



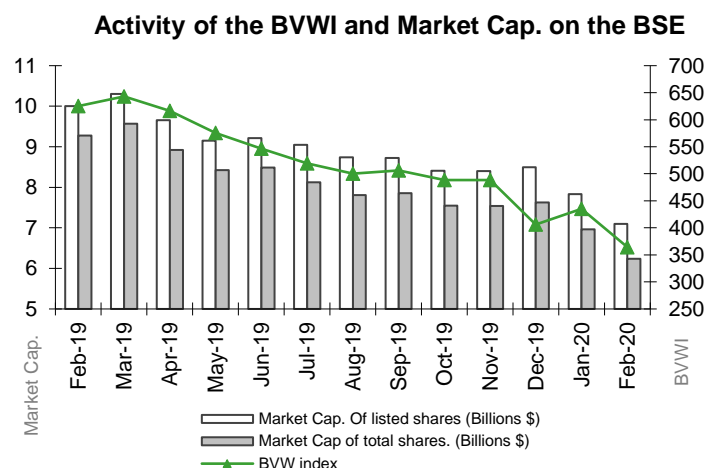
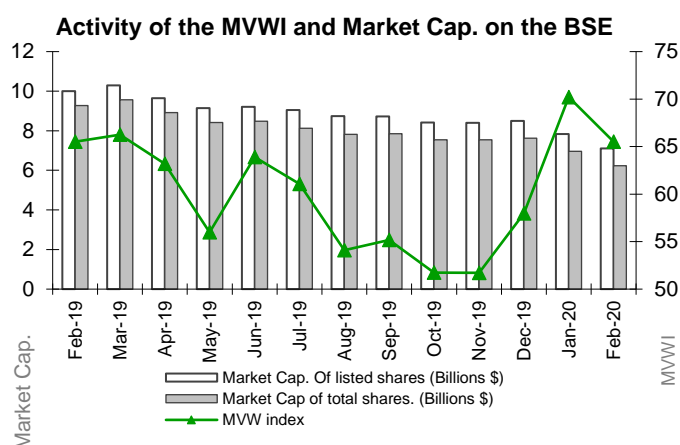
## THE CMA MARKET VALUE WEIGHTED INDEX

### MONTHLY BRIEF

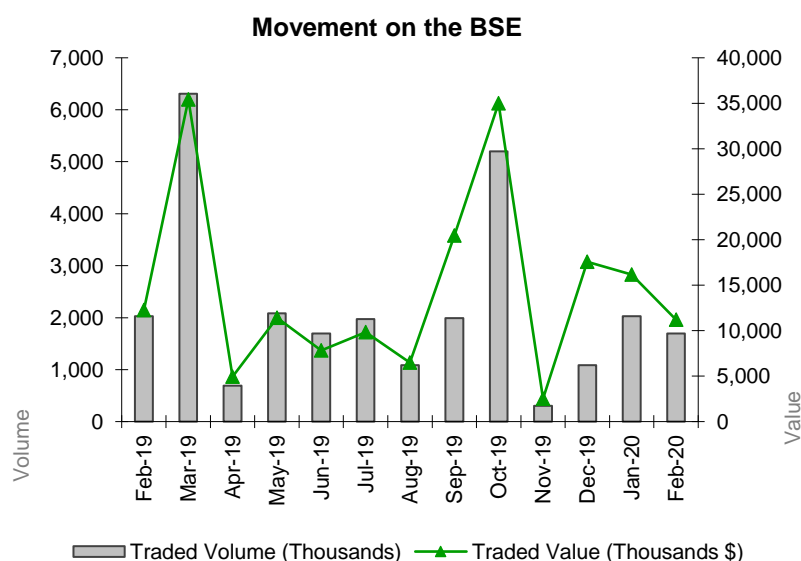
#### Closing Prices

The CMA Market Value Weighted Index ([BDLSI: Reuters Ticker](#)) closing price for the month of February 2020 was **65.52** versus **70.21** in January 2020 (-6.69%). The YoY closing change for the months of February showed a decrease of 0.01% from 2019 to 2020.

The CMA Banks Value Weighted Index ([BDLSI1: Reuters Ticker](#)) closing price of for the month of February 2020 was **364.32** versus **435.09** in January 2020 (-16.27%). The YoY closing change for the months of February showed a decrease of 41.71% from 2019 to 2020.



MONTH	CMA Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Feb-19	65.52	-1.61%	625.04	-1.41%
Mar-19	66.26	1.13%	643.13	2.89%
Apr-19	63.20	-4.62%	616.13	-4.20%
May-19	55.97	-11.44%	575.52	-6.59%
Jun-19	63.91	14.18%	546.35	-5.07%
Jul-19	61.07	-4.44%	519.10	-4.99%
Aug-19	54.11	-11.40%	500.46	-3.59%
Sep-19	55.16	1.95%	506.27	1.16%
Oct-19	51.74	-6.22%	488.27	-3.56%
Nov-19	51.72	-0.04%	488.27	0.00%
Dec-19	57.95	12.06%	405.94	-16.86%
Jan-20	70.21	21.16%	435.09	7.18%
<b>Feb-20</b>	<b>65.52</b>	<b>-6.69%</b>	<b>364.32</b>	<b>-16.27%</b>

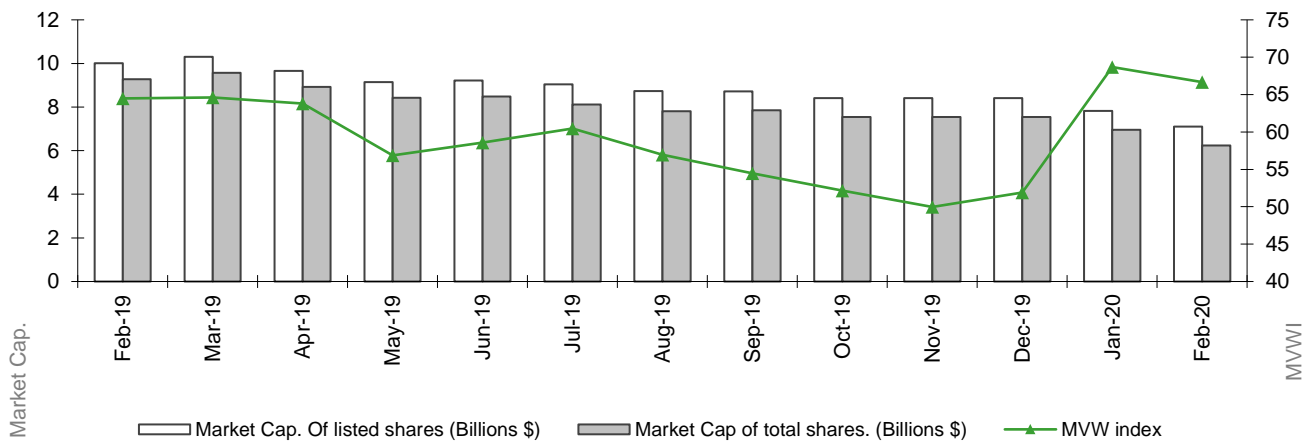




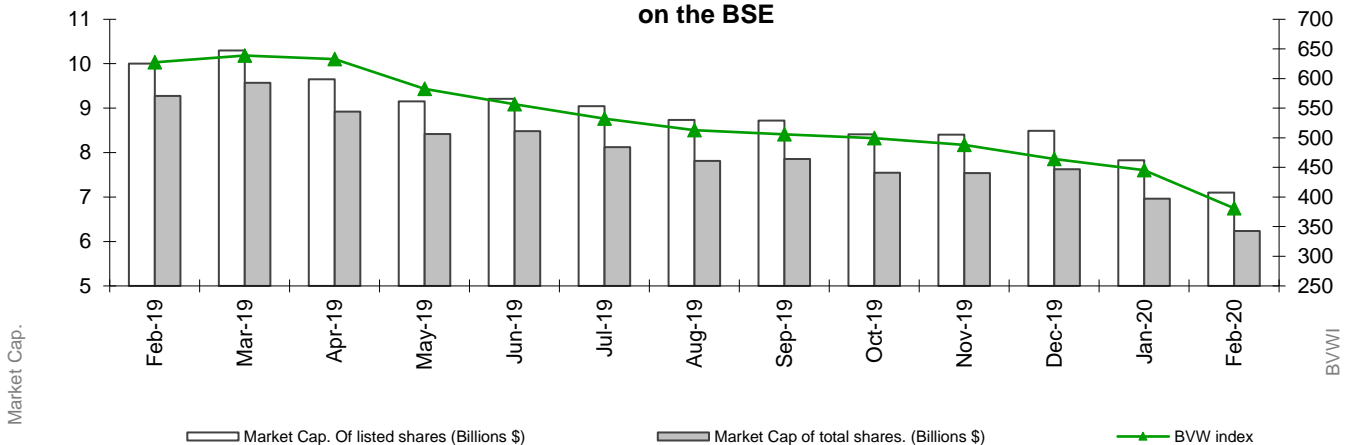
### Average Prices

- The average CMA Market Value Weighted Index indicated a decrease of 2.96% throughout the month of February 2020 to reach **66.65** up from an average of **68.69** in January 2020.
- The average CMA Banks Value Weighted Index decreased by 14.39% to reach **381.15** by the end of February 2020 vs. an average of **445.23** in January 2020.
- In the month of February 2020, the MVWI's High was **70.43** and Low **64.58**.
- In the month of February 2020, the BVWI's High was **436.11** and Low **360.29**.
- The Total number of listed securities on the Beirut Stock Exchange is: **27**;

Activity of the Average MVWI and Market Cap. on the BSE



Activity of the Average BVWI and Market Cap. on the BSE





## BEIRUT STOCK EXCHANGE

### February 2020 BRIEF

The month of February 2020 showed a decrease in trading activity when compared to January 2020, whereby the total traded volume fell by 16.37% to reach **1,697,213** of traded shares in comparison to **2,029,520** of traded shares. Moreover, the Value of traded shares decreased by 30.65% to settle at around **\$11.215** Million versus **\$16.172** Million in January 2020.

### GAINERS AND LOSERS

The stock with the highest increase in price in February 2020 was *Solidere B* with an increase of 0.95% followed by *Solidere A* (0.12%). As for the market losers, *BLOM Bank - Listed shares* was the worst performer for the month of February 2020 with a price drop of 42.86% followed by *Bank Audi Pref. Class I* (-34.96%).

### MOST ACTIVE SHARES

Among the most active securities by Volume in February 2020 was *Solidere A*, which comprised of 57.74% of total trading activity on the BSE, where **979,971 shares** traded in total (**\$8,337,553 of value traded**). The second most active security by volume was *Byblos Bank* (**291,200**) with 17.16% of the traded volume (**\$291,700 of value traded**).

### NUMBER OF TRANSACTIONS

The total number of transactions incurred on the Beirut Stock Exchange increased in the month of February 2020 by 30.92% to **1,177** transactions up from **899** in the month of January 2020.

### MARKET CAPITALIZATION

The Full Market Capitalization decreased by 9.31% and settled at **\$7,100,568,231** vs **\$7,829,684,142** in the previous month. In addition, the free float market capitalization decreased by 10.48% for the month of February 2020 to reach **\$6,235** million up from **\$6,965** million in the month of January 2020.



## GLOBAL DEPOSITORY RECEIPTS (GDRs)

The Global Depository Receipts for BlomBank – GDR decreased by 36.33% by the end of February 2020 ranging between (bid) \$1.71 - \$1.83 (ask). The value of Bank Audi – GDR decreased by 39.60% by the end of February 2020 ranging between (bid) \$1.00 – \$1.44 (ask). The value of Byblos Bank – GDR increased by 2.94% by the end of February 2020 ranging between (bid) \$0.00 - \$70.00 (ask).

## LEBANESE PUBLIC SECTOR EUROBONDS

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of February 2020 reached **\$31,314.13** million. The next Eurobond maturity is due on 09-03-2020 with an issue amount of **\$1,200** million.

The details of the Eurobonds that will mature in the year 2020 are available in the table below:

EUROBOND MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	MID. PRICE	YIELD%	SPREAD 3 MONTH US TREASURY
09-03-2020	1,200.00	50.00	5663.72	5725.01
14-04-2020	700.00	41.00	1211.51	1200.73
19-06-2020	600.00	39.00	530.03	527.57
<b>GRAND TOTAL</b>	<b>\$2,500</b>			



## CERTIFICATES OF DEPOSIT OF BANKS AND LEBANESE FINANCIAL INSTITUTIONS IN MULTIPLE CURRENCIES (CDs)

Total Domestic Certificates of Deposit issued by banks and Lebanese financial institutions amounted to **\$22,523,629** at the end of January 2020 (Q4-2019) versus **\$25,880,864** in September 2019 (Q3-2019).

The details of the listed CDs/Notes/Bonds of banks and Lebanese Financial Institutions in multiple currencies are available in the table below:

MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	TYPE	MID. PRICE	YIELD%	SPREAD
BANK BYBLOS S.A.L/21-06- 2021	USD 300	Note	75.00	31.75	30.71
BLOM BANK S.A.L/04-05- 2023	USD 300	Certificate	41.25	43.15	42.13
Bank Audi S.A.L/16-10-2023	USD 350	Bond	48.00	31.23	31.41



## PREFERRED AND PRIORITY SHARES LISTED

COMPANIES LISTED	STOCK CATEGORY	PRICE OF STOCK	VOLUME (IN THOUSANDS)	VALUE (IN MILLIONS \$)
Bank of Beirut	H	\$25.00	5,400	135
	I	\$25.00	5,000	125
	J	\$25.00	3,000	75
	K	\$25.00	4,000	100
	Priority 2014	\$21.00	4,762	100
Bank Bemo	Preferred 2013	\$92.00	350	32
Bank Audi	H	\$77.00	750	58
	I	\$50.70	2,500	127
	J	\$69.95	2,750	192
BLC	D	\$94.00	750	71
	H	\$94.00	264	25
Byblos Bank	2008	\$60.00	2,000	120
	2009	\$59.90	2,000	120
<b>TOTAL</b>				<b>\$ 1,280</b>

The total number of preferred shares listed on the Beirut Stock Exchange by the end of February 2020 is **13**.

The Market Value of Preferred and Priority Shares Listed is 20.53% by the end of February 2020 versus 19.38% by the end of January 2020 in contrast to the Market Capitalization of Listed Shares.