



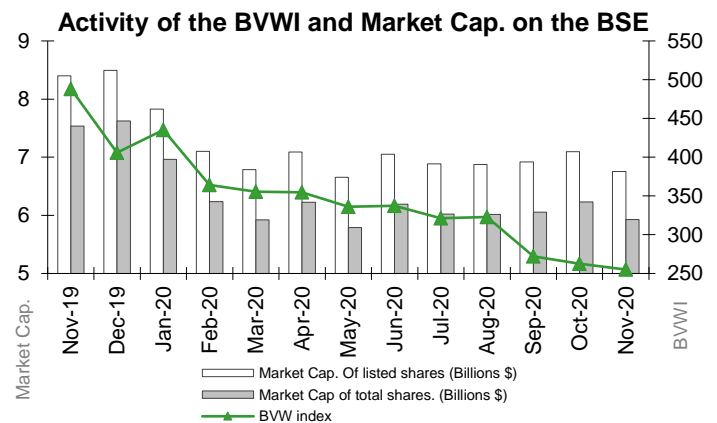
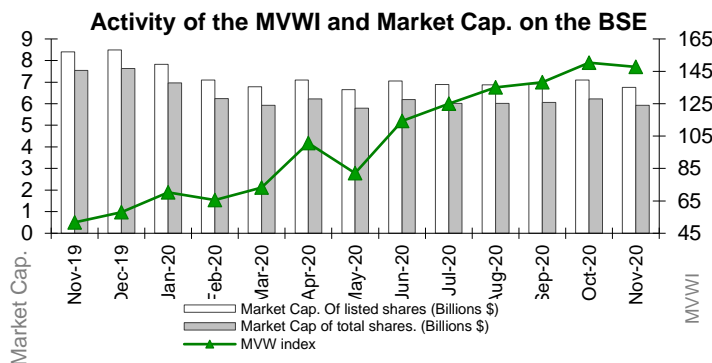
THE CMA MARKET VALUE WEIGHTED INDEX

MONTHLY BRIEF

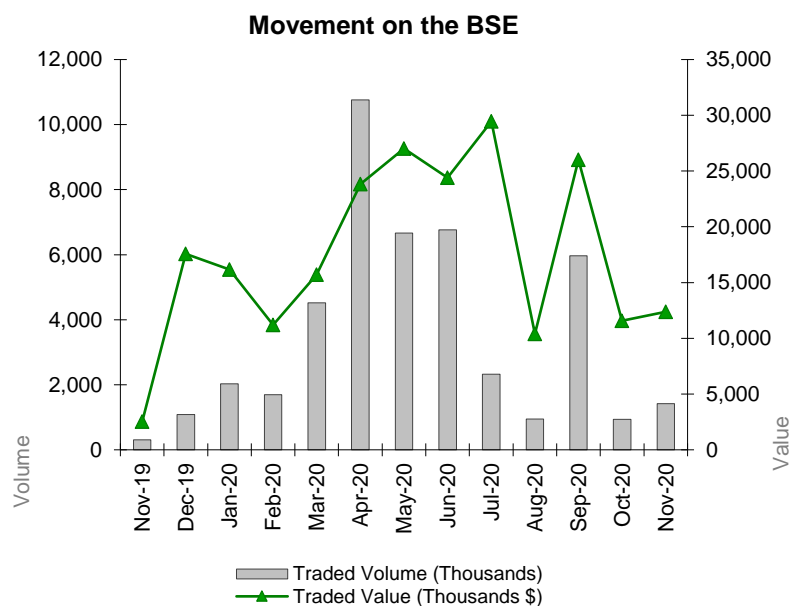
Closing Prices

The CMA Market Value Weighted Index ([BDLSI: Reuters Ticker](#)) closing price for the month of November 2020 was **147.74** versus **150.33** in October 2020 -1.72%. The YoY closing change for the months of November showed an increase of 185.68% from 2019 to 2020.

The CMA Banks Value Weighted Index ([BDLSI1: Reuters Ticker](#)) closing price of for the month of November 2020 was **255.07** versus **262.52** in October 2020 (-2.84%). The YoY closing change for the months of November showed a decrease of 47.76% from 2019 to 2020.



MONTH	CMA Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Nov-19	51.72	-0.04%	488.27	0.00%
Dec-19	57.95	12.06%	405.94	-16.86%
Jan-20	70.21	21.16%	435.09	7.18%
Feb-20	65.52	-6.69%	364.32	-16.27%
Mar-20	73.14	11.64%	355.44	-2.44%
Apr-20	100.67	42.43%	354.69	-0.21%
May-20	82.17	-18.38%	335.91	-5.29%
Jun-20	114.28	39.07%	337.29	0.41%
Jul-20	124.95	9.34%	321.08	-4.81%
Aug-20	135.09	8.11%	322.72	0.51%
Sep-20	138.18	2.29%	272.01	-15.71%
Oct-20	150.33	8.79%	262.52	-3.49%
Nov-20	147.74	-1.72%	255.07	-2.84%

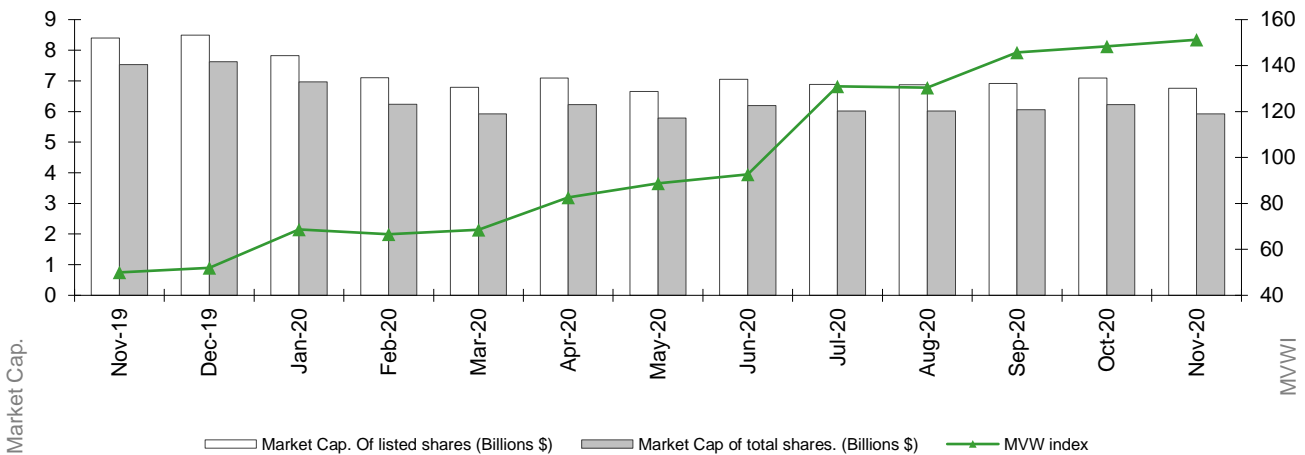




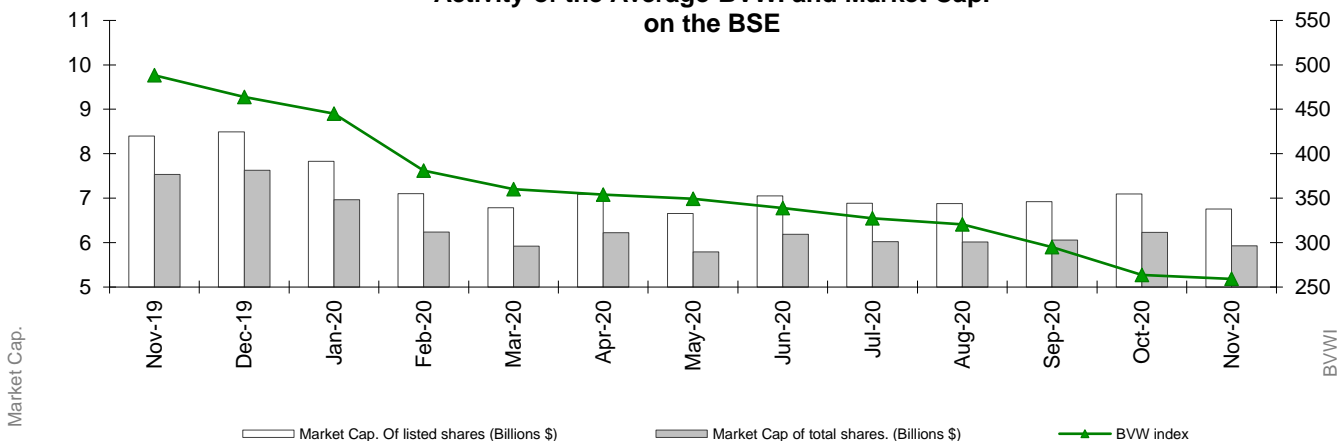
Average Prices

- The average CMA Market Value Weighted Index indicated an increase of **1.96%** throughout the month of November 2020 to reach **151.25** up from an average of **148.34** in October 2020.
- The average CMA Banks Value Weighted Index decreased by **1.71%** to reach **259.14** by the end of November 2020 vs. an average of **262.63** in October 2020.
- In the month of November 2020, the MVWI's High was **153.49** and Low **147.74**.
- In the month of November 2020, the BVWI's High was **262.69** and Low **255.07**.
- The Total number of listed securities on the Beirut Stock Exchange is: **26; Bank of Beirut Priority Shares 2014 was De-Listed.**

Activity of the Average MVWI and Market Cap. on the BSE



Activity of the Average BVWI and Market Cap. on the BSE





BEIRUT STOCK EXCHANGE

November 2020 BRIEF

The month of November 2020 showed an increase in trading activity when compared to October 2020, whereby the total traded volume rose by 52.07% to reach **1,418,489** of traded shares in comparison to **932,810** of traded shares. Moreover, the Value of traded shares increased by 7.00% to settle at around **\$12.387** Million versus **\$11.577** Million in October 2020.

GAINERS AND LOSERS

The stock with the highest increase in price in November 2020 was *Byblos Bank* with an increase of 18.18% followed by *Bank Audi - GDR* (15.79%). As for the market losers, *BLOM Bank - Listed shares* was the worst performer for the month of November 2020 with a price drop of 27.05% followed by *BLOM Bank - GDR* (-25.49%).

MOST ACTIVE SHARES

Among the most active securities by Volume in November 2020 was *Solidere A*, which comprised of 42.24% of total trading activity on the BSE, where **599,189 shares** traded in total (**\$9,453,978 of value traded**). The second most active security by volume was *Byblos Bank* (**340,388**) with 24.00% of the traded volume (**\$172,734 of value traded**).

NUMBER OF TRANSACTIONS

The total number of transactions incurred on the Beirut Stock Exchange decreased in the month of November 2020 by 17.58% to **450** transactions down from **546** in the month of October 2020.

MARKET CAPITALIZATION

The Full Market Capitalization decreased by 4.75% and settled at **\$6,756,042,599** V/S **\$7,093,227,436** in the previous month. In addition, the free float market capitalization decreased by 4.84% for the month of November 2020 to reach **\$5,928** million up from **\$6,229** million in the month of October 2020.



GLOBAL DEPOSITORY RECEIPTS (GDRs)

All GDRs are no longer priced on the market.

LEBANESE PUBLIC SECTOR EUROBONDS

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of November 2020 reached **\$31,314** million versus **\$31,314** million compared to October 2020. The Next Eurobond Maturity is on 12-04-2021 with an issue amount of \$2,092.47 million.

The details of the Eurobonds that will mature in the year 2021 are available in the table below:

EUROBOND MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	MID. PRICE	YIELD%	SPREAD 3 MONTH US TREASURY
12-04-2021	\$2,092.47	15.000	1569.231	2589.564
GRAND TOTAL	\$2,092.47			



CERTIFICATES OF DEPOSIT OF BANKS AND LEBANESE FINANCIAL INSTITUTIONS IN MULTIPLE CURRENCIES (CDs)

Total Domestic Certificates of Deposit issued by banks and Lebanese financial institutions amounted to **\$10,195,202.32** at the end of October 2020 (Q3-2020) versus **\$12,515,922.06** in June 2020 (Q2-2020).

The details of the listed CDs/Notes/Bonds of banks and Lebanese Financial Institutions in multiple currencies are available in the table below:

MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	TYPE	MID. PRICE	YIELD%	SPREAD
BANK BYBLOS S.A.L/21-06- 2021	USD 300	Note	-	-	-
BLOM BANK S.A.L/04-05- 2023	USD 300	Certificate	-	-	-
Bank Audi S.A.L/16-10-2023	USD 350	Bond	45.00	39.67	41.48



PREFERRED AND PRIORITY SHARES LISTED

COMPANIES LISTED	STOCK CATEGORY	PRICE OF STOCK	VOLUME (IN THOUSANDS)	VALUE (IN MILLIONS \$)
Bank of Beirut	H	\$25.00	5,400	135
	I	\$25.00	5,000	125
	J	\$25.00	3,000	75
	K	\$25.00	4,000	100
Bank Bemo	Preferred 2013	\$50.00	350	18
Bank Audi	H	\$69.90	750	52
	I	\$44.90	2,500	112
	J	\$42.04	2,750	116
BLC	D	\$94.00	750	71
	H	\$94.00	264	25
Byblos Bank	2008	\$39.99	2,000	80
	2009	\$48.85	2,000	98
TOTAL				\$ 1,006

The total number of preferred shares listed on the Beirut Stock Exchange by the end of November 2020 is **12**.

The Market Value of Preferred and Priority Shares Listed is 14.89 % by the end of November 2020 versus 15.68 % by the end of October 2020 in contrast to the Market Capitalization of Listed Shares.