



CAPITAL MARKETS AUTHORITY

Announcement No. 83

On Amending the Collective Investment Scheme Regulations Series 8000

Pursuant to Law No. 161 dated 17/08/2011 on Capital Markets,
Pursuant to the decision of the Board of the Capital Markets Authority No. 3/11/21 bis adopted in its meeting held on 14/12/2021 and the decision of the Board of the Capital Markets Authority No. 19/3/22 adopted in its meeting held on 22/3/2022,

We advise you of the following:

First: Sub-Article 3 of Article 8102 of the Collective Investment Scheme Regulations Series 8000 shall be amended to read as follows:

3- Any person who offers or holds themselves out as offering to give advice on investing in collective investment scheme in Lebanon or offers or holds themselves out as offering to deal in units of a collective investment scheme in Lebanon must be an approved institution to undertake that activity under the Licensing and Registration Regulation.

The license granted to provide advising services includes advising on investing in collective investment schemes. Therefore, the prior approval of the Capital Markets Authority to offer advice on such schemes is not required, whether such schemes fall under the conditions of public offer or exempt offer, and whether they are domestic or foreign.

Second: The introduction of Annex 4 of the Collective Investment Scheme Regulations Series 8000 shall be amended to read as follows:

An approved institution must submit a monthly report to the Authority on subscriptions and redemptions to each of the foreign schemes and foreign sub-funds sold by the institution in the context of a public offer or exempt offer within ten days of the last day of the month.

Third: This Announcement shall enter into force upon its publication in the official gazette.

Beirut, June 14, 2022

**Chairman of the Capital Markets Authority/
Governor of the Central Bank of Lebanon
Riad Toufic Salame
(Signed)**