



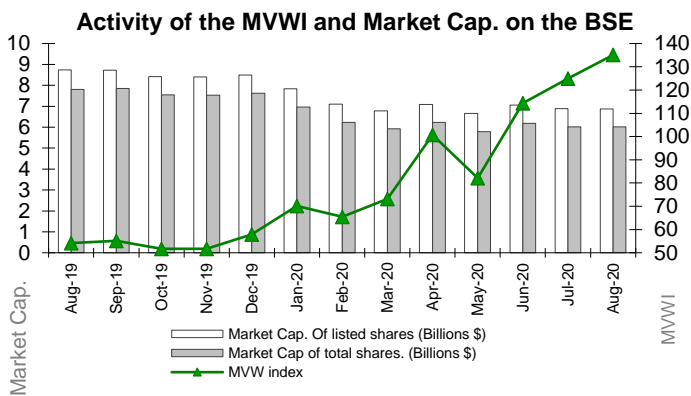
THE CMA MARKET VALUE WEIGHTED INDEX

MONTHLY BRIEF

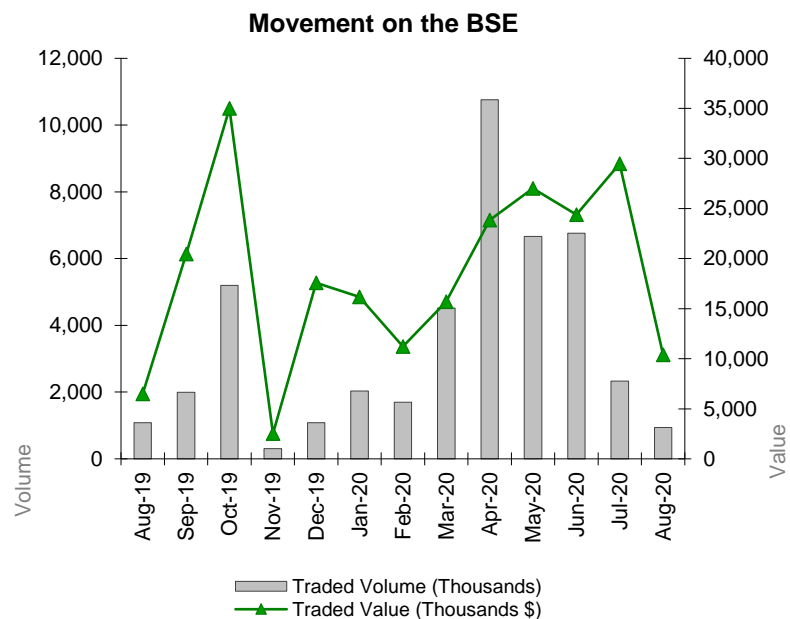
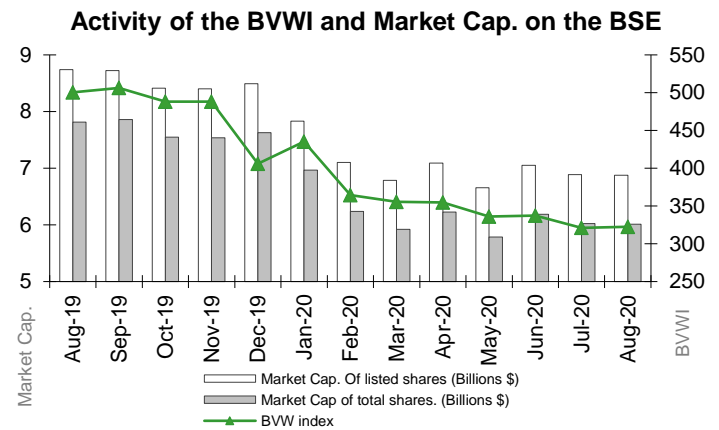
Closing Prices

The CMA Market Value Weighted Index (BDLSI: Reuters Ticker) closing price for the month of August 2020 was **135.09** versus **124.95** in July 2020 *8.11%*. The YoY closing change for the months of August showed an increase of *149.67%* from 2019 to 2020.

The CMA Banks Value Weighted Index (BDLSI1: Reuters Ticker) closing price for the month of August 2020 was **322.72** versus **321.08** in July 2020 (0.51%). The YoY closing change for the months of August showed a decrease of *35.51%* from 2019 to 2020.



MONTH	CMA Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Aug-19	54.11	-11.40%	500.46	-3.59%
Sep-19	55.16	1.95%	506.27	1.16%
Oct-19	51.74	-6.22%	488.27	-3.56%
Nov-19	51.72	-0.04%	488.27	0.00%
Dec-19	57.95	12.06%	405.94	-16.86%
Jan-20	70.21	21.16%	435.09	7.18%
Feb-20	65.52	-6.69%	364.32	-16.27%
Mar-20	73.14	11.64%	355.44	-2.44%
Apr-20	100.67	42.43%	354.69	-0.21%
May-20	82.17	-18.38%	335.91	-5.29%
Jun-20	114.28	39.07%	337.29	0.41%
Jul-20	124.95	9.34%	321.08	-4.81%
Aug-20	135.09	8.11%	322.72	0.51%

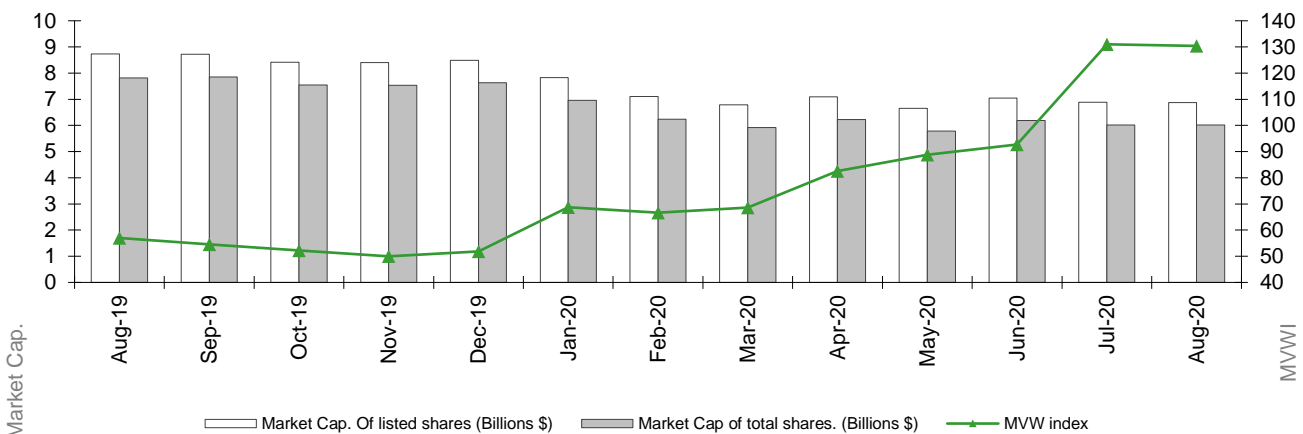




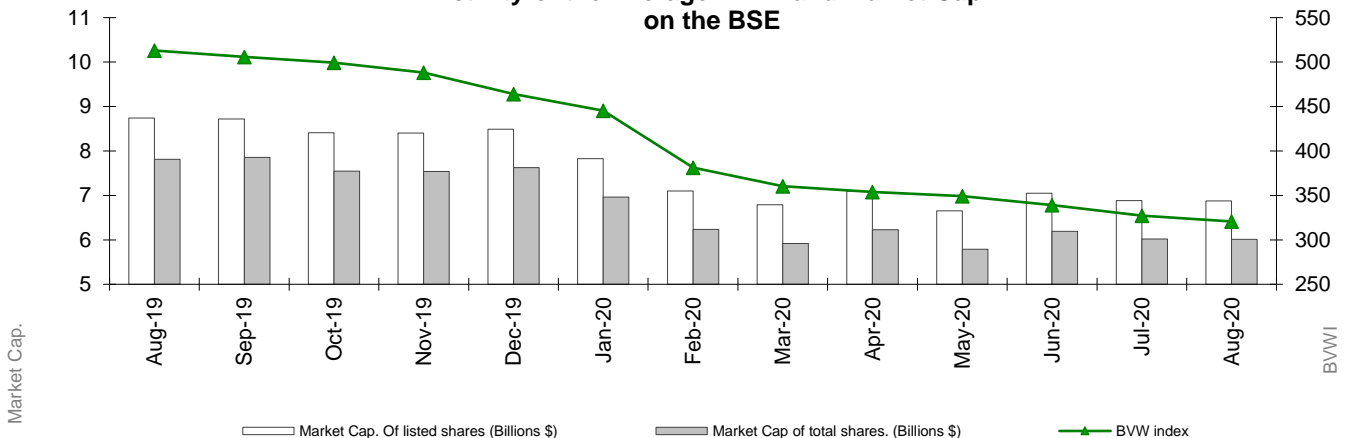
Average Prices

- The average CMA Market Value Weighted Index indicated a decrease of 0.45% throughout the month of August 2020 to reach **130.42** up from an average of **131.01** in July 2020.
- The average CMA Banks Value Weighted Index decreased by 2.05% to reach **320.68** by the end of August 2020 vs. an average of **327.38** in July 2020.
- In the month of August 2020, the MVWI's High was **135.09** and Low **127.38**.
- In the month of August 2020, the BVWI's High was **323.11** and Low **318.50**.
- The Total number of listed securities on the Beirut Stock Exchange is: **27**;

Activity of the Average MVWI and Market Cap. on the BSE



Activity of the Average BVWI and Market Cap. on the BSE





BEIRUT STOCK EXCHANGE

August 2020 BRIEF

The month of August 2020 showed a decrease in trading activity when compared to July 2020, whereby the total traded volume fell by 59.51% to reach **941,951** of traded shares in comparison to **2,326,600** of traded shares. Moreover, the Value of traded shares decreased by 64.72% to settle at around **\$10.392** Million versus **\$29.455** Million in July 2020.

GAINERS AND LOSERS

The stock with the highest increase in price in August 2020 was *Bank Audi Pref. Class I* with an increase of 12.39% followed by *Byblos Bank* (5.41%). As for the market losers, *Bank Audi - GDR* was the worst performer for the month of August 2020 with a price drop of 28.06% followed by *BLOM Bank - GDR* (-20.00%).

MOST ACTIVE SHARES

Among the most active securities by Volume in August 2020 was *Solidere A*, which comprised of 55.53% of total trading activity on the BSE, where **523,049 shares** traded in total (**\$7,360,170 of value traded**). The second most active security by volume was *Bank Audi* (**203,467**) with 21.60% of the traded volume (**\$203,111 of value traded**).

NUMBER OF TRANSACTIONS

The total number of transactions incurred on the Beirut Stock Exchange decreased in the month of August 2020 by 65.13% to **500** transactions down from **1,434** in the month of July 2020.

MARKET CAPITALIZATION

The Full Market Capitalization decreased by 0.11% and settled at **\$6,877,507,517** V/S **\$6,884,799,071** in the previous month. In addition, the free float market capitalization decreased by 0.12% for the month of August 2020 to reach **\$6,013** million up from **\$6,021** million in the month of July 2020.



GLOBAL DEPOSITORY RECEIPTS (GDRs)

The Global Depository Receipts for BlomBank – GDR increased by 10.40% by the end of August 2020 ranging between (bid) \$1.25 - \$1.50 (ask). The value of Bank Audi – GDR remained the same by the end of August 2020 ranging between (bid) \$0.36 – \$0.00 (ask). Byblos Bank – GDR is de-listed from the London Stock Exchange (LSE).

LEBANESE PUBLIC SECTOR EUROBONDS

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of August 2020 reached **\$31,314** million versus **\$31,314** million compared to July 2020. The Next Eurobond Maturity is on 12-04-2021 with an issue amount of \$2,092.47 million.

The details of the Eurobonds that will mature in the year 2021 are available in the table below:

EUROBOND MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	MID. PRICE	YIELD%	SPREAD 3 MONTH US TREASURY
12-04-2021	\$2,092.47	17.625	627.625	618.967
GRAND TOTAL	\$2,092.47			



CERTIFICATES OF DEPOSIT OF BANKS AND LEBANESE FINANCIAL INSTITUTIONS IN MULTIPLE CURRENCIES (CDs)

Total Domestic Certificates of Deposit issued by banks and Lebanese financial institutions amounted to **\$17,784,703** at the end of July 2020 (Q1-2020) versus **\$22,523,629** in December 2019 (Q4-2019).

The details of the listed CDs/Notes/Bonds of banks and Lebanese Financial Institutions in multiple currencies are available in the table below:

MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	TYPE	MID. PRICE	YIELD%	SPREAD
BANK BYBLOS S.A.L/21-06- 2021	USD 300	Note	-	-	-
BLOM BANK S.A.L/04-05- 2023	USD 300	Certificate	43.71	46.18	46.08
Bank Audi S.A.L/16-10-2023	USD 350	Bond	45.63	36.71	38.29



PREFERRED AND PRIORITY SHARES LISTED

COMPANIES LISTED	STOCK CATEGORY	PRICE OF STOCK	VOLUME (IN THOUSANDS)	VALUE (IN MILLIONS \$)
Bank of Beirut	H	\$25.00	5,400	135
	I	\$25.00	5,000	125
	J	\$25.00	3,000	75
	K	\$25.00	4,000	100
	Priority 2014	\$21.00	4,762	100
Bank Bemo	Preferred 2013	\$92.00	350	32
Bank Audi	H	\$77.00	750	58
	I	\$44.90	2,500	112
	J	\$69.95	2,750	192
BLC	D	\$94.00	750	71
	H	\$94.00	264	25
Byblos Bank	2008	\$49.89	2,000	100
	2009	\$52.75	2,000	106
TOTAL				\$ 1,230

The total number of preferred shares listed on the Beirut Stock Exchange by the end of August 2020 is **13**.

The Market Value of Preferred and Priority Shares Listed is 17.45 % by the end of August 2020 versus 17.27 % by the end of July 2020 in contrast to the Market Capitalization of Listed Shares.