



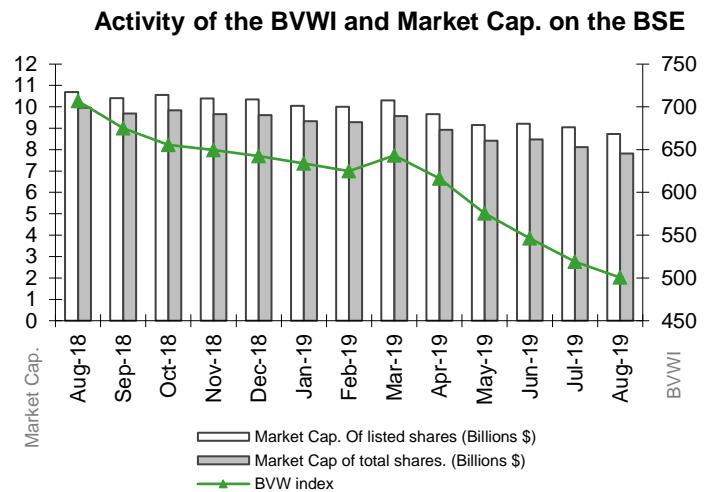
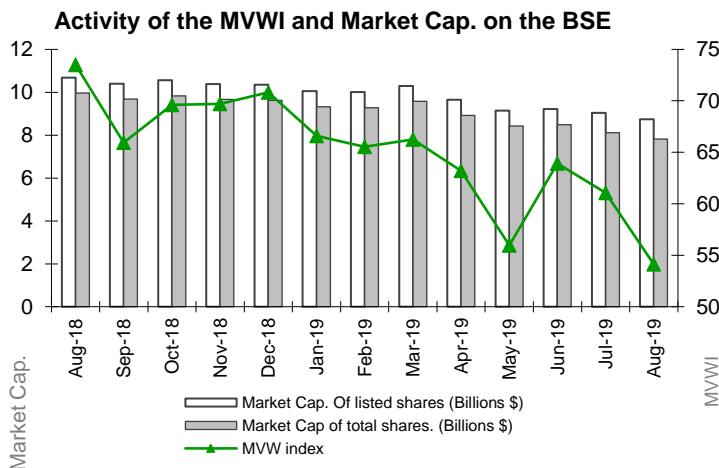
THE CMA MARKET VALUE WEIGHTED INDEX

MONTHLY BRIEF

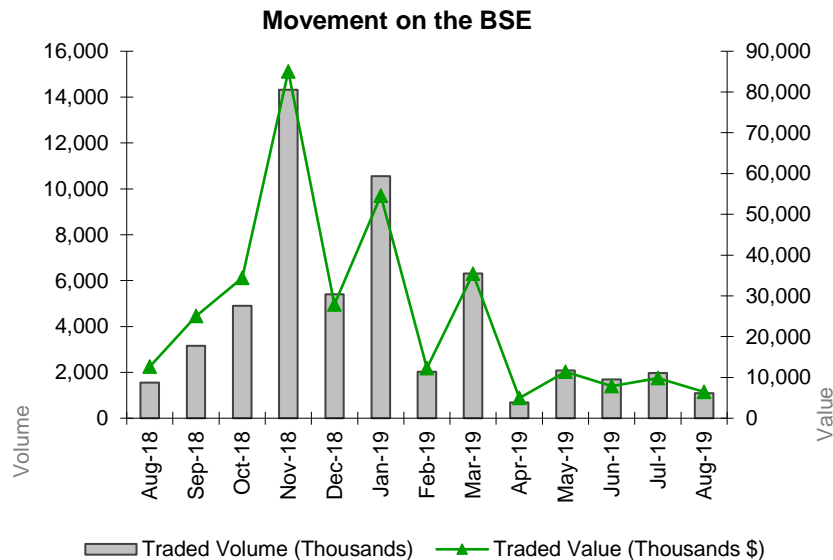
Closing Prices

The CMA Market Value Weighted Index ([BDLSI: Reuters Ticker](#)) closing price for the month of August 2019 was **64.11** versus **61.07** in July 2019 (-11.40%). The YoY closing change for the months of August showed a decrease of 26.39% from 2018 to 2019.

The CMA Banks Value Weighted Index ([BDLSI1: Reuters Ticker](#)) closing price of for the month of August 2019 was **500.46** versus **519.10** in July 2019 (-3.59%). The YoY closing change for the months of August showed a decrease of 29.19% from 2018 to 2019.



MONTH	CMA Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Aug-18	73.51	-7.89%	706.80	-5.37%
Sep-18	65.93	-10.31%	674.86	-4.52%
Oct-18	69.60	5.57%	655.57	-2.86%
Nov-18	69.69	0.14%	649.59	-0.91%
Dec-18	70.83	1.63%	642.42	-1.10%
Jan-19	66.59	-5.98%	634.00	-1.31%
Feb-19	65.52	-1.61%	625.04	-1.41%
Mar-19	66.26	1.13%	643.13	2.89%
Apr-19	63.20	-4.62%	616.13	-4.20%
May-19	55.97	-11.44%	575.52	-6.59%
Jun-19	63.91	14.18%	546.35	-5.07%
Jul-19	61.07	-4.44%	519.10	-4.99%
Aug-19	54.11	-11.40%	500.46	-3.59%

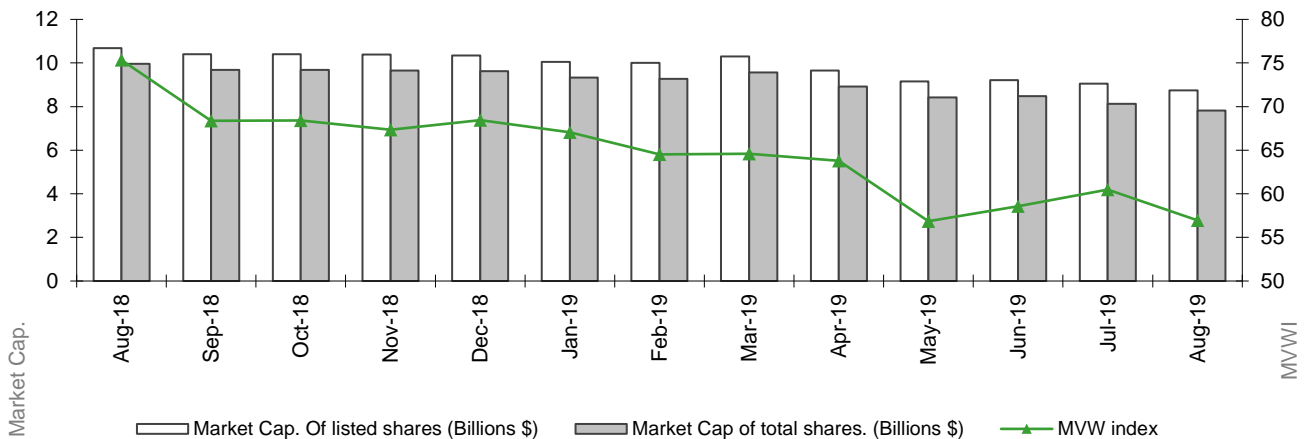




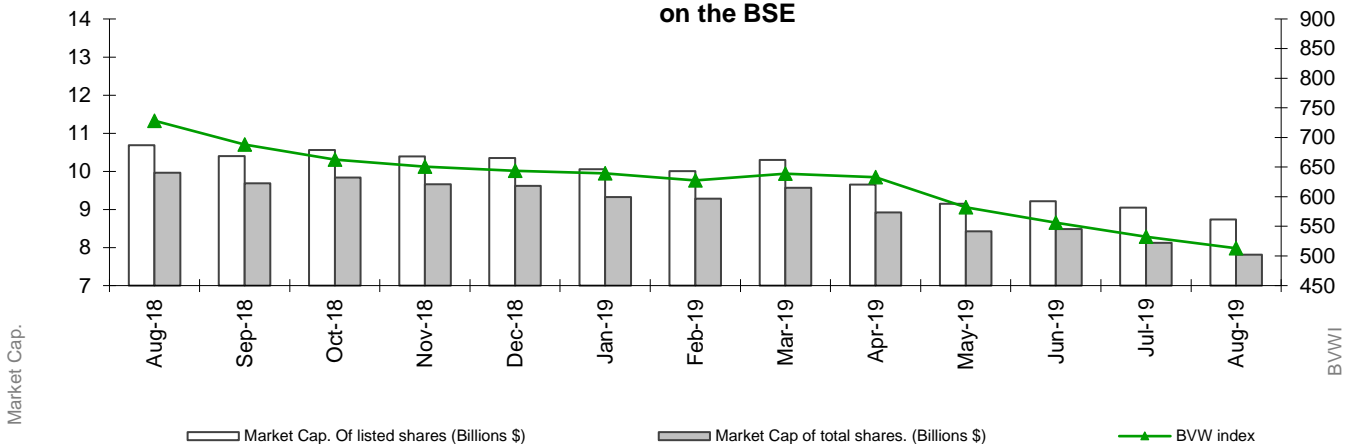
Average Prices

- The average CMA Market Value Weighted Index indicated a decrease of 5.84% throughout the month of August 2019 to reach **56.95** up from an average of **60.48** in July 2019.
- The average CMA Banks Value Weighted Index decreased by 3.60% to reach **513.01** by the end of August 2019 vs. an average of **532.19** in July 2019.
- In the month of August 2019, the MVWI's High was **59.12** and Low **54.11**.
- In the month of August 2019, the BVWI's High was **517.89** and Low **499.32**.
- The Total number of listed securities on the Beirut Stock Exchange is: **27**;

Activity of the Average MVWI and Market Cap. on the BSE



Activity of the Average BVWI and Market Cap. on the BSE





BEIRUT STOCK EXCHANGE

August 2019 BRIEF

The month of August 2019 showed a decrease in trading activity when compared to July 2019, whereby the total traded volume fell by 44.88% to reach **1,085,556** of traded shares in comparison to **1,969,484** of traded shares in July. Moreover, the Value of traded shares decreased by 25.38% to settle at around **\$6.489** Million versus **\$9.821** Million in July 2019.

GAINERS AND LOSERS

No stocks increased in price in August 2019. As for the market losers, *Ciments Blancs Nominal* was the worst performer for the month of August 2019 with a price drop of 12.75%, followed by *Solidere B* (-9.23%).

NUMBER OF TRANSACTIONS

The total number of transactions incurred on the Beirut Stock Exchange decreased in the month of August 2019 by 48.66% to **382** transactions down from **744** in the month of July 2019.

MOST ACTIVE SHARES

Among the most active securities by Volume in August 2019 was *BLOM Bank GDR*, which comprised of 25.84% of total trading activity on the BSE, where **280,475 shares** traded in total (**\$1.999 million**). The second most active security by volume was *BLOM Bank - Listed shares* (**164,950**) with 15.19% of the traded volume (**\$1.204 Million**).

MARKET CAPITALIZATION

The Full Market Capitalization decreased by 3.41% and settled at **\$8,737,736,272** vs **\$9,046,494,842** in the previous month. In addition, the free float market capitalization decreased by 3.80% for the month of August 2019 to reach **\$7,812** million up from **\$8,121** million in the month of July 2019.



GLOBAL DEPOSITORY RECEIPTS (GDRs)

The Global Depository Receipts for BlomBank – GDR decreased by 4.44% by the end of August 2019 ranging between (bid) \$6.80 - \$6.95 (ask). The value of Bank Audi – GDR decreased by 6.68% by the end of August 2019 ranging between (bid) \$3.56 – \$3.70 (ask). The value of Byblos Bank – GDR remained the same ranging between (bid) \$0.00 - \$70.00 (ask).

LEBANESE PUBLIC SECTOR EUROBONDS

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of August 2019 reached **\$29,814.13** million vs **\$29,814.13** million for the previous month. The next Eurobond maturity is due on 28-11-2019 with an issue amount of **\$1,500** million. No Eurobonds issued during the month of August 2019.

The details of the Eurobonds that will mature in the year 2019 are available in the table below:

EUROBOND MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	MID. PRICE	YIELD%	SPREAD 3 MONTH US TREASURY
28-11-2019	1,500	98.250	12.988	11.127
GRAND TOTAL	\$1,500			



CERTIFICATES OF DEPOSIT OF BANKS AND LEBANESE FINANCIAL INSTITUTIONS IN MULTIPLE CURRENCIES (CDs)

Total Domestic Certificates of Deposit issued by banks and Lebanese financial institutions amounted to **\$26,366,512** at the end of June 2019 (Q2-2019) versus **\$25,495,814** in March 2019 (Q1-2019).

The details of the listed CDs/Notes/Bonds of banks and Lebanese Financial Institutions in multiple currencies are available in the table below:

MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	TYPE	MID. PRICE	YIELD%	SPREAD
BANK BYBLOS S.A.L/21-06- 2021	USD 300	Note	101.18	6.29	4.77
BLOM BANK S.A.L/04-05- 2023	USD 300	Certificate	92.37	10.02	8.57
Bank Audi S.A.L/16-10-2023	USD 350	Bond	99.95	6.76	5.42



PREFERRED AND PRIORITY SHARES LISTED

COMPANIES LISTED	STOCK CATEGORY	PRICE OF STOCK	VOLUME (IN THOUSANDS)	VALUE (IN MILLIONS \$)
Bank of Beirut	H	\$25.00	5,400	135
	I	\$24.95	5,000	125
	J	\$25.00	3,000	75
	K	\$25.00	4,000	100
	Priority 2014	\$21.00	4,762	100
Bank Bemo	Preferred 2013	\$92.00	350	32
Bank Audi	H	\$73.00	750	55
	I	\$89.80	2,500	225
	J	\$69.95	2,750	192
BLC	D	\$94.00	750	71
	H	\$94.00	264	25
Byblos Bank	2008	\$65.00	2,000	130
	2009	\$65.00	2,000	130
TOTAL				\$ 1,395

The total number of preferred shares listed on the Beirut Stock Exchange by the end of August 2019 is **13**.

The Market Value of Preferred and Priority Shares Listed is *17.86%* by the end of August 2019 versus *17.45%* by the end of July 2019 in contrast to the Full Market Capitalization.