



## THE CMA MARKET VALUE WEIGHTED INDEX

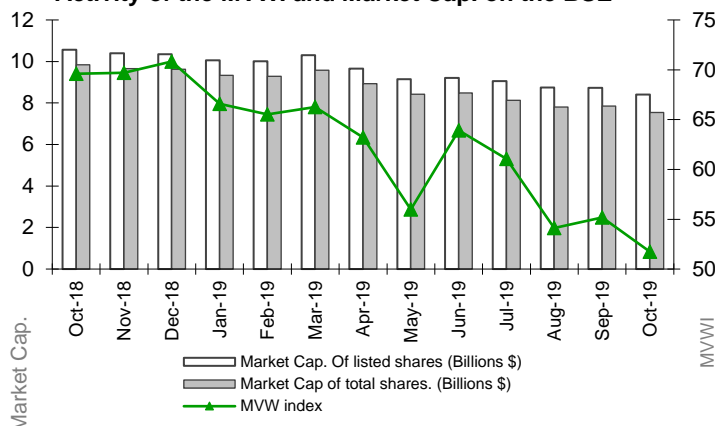
### MONTHLY BRIEF

#### Closing Prices

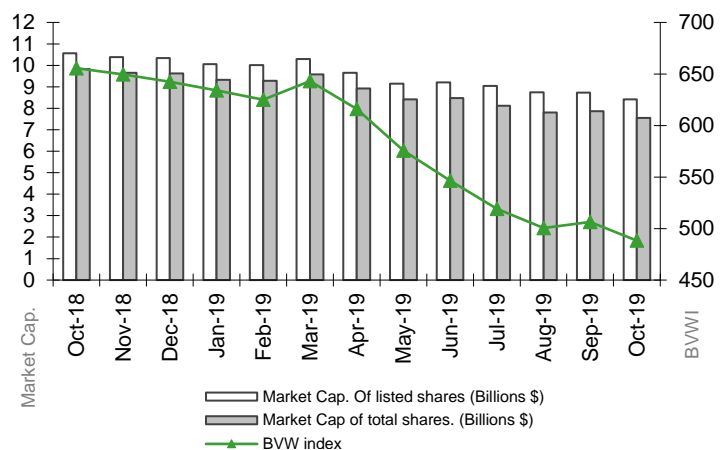
The CMA Market Value Weighted Index ([BDLSI: Reuters Ticker](#)) closing price for the month of October 2019 was **51.74** versus **55.16** in September 2019 (-6.22%). The YoY closing change for the months of October showed a decrease of 25.66% from 2018 to 2019.

The CMA Banks Value Weighted Index ([BDLSI1: Reuters Ticker](#)) closing price of for the month of October 2019 was **488.27** versus **506.27** in September 2019 (-3.56%). The YoY closing change for the months of October showed a decrease of -25.52% from 2018 to 2019.

Activity of the MVWI and Market Cap. on the BSE

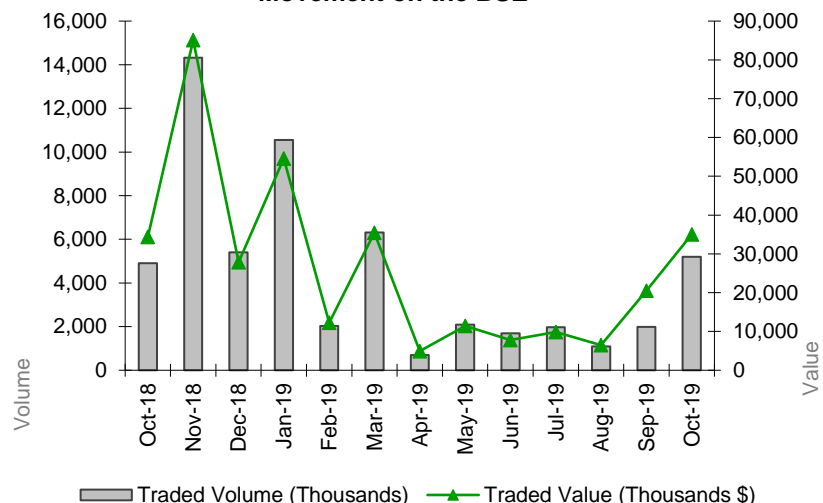


Activity of the BVWI and Market Cap. on the BSE



MONTH	CMA Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Oct-18	69.60	5.57%	655.57	-2.86%
Nov-18	69.69	0.14%	649.59	-0.91%
Dec-18	70.83	1.63%	642.42	-1.10%
Jan-19	66.59	-5.98%	634.00	-1.31%
Feb-19	65.52	-1.61%	625.04	-1.41%
Mar-19	66.26	1.13%	643.13	2.89%
Apr-19	63.20	-4.62%	616.13	-4.20%
May-19	55.97	-11.44%	575.52	-6.59%
Jun-19	63.91	14.18%	546.35	-5.07%
Jul-19	61.07	-4.44%	519.10	-4.99%
Aug-19	54.11	-11.40%	500.46	-3.59%
Sep-19	55.16	1.95%	506.27	1.16%
Oct-19	51.74	-6.22%	488.27	-3.56%

Movement on the BSE

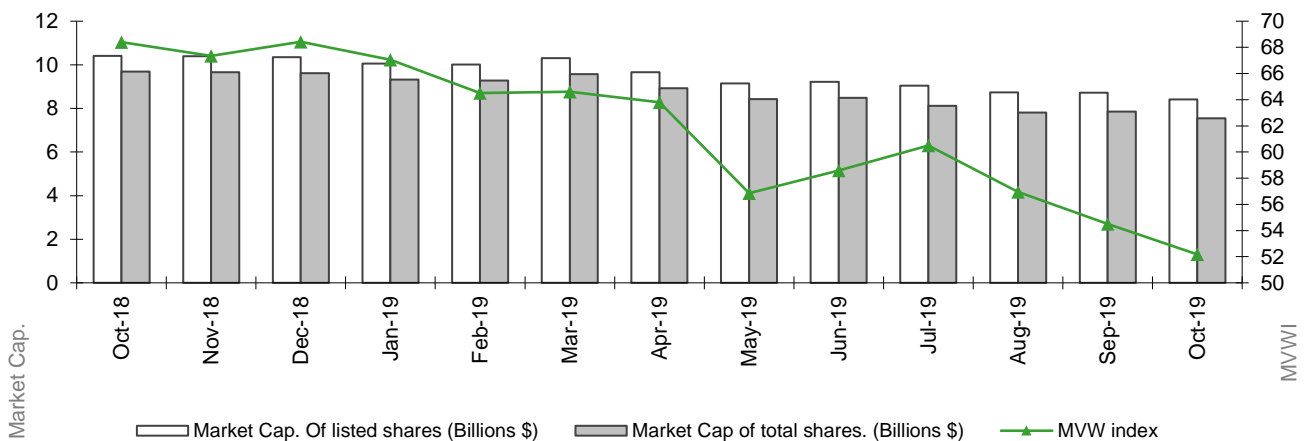




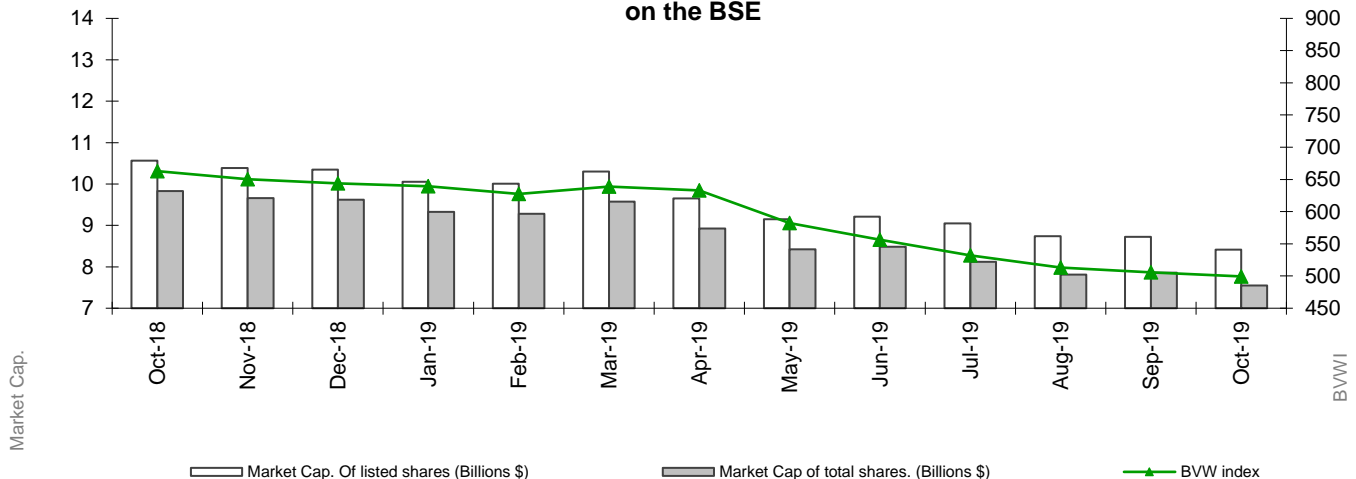
### Average Prices

- The average CMA Market Value Weighted Index indicated a decrease of 4.26% throughout the month of October 2019 to reach **52.17** up from an average of **54.49** in September 2019.
- The average CMA Banks Value Weighted Index decreased by 1.25% to reach **499.37** by the end of October 2019 vs. an average of **505.70** in September 2019.
- In the month of October 2019, the MVWI's High was **53.29** and Low **50.66**.
- In the month of October 2019, the BVWI's High was **505.95** and Low **485.53**.
- The Total number of listed securities on the Beirut Stock Exchange is: **27**;

Activity of the Average MVWI and Market Cap. on the BSE



Activity of the Average BVWI and Market Cap. on the BSE





## BEIRUT STOCK EXCHANGE

### October 2019 BRIEF

The month of October 2019 showed an increase in trading activity when compared to September 2019, whereby the total traded volume rose by *161.37%* to reach **5,199,421** of traded shares in comparison to **1,989,279** of traded shares in September. Moreover, the Value of traded shares increased by *70.98%* to settle at around **\$34,990** Million versus **\$20.464** Million in September 2019.

### GAINERS AND LOSERS

No stocks increased in price in October 2019. As for the market losers, *BLOM Bank - GDR* was the worst performer for the month of October 2019 with a price drop of *12.16%*, followed by *Byblos Bank Pref. Class 2008* (*-7.69%*).

### MOST ACTIVE SHARES

Among the most active securities by Volume in October 2019 was *BLOM Bank - Listed shares*, which comprised of *82.82%* of total trading activity on the BSE, where **4,306,231 shares** traded in total (**\$31,391,653 of value traded**). The second most active security by volume was *Bank Audi - GDR* (**464,279**) with *8.93%* of the traded volume (**\$1,638,905 of value traded**).

### NUMBER OF TRANSACTIONS

The total number of transactions incurred on the Beirut Stock Exchange decreased in the month of October 2019 by *50%* to **231** transactions down from **462** in the month of September 2019.

### MARKET CAPITALIZATION

The Full Market Capitalization decreased by *3.57%* and settled at **\$8,411,132,720** vs **\$8,722,687,291** in the previous month. In addition, the free float market capitalization decreased by *-3.96%* for the month of October 2019 to reach **\$7,546** million down from **\$7,858** million in the month of September 2019.



## GLOBAL DEPOSITORY RECEIPTS (GDRs)

The Global Depository Receipts for BlomBank – GDR decreased by 16.59% by the end of October 2019 ranging between (bid) \$5.70 - \$5.85 (ask). The value of Bank Audi – GDR decreased by 16.89% by the end of October 2019 ranging between (bid) \$0.00 – \$3.10 (ask). The value of Byblos Bank – GDR remained the same ranging between (bid) \$0.00 - \$70.00 (ask).

## LEBANESE PUBLIC SECTOR EUROBONDS

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of October 2019 reached **\$29,814.13** million vs **\$29,814.13** million for the previous month. The next Eurobond maturity is due on 28-11-2019 with an issue amount of **\$1,500** million. No Eurobonds issued during the month of October 2019.

The details of the Eurobonds that will mature in the year 2019 are available in the table below:

EUROBOND MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	MID. PRICE	YIELD%	SPREAD 3 MONTH US TREASURY
28-11-2019	1,500	99.375	11.356	9.614
<b>GRAND TOTAL</b>	<b>\$1,500</b>			



## CERTIFICATES OF DEPOSIT OF BANKS AND LEBANESE FINANCIAL INSTITUTIONS IN MULTIPLE CURRENCIES (CDs)

Total Domestic Certificates of Deposit issued by banks and Lebanese financial institutions amounted to **\$25,880,864** at the end of October 2019 (Q3-2019) versus **\$26,366,512** in June 2019 (Q2-2019).

The details of the listed CDs/Notes/Bonds of banks and Lebanese Financial Institutions in multiple currencies are available in the table below:

MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	TYPE	MID. PRICE	YIELD%	SPREAD
BANK BYBLOS S.A.L/21-06- 2021	USD 300	Note	101.00	6.35	4.76
BLOM BANK S.A.L/04-05- 2023	USD 300	Certificate	91.63	10.38	8.82
Bank Audi S.A.L/16-10-2023	USD 350	Bond	99.95	6.77	5.23



## PREFERRED AND PRIORITY SHARES LISTED

COMPANIES LISTED	STOCK CATEGORY	PRICE OF STOCK	VOLUME (IN THOUSANDS)	VALUE (IN MILLIONS \$)
Bank of Beirut	H	\$25.00	5,400	135
	I	\$24.95	5,000	125
	J	\$25.00	3,000	75
	K	\$25.00	4,000	100
	Priority 2014	\$21.00	4,762	100
Bank Bemo	Preferred 2013	\$92.00	350	32
Bank Audi	H	\$77.00	750	58
	I	\$89.80	2,500	225
	J	\$69.95	2,750	192
BLC	D	\$94.00	750	71
	H	\$94.00	264	25
Byblos Bank	2008	\$60.00	2,000	120
	2009	\$63.00	2,000	126
<b>TOTAL</b>				<b>\$ 1,384</b>

The total number of preferred shares listed on the Beirut Stock Exchange by the end of October 2019 is **13**.

The Market Value of Preferred and Priority Shares Listed is *18.34%* by the end of October 2019 versus *17.79%* by the end of September 2019 in contrast to the Market Capitalization of Listed Shares.