



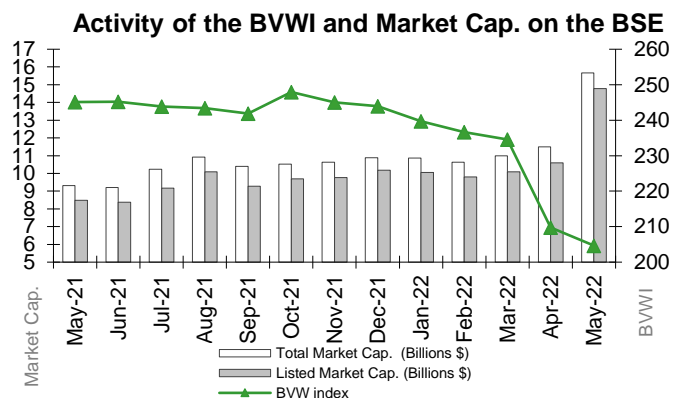
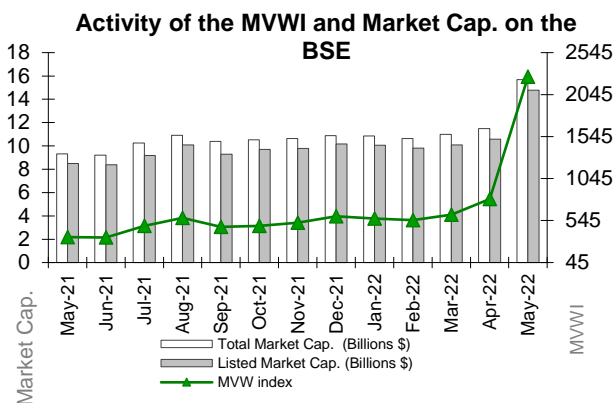
THE CMA MARKET VALUE WEIGHTED INDEX

MONTHLY BRIEF

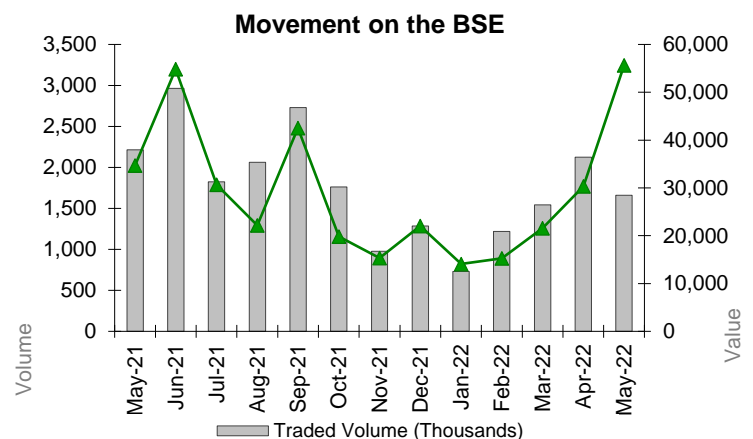
Closing Prices

The CMA Market Value Weighted Index (BDLSI: Reuters Ticker) closing price for the month of May 2022 was **2,258.06** versus **802.07** in April 2022 (increase by 181.53%). The YoY closing change for the months of May showed an increase of 550.44% from 2021 to 2022.

The CMA Banks Value Weighted Index (BDLSI1: Reuters Ticker) closing price of for the month of May 2022 was **204.66** versus **209.78** in April 2022 (decrease by 2.44%). The YoY closing change for the months of May showed a decrease of 16.51% from 2021 to 2022.



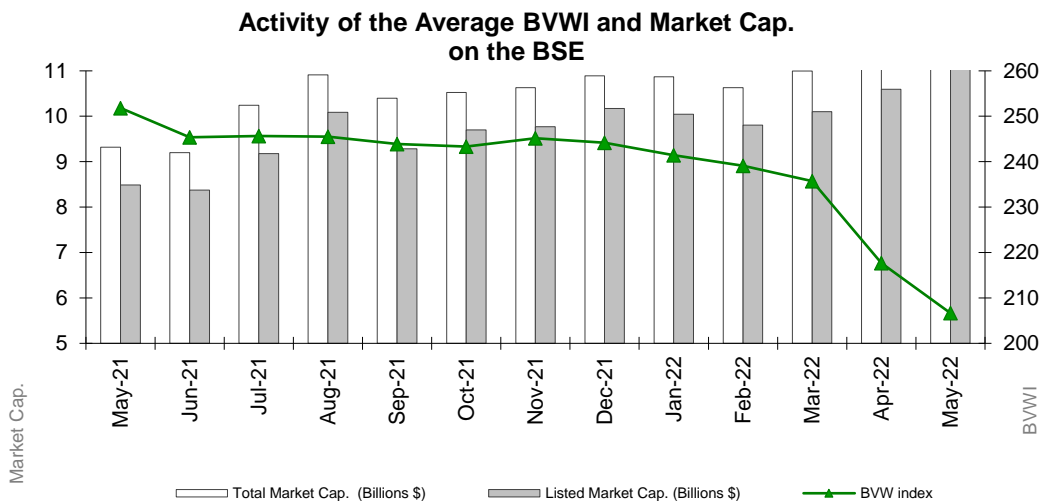
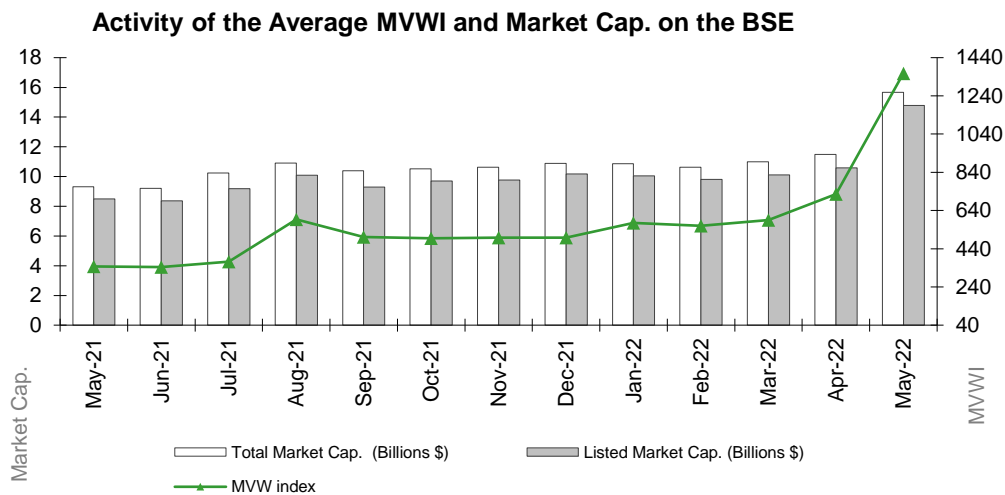
MONTH	CMA Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
May-21	347.16	-0.77%	245.13	-7.20%
Jun-21	343.41	-1.08%	245.20	0.03%
Jul-21	481.28	40.14%	247.27	-0.84%
Aug-21	577.53	19.99%	243.42	-1.55%
Sep-21	469.12	-18.77%	246.97	1.46%
Oct-21	480.41	2.40%	247.94	0.39%
Nov-21	520.12	8.26%	245.00	-1.18%
Dec-21	594.00	14.20%	243.93	0.43%
Jan-22	568.78	-4.25%	239.75	-1.71%
Feb-22	549.89	-3.32%	236.60	-1.31%
Mar-22	613.24	11.52%	234.53	-0.87%
Apr-22	802.07	30.79%	209.78	-10.55%
May-22	2258.06	181.53%	204.66	-2.44%





Average Prices

- The average CMA Market Value Weighted Index indicated an increase of 86.92 % throughout the month of May 2022 to reach **1,358.07** up from an average of **726.54** in April 2022.
- The average CMA Banks Value Weighted Index decreased by 5.07% to reach **206.66** by the end of May 2022 vs. an average of **217.69** in April 2022.
- In the month of May 2022, the MVWI's High was **2,467.52** and Low **809.37**.
- In the month of May 2022, the BVWI's High was **210.16** and Low **204.66**.
- The Total number of listed securities on the Beirut Stock Exchange is: **26**;





BEIRUT STOCK EXCHANGE

May 2022 BRIEF

The month of May 2022 showed a decrease in trading activity when compared to April 2022, whereby the total traded volume declined by 21.96% to reach **1,658,349** of traded shares in comparison to **2,124,884** of traded shares in April. Moreover, the Value of traded shares increased by 83.20% to settle at around **\$55.318** Million versus **\$30.360** Million in April 2022.

GAINERS AND LOSERS

The stock with the highest increase in price in May 2022 was *Solidere B* with an increase of 65.14% followed by *Solidere A* (64.69%). As for the market losers, Byblos Bank GDR was the worst performer for the month of May 2022 with a price drop of 42.86%.

MOST ACTIVE SHARES

Among the most active securities in May 2022 was *Solidere A*, which comprised of 74.13% of total trading value on the BSE, where **810,276 shares** traded in total. The second most active security by value was *Solidere B* with 23.10% of total trading on the BSE (**239,609 Shares traded**).

NUMBER OF TRANSACTIONS

The total number of transactions incurred on the Beirut Stock Exchange increased in the month of May 2022 by 50.39% to **961** transactions up from **639** in the month of April 2022.

MARKET CAPITALIZATION

The Total Market Capitalization increased by 36.42% and settled at **\$ 15,673,795,893.40** V/S **\$ 11,489,732,371.20** in the previous month. In addition, the Listed market capitalization increased by 39.50% for the month of May 2022 to reach **\$14.777** billion up from **\$10.593** billion in the month of April 2022.



LEBANESE PUBLIC SECTOR EUROBONDS

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of May 2022 reached **\$31,314** million. In May, a Eurobond matures* on 27-05-2022 with an issue amount of \$500 million.

The details of the Eurobonds that will mature* in the year 2022 are available in the table below:

EUROBOND MATURITY*	OUTSTANDING AMOUNT (IN MIL USD)	MID. PRICE	YIELD%	SPREAD 3 MONTH US TREASURY
27-05-2022	\$500	9.00	364000	0.00
04-10-2022	\$1,540	9.00	2983.607	6786.687
GRAND TOTAL	\$2,040			

*On March 7, 2020 the Lebanese Government had announced that it will default on its outstanding Eurobonds debt. The figures issued in the tables represent the bonds issued prior to the default, with their prices reflected at the date of issuing this report.



CERTIFICATES OF DEPOSIT OF BANKS AND LEBANESE FINANCIAL INSTITUTIONS IN MULTIPLE CURRENCIES (CDs)

Total Domestic Certificates of Deposit issued by banks and Lebanese financial institutions amounted to **\$1,179,150.91** at the end of Q1-2022 versus **\$3,032,830.85** in Q4 2021.

MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	TYPE	MID. PRICE	YIELD%	SPREAD
Bank Audi S.A.L/16-10-2023	USD 350	Bond	43.00	77.94	83.09



PREFERRED AND PRIORITY SHARES LISTED

COMPANIES LISTED	STOCK CATEGORY	PRICE OF STOCK	VOLUME (IN THOUSANDS)	VALUE (IN MILLIONS \$)
Bank of Beirut	H	\$25.00	5,400	135
	I	\$25.00	5,000	125
	J	\$25.00	3,000	75
	K	\$25.00	4,000	100
Bank Bemo	Preferred 2013	\$50.00	350	17.5
Bank Audi	H	\$74.00	750	55.5
	I	\$42.90	2,500	107.25
	J	\$42.04	2,750	115.61
BLC	D	\$59.5	750	44.63
	H	\$59.5	263.5	15.68
Byblos Bank	2008	\$30.00	2,000	60.00
	2009	\$37.98	2,000	75.96
TOTAL				\$ 927.12

The total number of preferred shares listed on the Beirut Stock Exchange by the end of May 2022 is **12**.

The Market Value of Preferred and Priority Shares Listed is 5.92 % by the end of May 2022 versus 8.07 % by the end of April 2022 in contrast to the Market Capitalization of Listed Shares.