



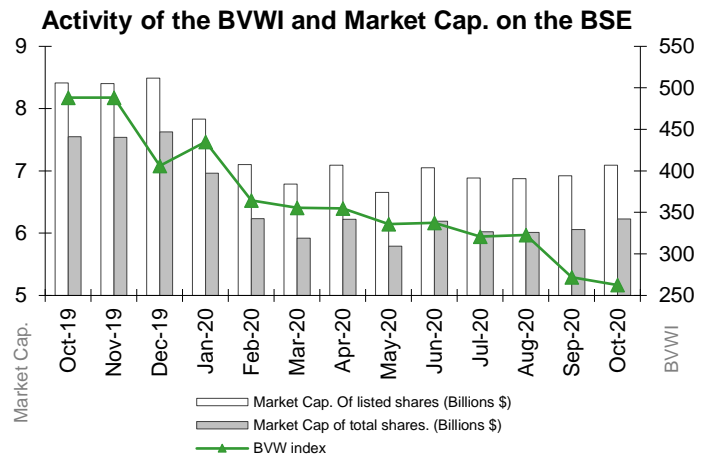
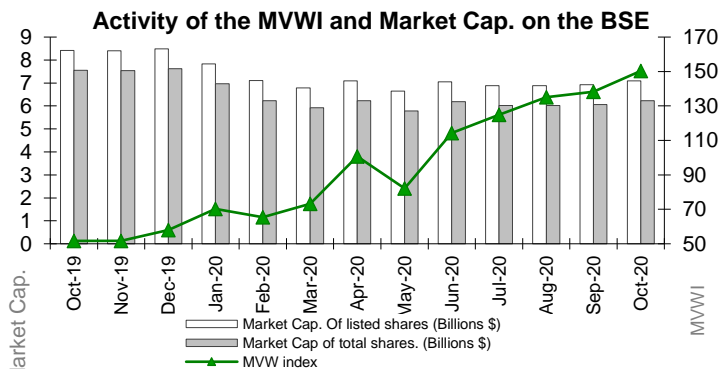
## THE CMA MARKET VALUE WEIGHTED INDEX

### MONTHLY BRIEF

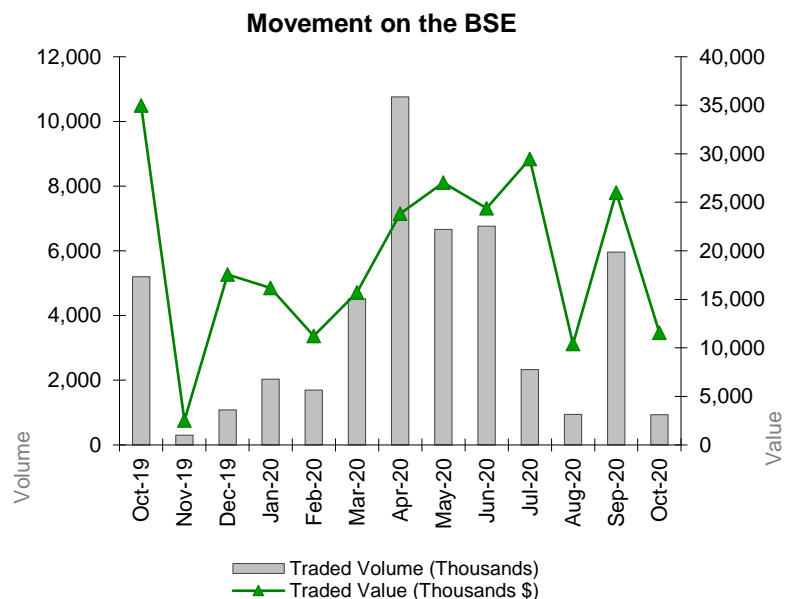
#### Closing Prices

The CMA Market Value Weighted Index ([BDLSI: Reuters Ticker](#)) closing price for the month of October 2020 was **150.33** versus **138.18** in September 2020 **8.79%**. The YoY closing change for the months of October showed an increase of **190.58%** from 2019 to 2020.

The CMA Banks Value Weighted Index ([BDLSI1: Reuters Ticker](#)) closing price of for the month of October 2020 was **262.52** versus **272.01** in September 2020 **(-3.49%)**. The YoY closing change for the months of October showed a decrease of **46.23%** from 2019 to 2020.



MONTH	CMA Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Oct-19	51.74	-6.22%	488.27	-3.56%
Nov-19	51.72	-0.04%	488.27	0.00%
Dec-19	57.95	12.06%	405.94	-16.86%
Jan-20	70.21	21.16%	435.09	7.18%
Feb-20	65.52	-6.69%	364.32	-16.27%
Mar-20	73.14	11.64%	355.44	-2.44%
Apr-20	100.67	42.43%	354.69	-0.21%
May-20	82.17	-18.38%	335.91	-5.29%
Jun-20	114.28	39.07%	337.29	0.41%
Jul-20	124.95	9.34%	321.08	-4.81%
Aug-20	135.09	8.11%	322.72	0.51%
Sep-20	138.18	2.29%	272.01	-15.71%
<b>Oct-20</b>	<b>150.33</b>	<b>8.79%</b>	<b>262.52</b>	<b>-3.49%</b>

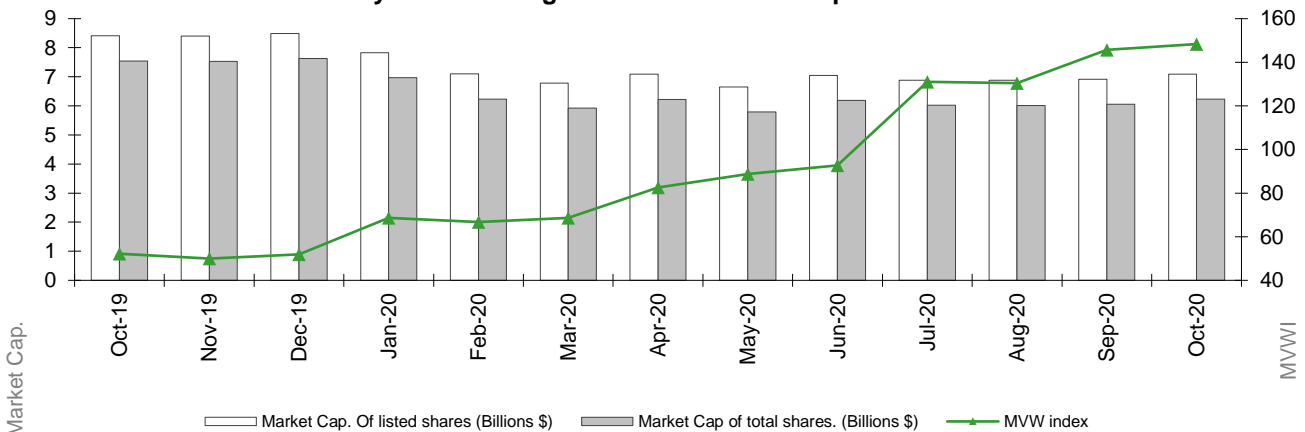




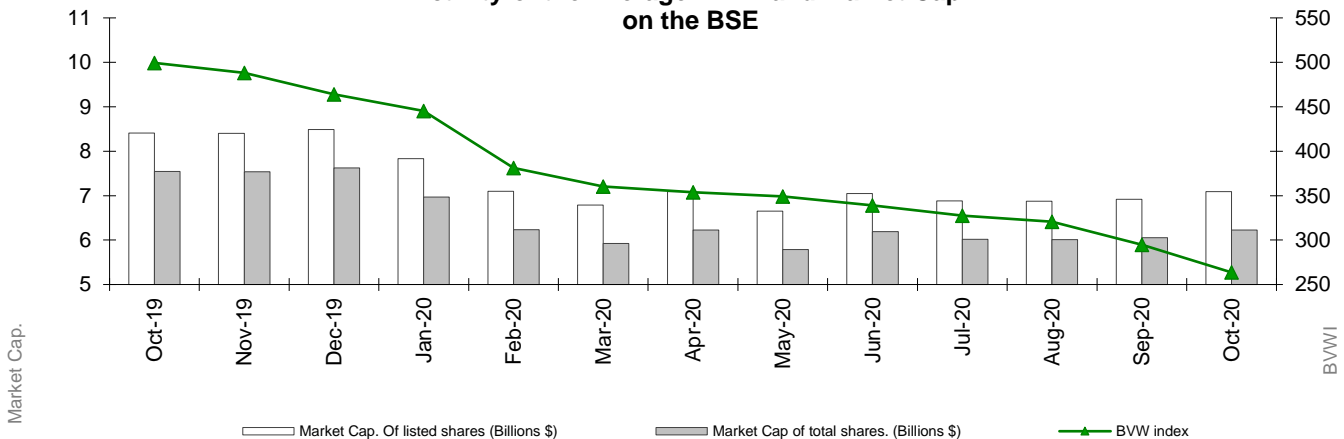
### Average Prices

- The average CMA Market Value Weighted Index indicated an increase of **1.81%** throughout the month of October 2020 to reach **148.34** up from an average of **145.70** in September 2020.
- The average CMA Banks Value Weighted Index decreased by **10.61%** to reach **262.63** by the end of October 2020 vs. an average of **294.92** in September 2020.
- In the month of October 2020, the MVWI's High was **154.28** and Low **137.85**.
- In the month of October 2020, the BVWI's High was **271.82** and Low **262.51**.
- The Total number of listed securities on the Beirut Stock Exchange is: **27**;

Activity of the Average MVWI and Market Cap. on the BSE



Activity of the Average BVWI and Market Cap. on the BSE





## BEIRUT STOCK EXCHANGE

### October 2020 BRIEF

The month of October 2020 showed a decrease in trading activity when compared to September 2020, whereby the total traded volume fell by 84.35% to reach **932,810** of traded shares in comparison to **5,962,048** of traded shares. Moreover, the Value of traded shares decreased by 55.50% to settle at around **\$11.577** Million versus **\$26.012** Million in September 2020.

### GAINERS AND LOSERS

The stock with the highest increase in price in October 2020 was *Byblos Bank* with an increase of 22.22% followed by *Bank Audi* (12.75%). As for the market losers, *Banque BEMO Pref. Class 2013* was the worst performer for the month of October 2020 with a price drop of 45.65% followed by *BLOM Bank - GDR* (-15.52%).

### MOST ACTIVE SHARES

Among the most active securities by Volume in October 2020 was *Solidere A*, which comprised of 53.31% of total trading activity on the BSE, where **497,301 shares** traded in total (**\$7,846,305 of value traded**). The second most active security by volume was *Solidere B* (**176,806**) with 18.95% of the traded volume (**\$2,782,391 of value traded**).

### NUMBER OF TRANSACTIONS

The total number of transactions incurred on the Beirut Stock Exchange decreased in the month of October 2020 by 24.27% to **546** transactions down from **721** in the month of September 2020.

### MARKET CAPITALIZATION

The Full Market Capitalization increased by 2.50% and settled at **\$7,093,227,436** V/S **\$6,920,208,497** in the previous month. In addition, the free float market capitalization increased by 2.86% for the month of October 2020 to reach **\$6,229** million up from **\$6,056** million in the month of September 2020.



## GLOBAL DEPOSITORY RECEIPTS (GDRs)

The Global Depository Receipts for BlomBank – GDR decreased by 32.94% by the end of October 2020 ranging between (bid) \$0.56 - \$0.57 (ask). The value of Bank Audi – GDR decreased by 5.56% by the end of October 2020 ranging between (bid) \$0.00 – \$0.34 (ask).

## LEBANESE PUBLIC SECTOR EUROBONDS

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of October 2020 reached **\$31,314** million versus **\$31,314** million compared to September 2020. The Next Eurobond Maturity is on 12-04-2021 with an issue amount of \$2,092.47 million.

The details of the Eurobonds that will mature in the year 2021 are available in the table below:

EUROBOND MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	MID. PRICE	YIELD%	SPREAD 3 MONTH US TREASURY
12-04-2021	\$2,092.47	15.875	1199.822	1421.580
<b>GRAND TOTAL</b>	<b>\$2,092.47</b>			



## CERTIFICATES OF DEPOSIT OF BANKS AND LEBANESE FINANCIAL INSTITUTIONS IN MULTIPLE CURRENCIES (CDs)

Total Domestic Certificates of Deposit issued by banks and Lebanese financial institutions amounted to **\$10,195,202.32** at the end of September 2020 (Q3-2020) versus **\$12,515,922.06** in June 2020 (Q2-2020).

The details of the listed CDs/Notes/Bonds of banks and Lebanese Financial Institutions in multiple currencies are available in the table below:

MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	TYPE	MID. PRICE	YIELD%	SPREAD
BANK BYBLOS S.A.L/21-06- 2021	USD 300	Note	-	-	-
BLOM BANK S.A.L/04-05- 2023	USD 300	Certificate	-	-	-
Bank Audi S.A.L/16-10-2023	USD 350	Bond	45.75	38.15	39.81



## PREFERRED AND PRIORITY SHARES LISTED

COMPANIES LISTED	STOCK CATEGORY	PRICE OF STOCK	VOLUME (IN THOUSANDS)	VALUE (IN MILLIONS \$)
Bank of Beirut	H	\$25.00	5,400	135
	I	\$25.00	5,000	125
	J	\$25.00	3,000	75
	K	\$25.00	4,000	100
	Priority 2014	\$21.00	4,762	100
Bank Bemo	Preferred 2013	\$50.00	350	18
Bank Audi	H	\$69.90	750	52
	I	\$44.90	2,500	112
	J	\$42.04	2,750	116
BLC	D	\$94.00	750	71
	H	\$94.00	264	25
Byblos Bank	2008	\$39.99	2,000	80
	2009	\$48.85	2,000	98
<b>TOTAL</b>				<b>\$ 1,106</b>

The total number of preferred shares listed on the Beirut Stock Exchange by the end of October 2020 is **13**.

The Market Value of Preferred and Priority Shares Listed is 15.68% by the end of October 2020 versus 15.89% by the end of September 2020 in contrast to the Market Capitalization of Listed Shares.