



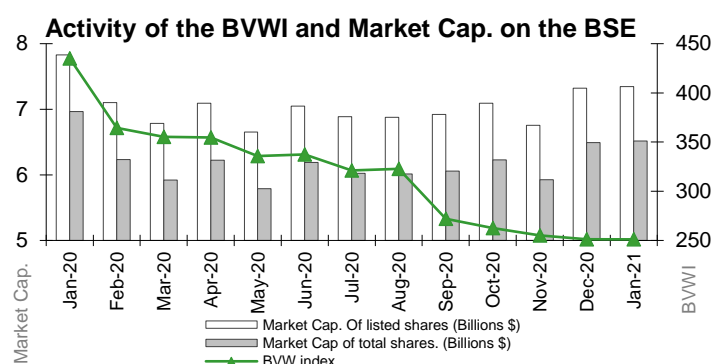
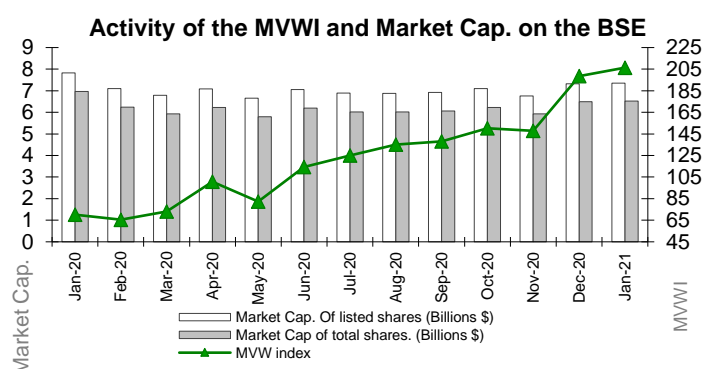
THE CMA MARKET VALUE WEIGHTED INDEX

MONTHLY BRIEF

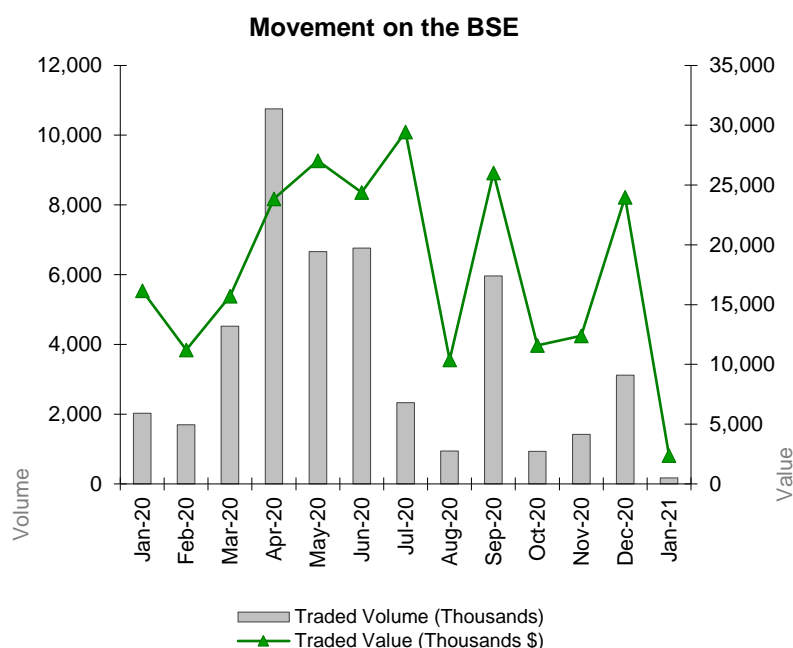
Closing Prices

The CMA Market Value Weighted Index ([BDLSI: Reuters Ticker](#)) closing price for the month of January 2021 was **206.37** versus **198.43** in December 2020 (4.00%). The YoY closing change for the months of January showed an increase of 193.91% from 2020 to 2021.

The CMA Banks Value Weighted Index ([BDLSI1: Reuters Ticker](#)) closing price of for the month of January 2021 was **251.09** versus **251.21** in December 2020 (-0.05%). The YoY closing change for the months of January showed a decrease of 42.29% from 2020 to 2021.



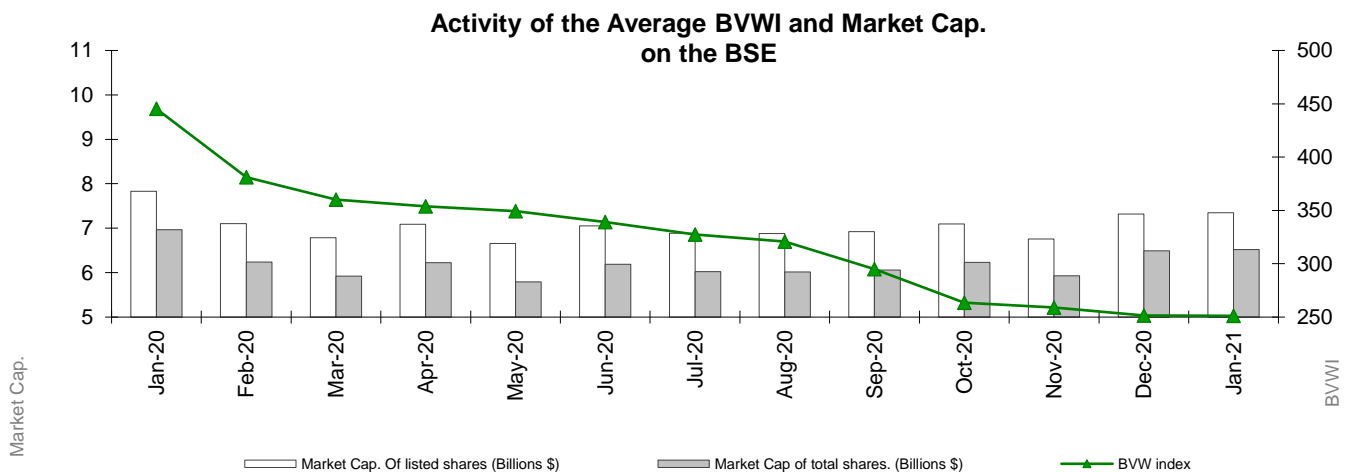
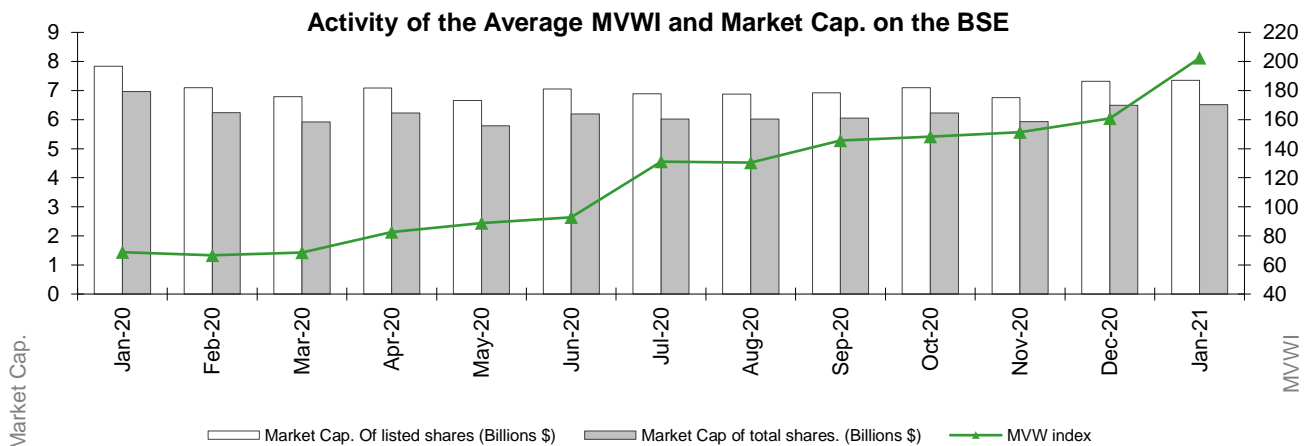
MONTH	CMA Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Jan-20	70.21	21.16%	435.09	7.18%
Feb-20	65.52	-6.69%	364.32	-16.27%
Mar-20	73.14	11.64%	355.44	-2.44%
Apr-20	100.67	42.43%	354.69	-0.21%
May-20	82.17	-18.38%	335.91	-5.29%
Jun-20	114.28	39.07%	337.29	0.41%
Jul-20	124.95	9.34%	321.08	-4.81%
Aug-20	135.09	8.11%	322.72	0.51%
Sep-20	138.18	2.29%	272.01	-15.71%
Oct-20	150.33	8.79%	262.52	-3.49%
Nov-20	147.74	-1.72%	255.07	-2.84%
Dec-20	198.43	34.31%	251.21	-1.51%
Jan-21	206.37	4.00%	251.09	-0.05%





Average Prices

- The average CMA Market Value Weighted Index indicated an increase of **25.82%** throughout the month of January 2021 to reach **202.34** up from an average of **160.82** in December 2020.
- The average CMA Banks Value Weighted Index decreased by **0.14%** to reach **251.17** by the end of January 2021 vs. an average of **251.52** in December 2020.
- In the month of January 2021, the MVWI's High was **206.37** and Low **196.13**.
- In the month of January 2021, the BVWI's High was **251.24** and Low **251.09**.
- The Total number of listed securities on the Beirut Stock Exchange is: **26**;





BEIRUT STOCK EXCHANGE

January 2021 BRIEF

The month of January 2021 showed a decrease in trading activity when compared to December 2020, whereby the total traded volume fell by 94.52% to reach **170,734** of traded shares in comparison to **3,118,261** of traded shares. Moreover, the Value of traded shares decreased by 90.10% to settle at around **\$2.374** Million versus **\$23.972** Million in December 2020.

GAINERS AND LOSERS

The stock with the highest increase in price in January 2021 was *Bank Audi - GDR* with an increase of 9.09% followed by *Solidere A* (3.72%). As for the market losers, *HOLCIM Liban* was the worst performer for the month of January 2021 with a price drop of 9.45%, followed by *Byblos Bank* (-5.66%).

MOST ACTIVE SHARES

Among the most active securities by Volume in January 2021 was *Solidere A*, which comprised of 61.23% of total trading activity on the BSE, where **104,547 shares** traded in total (**\$1,964,063 of value traded**). The second most active security by volume was *Byblos Bank* (**29,334**) with 17.18% of the traded volume (**\$14,577 of value traded**).

NUMBER OF TRANSACTIONS

The total number of transactions incurred on the Beirut Stock Exchange decreased in the month of January 2021 by 86.01% to **141** transactions down from **1,008** in the month of December 2020.

MARKET CAPITALIZATION

The Full Market Capitalization increased by 0.34% and settled at **\$7,346,307,412** V/S **\$7,321,755,035** in the previous month. In addition, the free float market capitalization increased by 0.38% for the month of January 2021 to reach **\$6,518** million up from **\$6,493** million in the month of December 2020.



GLOBAL DEPOSITORY RECEIPTS (GDRs)

All GDRs are no longer priced on the market.

LEBANESE PUBLIC SECTOR EUROBONDS

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of January 2021 reached **\$31,314** million versus **\$31,314** million compared to December 2020. The Next Eurobond Maturity is on 12-04-2021 with an issue amount of \$2,092.47 million.

The details of the Eurobonds that will mature in the year 2021 are available in the table below:

EUROBOND MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	MID. PRICE	YIELD%	SPREAD 3 MONTH US TREASURY
12-04-2021	\$2,092.47	13.88	2568.50	12256.38
GRAND TOTAL	\$2,092.47			



CERTIFICATES OF DEPOSIT OF BANKS AND LEBANESE FINANCIAL INSTITUTIONS IN MULTIPLE CURRENCIES (CDs)

Total Domestic Certificates of Deposit issued by banks and Lebanese financial institutions amounted to \$ **\$8,979,034.83** at the end of December 2020 (Q4-2020) versus **\$10,195,202.32** in September 2020 (Q3-2020).

The details of the listed CDs/Notes/Bonds of banks and Lebanese Financial Institutions in multiple currencies are available in the table below:

MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	TYPE	MID. PRICE	YIELD%	SPREAD
BANK BYBLOS S.A.L/21-06- 2021	USD 300	Note	-	-	-
BLOM BANK S.A.L/04-05- 2023	USD 300	Certificate	-	-	-
Bank Audi S.A.L/16-10-2023	USD 350	Bond	45.1	40.886	42.828



PREFERRED AND PRIORITY SHARES LISTED

COMPANIES LISTED	STOCK CATEGORY	PRICE OF STOCK	VOLUME (IN THOUSANDS)	VALUE (IN MILLIONS \$)
Bank of Beirut	H	\$25.00	5,400	135
	I	\$25.00	5,000	125
	J	\$25.00	3,000	75
	K	\$25.00	4,000	100
Bank Bemo	Preferred 2013	\$50.00	350	18
Bank Audi	H	\$69.90	750	52
	I	\$44.90	2,500	112
	J	\$42.04	2,750	116
BLC	D	\$94.00	750	71
	H	\$94.00	264	25
Byblos Bank	2008	\$43.00	2,000	86
	2009	\$40.00	2,000	80
TOTAL				\$ 994

The total number of preferred shares listed on the Beirut Stock Exchange by the end of January 2021 is **12**.

The Market Value of Preferred and Priority Shares Listed is 13.53% by the end of January 2021 versus 13.58% by the end of December 2020 in contrast to the Market Capitalization of Listed Shares.