



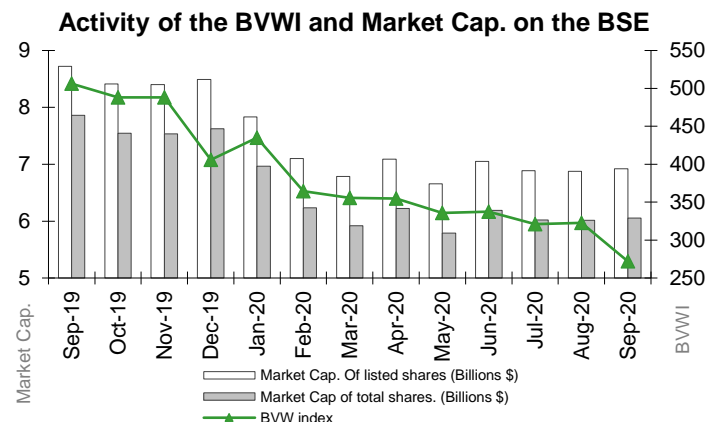
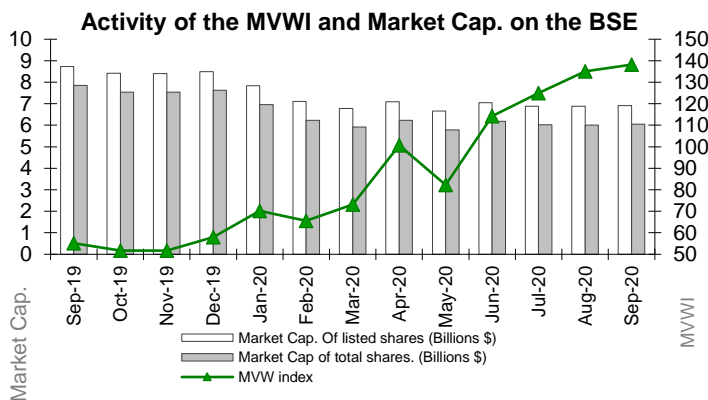
## THE CMA MARKET VALUE WEIGHTED INDEX

### MONTHLY BRIEF

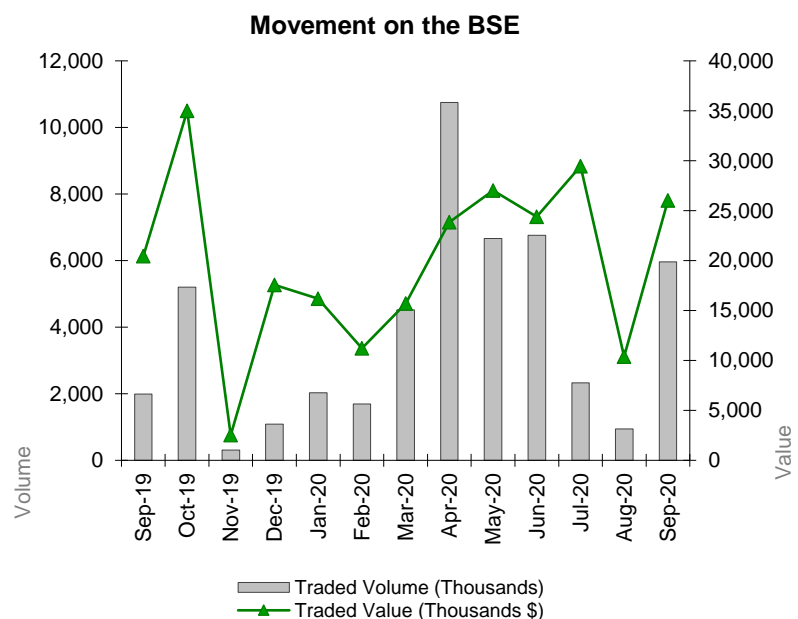
#### Closing Prices

The CMA Market Value Weighted Index ([BDLSI: Reuters Ticker](#)) closing price for the month of September 2020 was **138.18** versus **135.09** in August 2020 2.29%. The YoY closing change for the months of September showed an increase of 150.49% from 2019 to 2020.

The CMA Banks Value Weighted Index ([BDLSI1: Reuters Ticker](#)) closing price of for the month of September 2020 was **272.01** versus **322.72** in August 2020 (-15.71%). The YoY closing change for the months of September showed a decrease of 46.27% from 2019 to 2020.



MONTH	CMA Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Sep-19	55.16	1.95%	506.27	1.16%
Oct-19	51.74	-6.22%	488.27	-3.56%
Nov-19	51.72	-0.04%	488.27	0.00%
Dec-19	57.95	12.06%	405.94	-16.86%
Jan-20	70.21	21.16%	435.09	7.18%
Feb-20	65.52	-6.69%	364.32	-16.27%
Mar-20	73.14	11.64%	355.44	-2.44%
Apr-20	100.67	42.43%	354.69	-0.21%
May-20	82.17	-18.38%	335.91	-5.29%
Jun-20	114.28	39.07%	337.29	0.41%
Jul-20	124.95	9.34%	321.08	-4.81%
Aug-20	135.09	8.11%	322.72	0.51%
<b>Sep-20</b>	<b>138.18</b>	<b>2.29%</b>	<b>272.01</b>	<b>-15.71%</b>

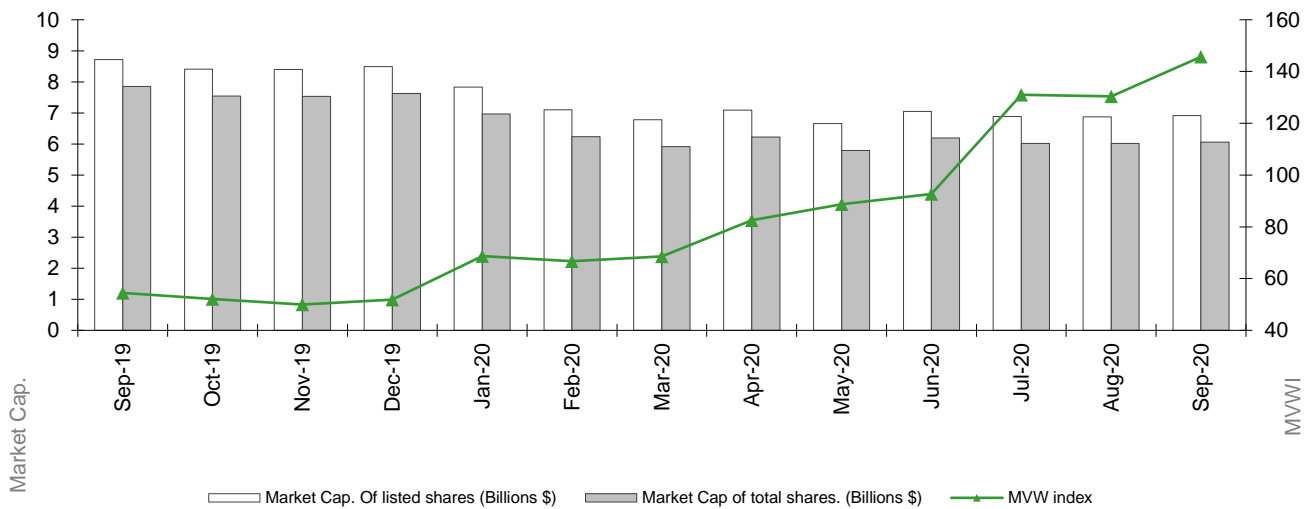




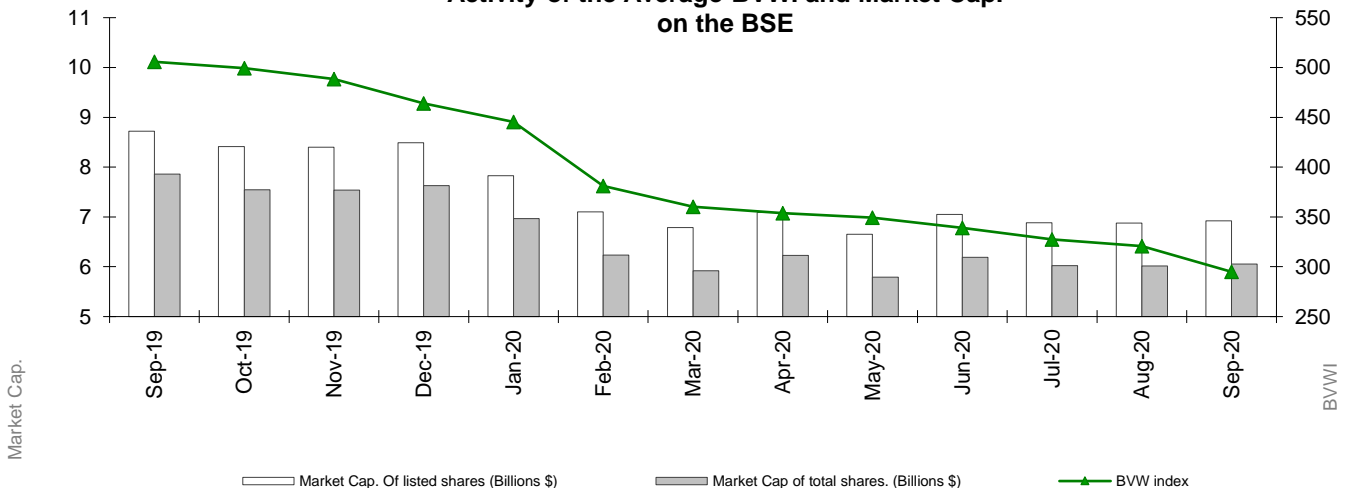
### Average Prices

- The average CMA Market Value Weighted Index indicated an increase of **11.72%** throughout the month of September 2020 to reach **145.70** up from an average of **130.42** in August 2020.
- The average CMA Banks Value Weighted Index decreased by **8.03%** to reach **294.92** by the end of September 2020 vs. an average of **320.68** in August 2020.
- In the month of September 2020, the MVWI's High was **155.62** and Low **134.82**.
- In the month of September 2020, the BVWI's High was **324.52** and Low **272.01**.
- The Total number of listed securities on the Beirut Stock Exchange is: **27**;

Activity of the Average MVWI and Market Cap. on the BSE



Activity of the Average BVWI and Market Cap. on the BSE





## BEIRUT STOCK EXCHANGE

### September 2020 BRIEF

The month of September 2020 showed an increase in trading activity when compared to August 2020, whereby the total traded volume rose by 532.95% to reach **5,962,048** of traded shares in comparison to **941,951** of traded shares. Moreover, the Value of traded shares increased by 150.30% to settle at around **\$26.012** Million versus **\$10.392** Million in August 2020.

### GAINERS AND LOSERS

The stock with the highest increase in price in September 2020 was *BLOM Bank – GDR* with an increase of 66.67% followed by *HOLCIM Liban* (5.83%). As for the market losers, *Bank Audi Pref. Class J* was the worst performer for the month of September 2020 with a price drop of 39.90% followed by *Byblos Bank Pref. Class 2008* (-19.84%).

### NUMBER OF TRANSACTIONS

The total number of transactions incurred on the Beirut Stock Exchange increased in the month of September 2020 by 44.20% to **721** transactions down from **500** in the month of August 2020.

### MOST ACTIVE SHARES

Among the most active securities by Volume in September 2020 was *Byblos Bank*, which comprised of 64.03% of total trading activity on the BSE, where **3,817,407 shares** traded in total (**\$1,374,796 of value traded**). The second most active security by volume was *Solidere A* (**1,043,794**) with 17.51% of the traded volume (**\$15,955,464 of value traded**).

### MARKET CAPITALIZATION

The Full Market Capitalization increased by 0.62% and settled at **\$6,920,208,497** V/S **\$6,877,507,517** in the previous month. In addition, the free float market capitalization increased by 0.71% for the month of September 2020 to reach **\$6,056** million up from **\$6,013** million in the month of August 2020.



## GLOBAL DEPOSITORY RECEIPTS (GDRs)

The Global Depository Receipts for BlomBank – GDR decreased by 32.00% by the end of September 2020 ranging between (bid) \$0.00 - \$1.70 (ask). The value of Bank Audi – GDR remained the same by the end of September 2020 ranging between (bid) \$0.40 – \$0.00 (ask).

## LEBANESE PUBLIC SECTOR EUROBONDS

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of September 2020 reached **\$31,314** million versus **\$31,314** million compared to August 2020. The Next Eurobond Maturity is on 12-04-2021 with an issue amount of \$2,092.47 million.

The details of the Eurobonds that will mature in the year 2021 are available in the table below:

EUROBOND MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	MID. PRICE	YIELD%	SPREAD 3 MONTH US TREASURY
12-04-2021	\$2,092.47	17.500	842.682	843.302
<b>GRAND TOTAL</b>	<b>\$2,092.47</b>			



## CERTIFICATES OF DEPOSIT OF BANKS AND LEBANESE FINANCIAL INSTITUTIONS IN MULTIPLE CURRENCIES (CDs)

Total Domestic Certificates of Deposit issued by banks and Lebanese financial institutions amounted to **\$17,784,703** at the end of August 2020 (Q1-2020) versus **\$22,523,629** in December 2019 (Q4-2019).

The details of the listed CDs/Notes/Bonds of banks and Lebanese Financial Institutions in multiple currencies are available in the table below:

MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	TYPE	MID. PRICE	YIELD%	SPREAD
BANK BYBLOS S.A.L/21-06- 2021	USD 300	Note	-	-	-
BLOM BANK S.A.L/04-05- 2023	USD 300	Certificate	43.84	47.23	47.12
Bank Audi S.A.L/16-10-2023	USD 350	Bond	45.75	37.34	38.95



## PREFERRED AND PRIORITY SHARES LISTED

COMPANIES LISTED	STOCK CATEGORY	PRICE OF STOCK	VOLUME (IN THOUSANDS)	VALUE (IN MILLIONS \$)
Bank of Beirut	H	\$25.00	5,400	135
	I	\$25.00	5,000	125
	J	\$25.00	3,000	75
	K	\$25.00	4,000	100
	Priority 2014	\$21.00	4,762	100
Bank Bemo	Preferred 2013	\$92.00	350	32
Bank Audi	H	\$69.90	750	52
	I	\$44.90	2,500	112
	J	\$42.04	2,750	116
BLC	D	\$94.00	750	71
	H	\$94.00	264	25
Byblos Bank	2008	\$39.99	2,000	80
	2009	\$48.85	2,000	98
<b>TOTAL</b>				<b>\$ 1,120</b>

The total number of preferred shares listed on the Beirut Stock Exchange by the end of September 2020 is **13**.

The Market Value of Preferred and Priority Shares Listed is 15.89% by the end of September 2020 versus 17.45% by the end of August 2020 in contrast to the Market Capitalization of Listed Shares.