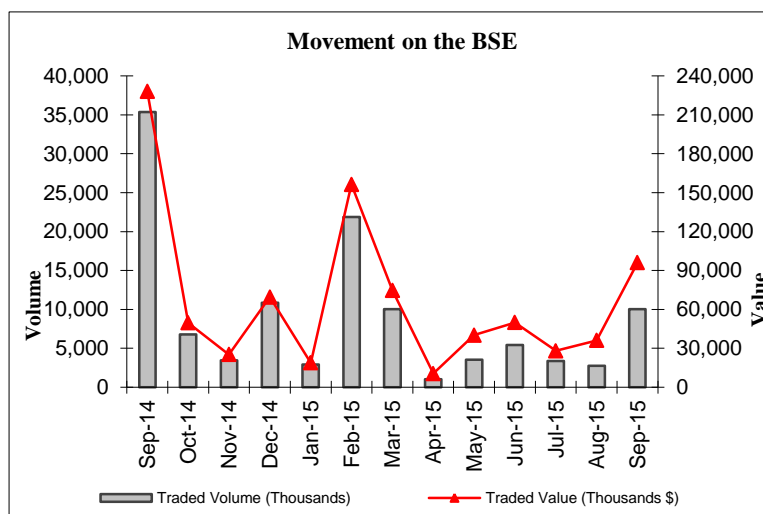
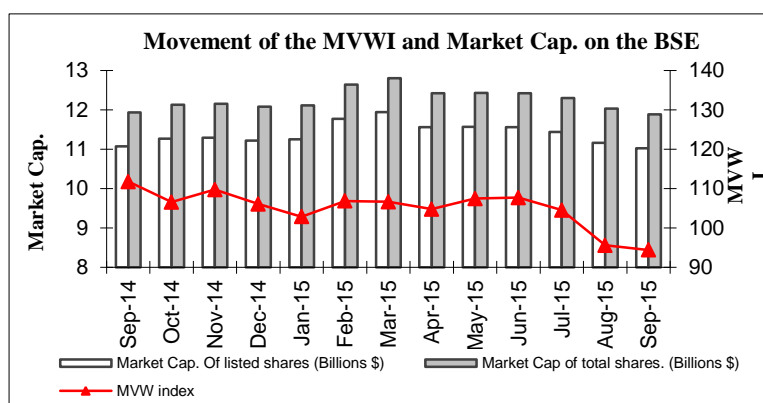


The BDL Market Value Weighted Index

The BDL Market Value Weighted Index (MVWI) indicated a decrease of 1.20% throughout the month of September 2015 to reach 94.42 down from 95.57 in August. On the other hand, the Banks Value Weighted Index slightly increased by 0.28% to reach 658.67 by the end of September 2015 vs 656.85 in August 2015. One of the most important highlights of the month of September 2015 is the de-listing of Bank Audi Preferred Share "E".

Month	BDL Market Value Weighted Index	% Change
Sep-14	111.75	-5.46%
Oct-14	106.55	-4.65%
Nov-14	109.73	2.98%
Dec-14	106.09	-3.32%
Jan-15	102.87	-3.04%
Feb-15	106.86	3.88%
Mar-15	106.65	-0.20%
Apr-15	104.76	-1.77%
May-15	107.47	2.59%
Jun-15	107.70	0.22%
Jul-15	104.51	-2.97%
Aug-15	95.57	-8.56%
Sep-15	94.42	-1.20%

Month	Banks Value Weighted Index	% Change
Sep-14	647.64	--
Oct-14	659.35	1.81%
Nov-14	663.00	0.55%
Dec-14	661.32	-0.25%
Jan-15	665.62	0.65%
Feb-15	685.79	3.03%
Mar-15	697.99	1.78%
Apr-15	667.97	-4.30%
May-15	663.54	-0.66%
Jun-15	667.39	0.58%
Jul-15	666.21	-0.18%
Aug-15	656.85	-1.40%
Sep-15	658.67	0.28%





Beirut Stock Exchange

The month of September 2015 showed a rise in trading activity when compared to August 2015, whereby the total traded volume greatly increased by 264.13% to reach 10,044,627 of traded shares in comparison to 2,758,559 in August. At the same time, Value of traded shares increased by 166.43% to settle at around \$96 Million versus \$36 Million in August.

Gainers and Losers

Moreover, the stock with the highest increase in price in September was **Ciments Blancs – Bearer Form** with an increase of 14.29% from August alone. As for the market losers, **Solidere B** was the worst performer for the month of September with a price drop of 2.80%, followed by **Byblos Bank** (-1.22%).

Most Active Shares

Among the most active securities by Volume is **BlomBank – Listed Shares** which comprised 88.78% of all volume trading activity on the BSE, where 1,631,303 shares of BlomBank – Listed Shares were traded on the 22nd of September 2015. The second most active security by volume is **Solidere A** with 2.85% of the traded volume.

Market Capitalization

The Full Market Capitalization decreased by 1.18% and settled at \$11,888 Million vs \$12,030 million in the previous month. Moreover, the free float market capitalization declined by 1.27% for the month of September 2015 to reach \$11,023 million down from \$11,165 million in the month of August 2015. This decline is mainly due to the de-listing of the Bank Audi Preferred “E” Shares.



Preferred and Priority Shares Listed

Companies listed	Stock Category	Price of Stock	Volume (in Thousands)	Value (in Millions \$)
Bank of Beirut	E	\$25.80	2,400	62
	H	\$ 26.00	5,400	140
	I	\$26.00	5,000	130
	J	\$25.75	3,000	77
	Priority 2014	\$21.00	4,762	100
Bank Bemo	Preferred 2013	\$100.00	350	35
Blom Bank	2011	\$10.15	20,000	203
Bank Audi	F	\$100.60	1,500	151
	G	\$100.60	1,500	151
	H	\$101.00	750	76
BLC	A	\$100.50	400	40
	B	\$100.00	550	55
	C	\$101.00	350	35
Byblos Bank	2008	\$101.00	2,000	202
	2009	\$101.00	2,000	202

The Market Value of Preferred and Priority Shares Listed is 15.05% of Full Market Capitalization.